

TEXAS A&M UNIVERSITY – COMMERCE
College of Business & Technology
DEPT. OF ACCOUNTING, ECONOMICS & FINANCE

Syllabus
ECON 2301 Section 01W
CRN: #50126

COURSE TITLE

Principles of Macro Economics

PROFESSOR

Frannie Miller
Professor of Economics
Department of Accounting, Economics & Finance
College of Business & Technology

CONTACT INFORMATION

Office: BA 253
Hours: Wednesday 1:00-3:00 – call first, also available by appointment.
Telephone: TBA
Personal Cell: 903-440-5644
Do not leave voice-mail, use email or text instead
Fax: 903-468-3216
E-Mail: Frannie.Miller@tamuc.edu

COURSE MEETING DAY/TIME/ROOM

Online – students will need sufficient internet access (dial up does not work well). Students will be responsible for resolving any access issues.

Weekly webinars will be held on Monday night at 6:00 pm that will last approximately 1.5 hours. Online – students will need sufficient internet access (dial up does not work well). Students will be responsible for resolving any access issues.

ClassLive sessions will be held on Wednesday 5:30 – 7:00. If you cannot attend live, you are welcome/required to view the archive during the week.

These will occasionally be rescheduled.

COURSE DESCRIPTION

Introduces the student to the workings and interrelationships of the U.S. and world economics. Principles of economic analysis including measurement of aggregate economic activity, national income determination, money and banking, monetary and fiscal policy, and business fluctuation. Emphasis is given to analyzing real world problems such as poverty, inflation, unemployment, and economic instability

STUDENT OUTCOMES/OBJECTIVES

Upon satisfactory completion of the course, the student will:

- Understand and apply the concept of scarcity
- Understand and apply the concept of opportunity cost
- Be able to interpret production possibilities frontier

- Be able to apply the concept of demand and supply to markets and prices.
- Be able to understand and calculate GDP.
- Be able to understand and calculate unemployment
- Understand fiscal policy and its impact within the framework of the AD/AS model.
- Understand the causes and deterrents of economic growth.
- Understand the impact of Monetary Policy on the price level.

REQUIRED COURSE TEXT

Principles of Economics (Brief Edition)

ISBN 978-0-07-337587-8

By Robert H. Frank & Ben S. Bernanke

Published by McGraw-Hill Irwin

This book will be used for both Econ 231 and Econ 232. If you only need this class, you may purchase just the macro portion of the text:

Principles of Macroeconomics (Brief Edition)

ISBN 978-0-07-723182-8

By Robert H. Frank & Ben S. Bernanke

Remember that there are alternative sources beyond our bookstore for textbooks.

COURSE EVALUATION

All grading will be >90% = A; 80-89% = B; 70-79% = C and so on with <60% = F

Please also note that if this is required for your major, you will not graduate with a D -- so plan accordingly when deciding the effort to dedicate to the class. The course has 100 points available so it is easy to keep track of your progress and approximate grade. *Since there are only 100 points possible each point can be interpreted as 1% of your total grade in the class. An assignment worth 5 points is thus worth half of a letter grade in the course!

Tests: 4 exams worth 20 points each – the lowest test is dropped	= 60 points
Article assignments: 3 worth 5 points	= 15 points
Class Participation (includes discussions, quizzes and ClassLive Participation)	= 25 points

Other opportunities may become available.

TESTS

Four exams will be given worth 20 points each. The lowest score on an exam will be dropped. No makeup exams will be given, but again, the lowest score will be dropped. I will actively and aggressively pursue having cheaters expelled from TAMU-C.

ARTICLE ASSIGNMENTS

Written communication is often how people form their first impression of you. Effective written communication is critical to your professional success and takes practice. I will not grade written work that is not written at the college level, instead you will be required to get help from the writing lab first, then I will grade your submission (see below). This includes the responses posted in the discussion.

You will be required to read economic essays and current news articles and respond. Responses should be a **minimum** of **three** well-developed paragraphs. Opinions are encouraged but **must** be factually and economically supported. You will be graded on how well you incorporate the economic topics we are studying. There are 3 topics throughout the semester worth 5 points each. You will submit these through the drop box as an attached file. The turnitin program will automatically check for originality of work. Originality score of less than 30%* are required, scores higher than 30% will receive a zero on the assignment.

If you are having difficulty with your writing there are several resources available to you that you should take advantage of.

TRIO programs – has some qualification requirements, see application 886-5731

The Writing Center - one location in the Library and one in the English Dept.

If I think you need substantial help with a paper you will be required to get help from one of these sources. The paper will be counted as a zero until I receive documentation from The Writing Center or from TRIO that you have received help. Then the paper will be graded as if it was a first submission.

Grading Rubric for written assignments – general grading guidelines and minimum requirements

90% +	<p><u>Writing</u></p> <ul style="list-style-type: none"> • Paper makes use of creative and original examples. Writing style is confident and authoritative. • Paper shows evidence of critical thinking skills. • The paper must be sufficient length (5 fully developed paragraphs for journals, 2-3 for discussions). • Assertions and claims must be supported with research and reliable sources. • Writing is well organized with minimal spelling and grammar errors. <p><u>Economics</u></p> <ul style="list-style-type: none"> • Paper MUST incorporate principles of economics currently being studied. • Paper applies economic principles to current/personal events. • Paper utilizes economic vocabulary and reasoning in conclusions.
80 – 89%	<p><i>In general, the paper meets the bare minimum requirements of a C paper but is not sufficiently polished or developed to receive an A.</i></p> <p><u>Writing</u></p> <ul style="list-style-type: none"> • The paper must be sufficient length (5 fully developed paragraphs for journals, 2-3 for discussions). • Assertions and claims are at least partially supported with research and reliable sources. • Writing is well organized with minimal spelling and grammar errors. <p><u>Economics</u></p> <ul style="list-style-type: none"> • Paper discusses and applies economic principles but may not show the originality or development of critical thought necessary for an A.
70-79%	<p><u>Writing</u></p> <ul style="list-style-type: none"> • Assertions and claims must be supported with research and reliable sources. • Writing has some problems with spelling, grammar or organization, but the intent of the writer is not obfuscated by the errors. • Failure to use standard citation (both parenthetical and in works cited) will not receive a grade higher than a 79 percent. *see links for style guides. <p><u>Economics</u></p> <ul style="list-style-type: none"> • Principles of economics currently being studied are incorporated but there is evidence of confusion on how to apply these principles to real life. OR Paper discusses principles in abstract but fails to apply them to current/personal events
60-69%	<p>A D paper meets only one of the criteria for an F paper, OR is an excellent submission in general that fails to incorporate the economic principles that are being studied in the unit or preceding units of course study.</p>
59% -	<p><i>An F paper is a paper that meets two or more of the following criteria:</i></p> <p><u>Writing</u></p> <ul style="list-style-type: none"> • Failure to cite sources • Lack of college-level writing skills is overly apparent. • Lack of organization • Insufficient length • Insufficient support of main ideas <p><u>Economics</u></p> <ul style="list-style-type: none"> • Numerous mistakes in the application of economic principles • Economic models (when applicable) hand drawn, not labeled, or copied from other sources. • Failure to apply basic cost/benefit logic • Failure to recognize concept of opportunity costs

PARTICIPATION

Active participation in the class is critical to understanding the material. Quizzes, Threaded Discussions and your participation in Class Live sessions. Five points is reserved for a score based on how actively you participate in ClassLive. This will be assigned at the end of the semester. The assignments will be explained in fuller detail in the week they are assigned in the Classlive session. **IF YOU DO NOT VIEW CLASSLIVE SESSIONS YOU WILL MISS APPROXIMATELY 25 POINTS OUT OF THE TOTAL 100 FOR THE CLASS.**

LATE WORK

Make up exams will not be given.

Late written work must be emailed to me with LATE WORK in the subject line. Every day late (including weekends) will be a ten percentage reduction in the total points possible. I fully understand that issues arise with personal and professional conflicts – if you are aware of a conflict you may contact me to make arrangements for early submission if necessary.

ESTIMATED SCHEDULE

The posted schedule is *tentative and may be changed based on progress and comprehension*. Changes are unanticipated but will be made if necessary.

***different book editions have different chapters numbers, so schedule is done topically**

Week 1:

- Intro and basics of economics – Chapters 1-3, measuring the economy – GDP
- Article Assignment 1
- Test 1

Week 2:

- Prices and inflation, Unemployment, Economic Growth
- Article Assignment 2

Week 3:

- Remainder of chapters in Long Run section
- Test 2

Week 4:

- Economy in the Shortrun
- Article Assignment 3

Week 5:

- Economy in the Shortrun and current issues
- Test 3

Finals

- Optional comprehensive Final as Exam 4

STUDENT CONSIDERATIONS

- Students are required to use leo.tamu-commerce.edu email address for email communication.
- Please email me or call during normal hours instead of leaving voice mail messages on my phone.
- Cheating on exams or plagiarizing assignments will absolutely not be tolerated. You must read the TAMU-Commerce Academic Honesty Policy posted in the first week. Continuing in the class is an implicit agreement to abide by the terms of the Honesty Policy. If you are caught cheating in this class, you and anyone else involved will receive an F for the class. I take this VERY seriously and do a fair amount of research into any suspicious results or similarities. Online cheating is

- actually much easier to detect than you would expect. Depending on the severity of the offense, you may be expelled from the University for Academic Dishonesty.
- The deadline for dropping a class is listed under the academic schedule.
 - Refer to Student's Guide Book located at: www.tamu-commerce.edu/studentlife/guidebook.htm

STUDENTS with DISABILITIES

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services

Texas A&M University-Commerce

Halladay Student Services Building

Room 303 A/D

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

StudentDisabilityServices@tamu-commerce.edu