Syllabus

Eco 2302.01e
Fall 2012

Course Syllabus

Professor Information

Steven S. Shwiff, Ph.D., CPF

Phone: 903.886.5679
Fax: 903.886.5601

E-mail: Steven_Shwiff@tamu-commerce.edu

Office Hours: M-F 9-12 or by appointment.
Office: BA 102b

Course Material

Text: Principles of Economics (Brief Edition)
ISBN 978-0-07-351143-6
By Robert H. Frank & Ben S. Bernanke
Published by McGraw-Hill Irwin.

Introduces the student to the basic concepts and tools of analysis in microeconomics. Focuses on the operation of markets, with emphasis placed on the analysis of current problems such as health care, the environment, crime, education and regulatory reform. A major concern is how prices of individual goods and services are determined and how prices influence decision making. But perhaps most importantly is that you will learn that economics is everywhere and all you have to do is look and understand.

About the Course

STUDENT OUTCOMES/OBJECTIVES

Upon satisfactory completion of the course, the student will:

- Grasp technical language
- Ability to solve typical numerical problems
- Ability to understand and apply key micro principles as outline in assigned chapters
- Ability to connect micro principles and arrive at appropriate conclusions relating to personal, social, and civic issues.

E-mail communication: If you communicate with me by e-mail please use your university account. I will not respond to any e-mail that does not
You will need to study at least seven hours a week. No kidding. There is just too much material to cover to do otherwise. I will also be assigning self-worked and taught problems for some material. This material will not be covered at length in class.

How to proceed in the class?

You have the time line below. You must read all of those chapters each week. I may provide some additional materials in the document sharing section of your class page. Make sure to attend or watch the Webinars to add to your understanding and or be able to ask questions. READ THE BOOK. It is not bad. Exchanging e-mails is a poor way for you to learn. See sample study week at the end of your syllabus. Asking your classmates to explain theory they may not understand is also a poor strategy.

Exams

There will be three MC/TF examinations linked to the major micro parts of the text. Exams will be taken online in class.

Each class will begin with the discussion of an economic “issue” question. You will be expected to participate in these discussions. Regardless of what the questions seems to be about, you must assume it is always about economics.
<table>
<thead>
<tr>
<th>Week Of</th>
<th>Text Chapter (micro only or combined)</th>
<th>Exam Date</th>
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</thead>
<tbody>
<tr>
<td>8/27</td>
<td>Unit 1, Chps 1 Thinking</td>
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<tr>
<td>9/3</td>
<td>Unit 1, Chps 2 Advantage</td>
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<tr>
<td>9/17</td>
<td>Unit 2, Chps 3 S/D</td>
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<tr>
<td>9/24</td>
<td>Unit 2, Chp 3 S/D</td>
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<tr>
<td>9/24</td>
<td>Unit 2, Chp 4 Elasticity</td>
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<tr>
<td>10/1</td>
<td>Unit 2, Chp 5 Comp supply</td>
<td>10/17</td>
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<td>Chpt 1-5</td>
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<tr>
<td>10/8</td>
<td>Unit 2, Chp 6 Exchange</td>
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<tr>
<td>10/15</td>
<td>Unit 3, Chp 6 Exchange</td>
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<tr>
<td>10/22</td>
<td>Unit 3, Chp 7 Monopoly</td>
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<tr>
<td>10/29</td>
<td>Unit 3, Chp 7 Oligopoly</td>
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<td>11/5</td>
<td>Unit 3, Chp 8 Games</td>
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<td>11/12</td>
<td>Unit 3, Chp 8 Games</td>
<td>11/14</td>
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<td>Chpts 6-8</td>
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<td>11/19</td>
<td>Unit 3, Chp 9 Externtalities</td>
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<td>11/26</td>
<td>Unit 3, Chp 9 Prop Rights</td>
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<td>12/2</td>
<td>Unit 4, Chp 10 Policy</td>
<td>12/5</td>
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<td>Chpts 9-10</td>
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</table>

Unit 1: Introduction  
Unit 2: Competition and the Invisible Hand  
Unit 3: Market Imperfections  
Unit 4: Economics of Public Policy

**Grade:**

Determined by the average of the average of the six examinations. There may be extra credit assignments given. These will represent an opportunity for you to solve problems or analyze current events or business situations. These Extra credit situations will be used to enhance your final grade. They will be announced in class.

**SAMPLE STUDY WEEK**

Step 1. Read Assigned chapters and study. Simply putting time in is not enough.

Step 2. Use any slides or power points from the companion site for your text to help you keep track of key concepts in each chapter. There may also be spreadsheet problems you may be able to work through.
Step 3. Review textbook web page and take practice quizzes to check your understanding.

Step 4. Ask questions in class and do not be passive.

<table>
<thead>
<tr>
<th></th>
<th>demonstrates a thorough knowledge of the issue being examined</th>
<th>understands the major points of the issue being examined but does not understand all the details of the issue</th>
<th>demonstrates knowledge of some, but not all, of the major points of the issue.</th>
<th>demonstrates knowledge of some, but not all, of the major points of the issue.</th>
<th>no understanding of the issue being examined.</th>
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<tbody>
<tr>
<td>Grasp of technical language (1)</td>
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<tr>
<td>Ability to solve typical numerical problems reflecting and understanding of how the micro economy works (1)</td>
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<tr>
<td>Exam #1</td>
<td>*Econ Way of Thinking</td>
<td>*opportunity costs</td>
<td>*marginality</td>
<td>*voluntary exchange</td>
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<td></td>
<td>*diminishing returns</td>
<td>*demand</td>
<td>*supply</td>
<td>*market clearing</td>
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<td>Exam #2</td>
<td>*Price elasticity</td>
<td>*predicting change with elasticity</td>
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<tr>
<td>Exam #3</td>
<td>Exam #4</td>
<td>Exam #5</td>
<td>Ability to connect micro principles and</td>
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</table>
| *elasticity and revenue*  
*other elasticities*  
*consumer surplus*  
*market clearing, again*  
*taxes*  
*utility*  
*Consumer choice*  
*demand* | *family of cost curves*  
*AC, MC, TC*  
*Long and short run*  
*competitive firm in SR*  
*competitive firm in LR*  
*the monopolist*  
*social costs*  
*price discrimination* | *moral hazard*  
*insurance*  
*public goods*  
*external costs and benefits*  
*optimality and pollution* | |

Exam #3

Exam #4

Exam #5

Ability to connect micro principles and
STUDENT CONSIDERATIONS

Students with Disabilities:
The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services
Texas A&M University-Commerce
Gee Library
Room 132
Phone (903) 886-5150 or (903) 886-5835
Fax (903) 468-8148
StudentDisabilityServices@tamu-commerce.edu

- “All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conductive to a positive learning environment.”

- Students enrolled in on-line courses have the same rights and responsibilities as students in live-taught courses.

- Refer to Student’s Guide Book located at:
  www.tamu-commerce.edu/studentlife/guidebook.htm