
Course:	ACCT 321 Intermediate Financial Accounting I
Instructor:	Jennifer H. Smith, JD, CPA, CFF, CFE – Ad Interim Adjunct Professor Department of Accounting Texas A&M University-Commerce Commerce, Texas 75429-3011, USA
Semester:	Fall, 2012, Saturdays 900-1130, UCD Room 420
Office Hours:	By Appointment
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Course Description:

Intermediate Accounting I is the study of accounting principles and procedures essential to the preparation of financial statements with particular emphasis on the corporate form. Topics of coverage include financial statements, current assets, inventory, property, plant, and equipment, and intangible assets. Prerequisite ACCT 222 and a minimum of 55 semester hours credit.

Textbooks and Materials:

Required Textbook:

Kieso, Donald E., Weygand, Jerry J., and Warfield, Terry D. *Intermediate Accounting* 14th Edition. John Wiley & Sons.

Recommended: Effective Writing: A Handbook for Accountants, 8th Edition. ISBN: 10:0-13-602908-6.

Financial calculator. Any type. Cell phones OFF.

Course Objectives:

Your achievement level for each objective will be measured by your success in completing the homework, quizzes, and examinations. Upon completion of this course, the successful student will be expected to have developed the following competencies:

1. Assess and understand the Accounting Conceptual Framework and underlying principles of accounting applications and procedures.
2. Analyze the effects of transactions and events on an entity's financial condition and demonstrate an understanding of Generally Accepted Accounting Principles (GAAP).
3. Employ professional judgment applying GAAP technical concepts to prepare and present financial statements and related disclosures.

Student Responsibilities:

1. Read assigned material on schedule
2. Complete all homework assignments on time and before class
3. Prepare for class, examinations, and quizzes
4. Participate in all discussions

Course Evaluation

Assignment	Percentage of Grade	Points Possible
Homework/Participation	10%	100
Quizzes	10%	100
Paper	20%	200
Exam 1	15%	150
Exam 2	15%	150
Final Exam (Comprehensive)	30%	300
TOTAL	100%	1,000

Final Grades (NO CURVING)

900-1,000: A

800-899: B

700-799: C

699 and Below: F

Assignments

Reading assignments will be one chapter per week. The homework assignments are to be submitted through eCollege via the drop box on the due date. You will also be asked to discuss the solutions to your problems in class so come prepared with all homework attempted. If you have difficulty with a problem, make an appointment with the instructor to receive help. You will receive participation points for answering questions regarding the assigned problems. Completing the problems will be beneficial to helping you prepare for examinations.

Quizzes

During the semester there will be three quizzes as scheduled on the syllabus. The quizzes will be an exercise(s) worked in class. The quizzes are problems like the homework assigned. There are no make-ups.

Examinations

Three exams will be given during the semester. The first two exams will be given on specific chapters while the final exam is cumulative. The exams will require working out problems like those assigned as homework.

Paper

You will be required to write a paper on a company of your choice. You will choose a publicly held company and download their last two most recent financial statements. You will need to analyze the company's Balance Sheet according to the outline provided. The paper is due at the end of the semester and should be submitted through the drop box by the due date.

Plagiarism

Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an "F" for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else are writing and the proper citing of sources can be found in the APA publication Manual.

Ethics

Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in failure of assignment or exam (F) and/or further academic sanction (i.e. failure of course (F), dismissal from class and/or referral to Dean of the College of Business and Technology).

"All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment." (See Student's Guide Handbook, Policies and Procedures, Conduct).

Students with Disabilities:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services
Texas A&M University-Commerce
Gee Library, Room 132
Phone (903) 886-5150 or (903) 886-5835
Fax (903) 468-8148
StudentDisabilityServices@tamu-commerce.edu

Technical Problems/Questions:

eCollege: This is a web enhanced course utilizing eCollege. As such, student grades, important announcements related to the class as well as discussions of course material will be available on the eCollege class space. You may e-mail me or any student in the class by utilizing the e-mail feature in eCollege. Documents will be made available in eCollege. If you have not already done so, please complete the student tutorial on using eCollege.

Newer versions of Explorer block pop-ups. You should disable the pop-up blocker to the online learning sites to avoid this problem. To temporarily turn it off or disable it for a specific web site, go to tools and then pop-up blocker and select the off or pop-up blocker settings. The off selection temporarily turns it off until the browser is closed and the settings selection lets you permanently allow a specific web site to use pop-ups. Personal computer problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, Office Services such as Kinko's, an Internet cafe, or a bookstore such as Barnes & Noble, etc.

Technical assistance is available 24 hours a day/ 7 days a week. If you have questions related to eCollege, A&M-Commerce's online course management system, click on "TECHNICAL SUPPORT" on the left side of your course screen. An email box will appear. Fill out this technical support form, click submit, and your questions will be forwarded to the technical support staff. A resolution will be sent to you from the technical support staff via email. If at any time you experience technical problems (e.g., you can't log in to the course, you can't see certain material, etc.) please contact the eCollege HelpDesk, available 24 hours a day, seven days a week. The HelpDesk can be reached by sending an email to helpdesk@online.tamuc.org or by calling 866-656-5511. Additionally, you can click on the "Help" button located at the top of each page for more information.

Dropping or Withdrawals:

University policy will be followed in regards to withdrawals during the semester. It is the student's responsibility to conform with the university rules relating to dropping or withdrawing from the course.

Fall, 2012 Saturday Intermediate Accounting I Course Schedule:

Week	Lecture Date	Chapter	Assignment
1	9/1/2012	Course Introduction	N/A
2	9/8/2012	1: Financial Accounting Standards 2: Conceptual Framework	Ch1: CA1-1,2, 3, 9, 13 Ch2: E2-5, 6, 9, CA2-6
3	9/15/2012	3: The Accounting Information System 4: Income Statement	E3-3, 10, 11, 16, P3-4, P3-9 E4-5, 11, 12, P4-3, P4-5
4	9/22/2012	Quiz 1 on Chapters 1-4 5: Balance Sheet and SCF	BE5-14, E5-4, 8, 10, 15, P5-7, CA5-
5	9/29/2012	6: Accounting and TVM Review for Exam 1	E6-4, 6, 11, P6-2, 5, 7
6	10/6/2012	Exam 1: Chapters 1-5 7: Cash and Receivables	In-Class EXAM I
7	10/13/2012	NO CLASS 10/13; Review Chapter 6&7; Read Chapters 8&9	
8	10/20/2012	Review 6 & 7 8: Inventory	E7-7, 12, 19 24; P7-3, 11 E8-2, 8, 14, 20, 24

9	10/27/2012	9: Inventory Valuation 10: Property, Plant & Equipment Quiz 2 on Chapters 6-8	Ch9: BE9-8, E9-2, 13, 19, 24 Ch10: 4, 12, 17, 25, P10-4
10	11/3/2012	Exam 2: Chapters 6-10 11: Depreciation, Impairments, Depletion	In-Class EXAM 2 Ch11: E11-5, 11, 18, 22, P11-1
11	11/10/2012	12: Intangible Assets Discuss Projects	Ch 12: E12-6, 11, 12, 15, 17
12	11/17/2012	Quiz 3 on Chapter 11-12 Financial Statement Analysis	PROJECTS DUE
13	<i>NO CLASS: THANKSGIVING HOLIDAY 10/24</i>		
14	12/1/2012	Review for Final Exam	<i>Additional Assignment TBD</i>
<i>Finals Period</i>		<i>Comprehensive Final Exam</i>	

No Class: October 13, November 24

Rubric

RUBRICS Criteria (Course Objectives)	1 (Unsatisfactory)	2 (Emerging)	3 (Proficient)	4 (Exemplary)
Recognize ethical and legal duties related to accounting, assurance, or other professional services, or to the operation of a business;	Student is unable to recognize these ethical and legal duties.	Student is able to recognize some of the ethical and legal duties.	Student can recognize many of the ethical and legal duties.	Student can recognize most of the ethical and legal duties.

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Apply general rules of contracts to define the duties of parties to contracts;	Student is unable to apply the rules of contracts.	Student is able to apply some rules of contracts.	Student is able to apply most rules of contracts.	Student is able to apply all rules of contracts.
Apply statutory rules regulating sales, negotiable instruments, secured transactions, and title to personal property	Student is unable to apply these statutory rules.	Student is able to apply some of the statutory rules.	Student is able to apply most of the statutory rules.	Student is able to apply all of the statutory rules.
Apply general rules related to formation, operation, and dissolution of business entities	Student is unable to apply these general rules.	Student is able to apply some of the general rules.	Student is able to apply most of the general rules.	Student is able to apply all of the general rules.