Course:	**Accounting 427, 527 – Auditing – UCD 307, Monday nights 6:15 p.m.**
Instructor:	Jennifer H. Smith, JD, CPA, CFF, CFE – Ad Interim Adjunct Professor Department of Accounting Texas A&M University-Commerce Commerce, Texas 75429-3011, USA
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Course Description:

This course is designed to provide an introduction to financial auditing. The primary topics include principles and practices used by public accountants and internal auditors in examining financial statements and supporting data. Special emphasis is given to assets and liabilities. This course is a study of techniques available for gathering, summarizing, analyzing and interpreting the data presented in financial statements and procedures used in verifying the fairness of the information. We will also emphasize ethical and legal aspects and considerations.

Textbooks and Materials:

Required Textbook:

Louwers, T., Ramsay, (2012). *Auditing & Assurance Services* (5th ed.). Boston, MA: McGraw-Hill. The 4th edition is also acceptable.

Objectives:

After the course, you should be able to:

1. Discuss the nature of auditing and assurance services including the impact of various statutes and regulations.
2. Identify the stages of an audit from planning to conclusion.
3. Apply standard audit procedures such as analytical procedures, detail tests, and tests of controls.

Course Grading Summary

(Approximate point total; relative weighting will not change materially)

	Graduate Students – ACCT 527		**Undergraduate – ACCT 427**	
Group Project	15%	150 points	N/A	N/A
Participation	10%	100 points	15%	150 points
Assignments	10%	100 points	15%	150 points
Exam 1	15%	150 points	15%	150 points
Exam 2	20%	200 points	25%	250 points
Final Exam	30%	300 points	30%	300 points
TOTAL	**100%**	**1,000**	**100%**	**1,000**

There will be 5 assignments total. The lowest grade may be dropped. It is recommended that you concentrate on the first 4 assignments and have the 5th as a back-up in case you miss one. There will be no make-up assignments. Meet the deadlines.

Graduate students are required to complete a group project. Undergraduates' point distribution has been adjusted to reflect the difference in course components.

Course Schedule

Week	**Lecture Date**	**Chapter**	**Assignment**
1	8/27/2012	Chapter 1	Assignment 1 will be given out by 9/3 (electronically) and is due 9/9 by midnight.
2	Holiday	NO CLASS – Keep reading	
3	9/10/2012	Chapters 2 and 3	

Week	Lecture Date	Chapter	Assignment
4	9/17/2012	9/17 In-Class EXAM 1: Chapters 1-3; Lecture on Chapter 4	EXAM 1 (1 hour) on 9/17
5	9/24/2012	Chapter 5; Discussion of group case assignment	Assignment 1 due 9/23 by midnight
6	10/1/2012	Chapter 5; Chapter 6	N/A
7	10/8/2012	Chapter 6 (continued); Chapter 7	Assignment 2 due 10/7 by midnight
8	10/15/2012	Group case studies: groups 1-3; Review for Exam 2	Case studies, groups 1-4
9	10/22/2012	In-Class EXAM 2: Chapters 4-7; Lecture on Chapter 8: Acquisition & Expenditure Cycle	EXAM 2 (1 hour) on 10/22
10	10/29/2012	Chapter 9: Production Cycle Chapter 10: Finance & Investment	N/A
11	11/5/2012	Group case studies: groups 4-6; Review of Chapters 8-10	Assignment 3 due by 11/4 midnight
12	11/12/2012	Chapter 11: Completing the Audit	
13	11/19/2012	Chapter 12: Reports on Audited Financial Statements	Assignment 4 due by 11/18 midnight
14	11/26/2012	TBD	* Optional Assignment 5 due by 12/2 midnight
15	12/3/2012	In-Class Final Exam (60-90 minutes)	FINAL

Ethics:

Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in failure of assignment or exam (F) and/or further academic sanction (i.e. failure of course (F), dismissal from class and/or referral to Dean of the College of Business and Technology).

"All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment." (See Student's Guide Handbook, Policies and Procedures, Conduct).

Students with Disabilities:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services

Texas A&M University-Commerce

Gee Library, Room 132

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

StudentDisabilityServices@tamu-commerce.edu

Technical Problems/Questions:

eCollege: This is a web enhanced course utilizing eCollege. As such, student grades, important announcements related to the class as well as discussions of course material will be available on the eCollege class space. You may e-mail me or any student in the class by utilizing the e-mail feature in eCollege. Documents will be made available in eCollege. If you have not already done so, please complete the student tutorial on using eCollege.

***** MAKE TIME TO ENSURE YOUR SYSTEM WORKS. Poor planning on your part does not make an emergency on mine. There is tech support to help you. I'm an auditing professor. Not a techie. Please have the phone number for tech support where you can easily retrieve it. They are available 24x7. I am not. They can actually help you with technical problems. Phone calls to them tend to be acted upon more quickly than emails to them.***

Technical Assistance Details. If you have questions related to eCollege, A&M-Commerce's online course management system, click on "TECHNICAL SUPPORT" on the left side of your course screen. An email box will appear. Fill out this technical support form, click submit, and your questions will be forwarded to the technical support staff. A resolution will be sent to you from the technical support staff via email. If at any time you experience technical problems (e.g., you can't log in to the course, you can't see certain material, etc.) please contact the eCollege HelpDesk, available 24 hours a day, seven days a week. The HelpDesk can be reached by sending an email to helpdesk@online.tamuc.org or by calling 866-656-5511. Additionally, you can click on the "Help" button located at the top of each page for more information.

Newer versions of Explorer block pop-ups. You should disable the pop-up blocker to the online learning sites to avoid this problem. To temporarily turn it off or disable it for a specific web site, go to tools and then pop-up blocker and select the off or pop-up blocker settings. The off selection temporarily turns it off until the browser is closed and the settings selection lets you permanently allow a specific web site to use pop-ups.

Personal computer problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, Office Services such as Kinko's, an Internet cafe, or a bookstore such as Barnes & Noble, etc.

Dropping or Withdrawals:

University policy will be followed in regards to withdrawals during the semester. It is the student's responsibility to conform with the university rules relating to dropping or withdrawing from the course.

Rubric

RUBRICS **Criteria** (Course Objectives)	**1 (Unsatisfactory)**	**2 (Emerging)**	**3 (Proficient)**	**4 (Exemplary)**
Recognize ethical and legal duties related to accounting, assurance, or other professional services, or to the operation of a business;	Student is unable to recognize these ethical and legal duties.	Student is able to recognize some of the ethical and legal duties.	Student can recognize many of the ethical and legal duties.	Student can recognize most of the ethical and legal duties.
Apply general rules of contracts to define the duties of parties to contracts;	Student is unable to apply the rules of contracts.	Student is able to apply some rules of contracts.	Student is able to apply most rules of contracts.	Student is able to apply all rules of contracts.
Apply statutory rules regulating sales, negotiable instruments, secured transactions, and title to personal property	Student is unable to apply these statutory rules.	Student is able to apply some of the statutory rules.	Student is able to apply most of the statutory rules.	Student is able to apply all of the statutory rules.
Apply general rules related to formation, operation, and dissolution of business entities	Student is unable to apply these general rules.	Student is able to apply some of the general rules.	Student is able to apply most of the general rules.	Student is able to apply all of the general rules.