

Accounting for Managers

ACCT501 04W/05W – Fall 2012 –Internet Based

Professor: Dr. Wu, Yuanyuan

Email: wuyy1975@hotmail.com

Office Hours/location:

1, At Live – Main Chat room, on Mondays during course period (October 22, 2012 – December 14, 2012): 19:00 -- 20:00 (Central time zone) / 20:00 -- 21:00 (Eastern time zone). You need to log into your course, and then click “Live” in your “Tools” menu bar to enter the chat rooms. “Main” is for Monday live class discussions. You can expect immediate respond from the instructor during the time range stated above.

2, For other time ranges, you may leave your questions at Virtual Office, and anticipate them to be responded within 48 hours during weekdays. Please be noted that the instructor does not respond on weekends. You need to log into your course, and click the button “Virtual Office” in your “Course” menu, at the left side of the home page screen. Please post all course related questions to the Virtual Office in the weekly order. This will allow every student in a same class to view and answer others’ questions. Many of you will have same questions, so please always check the Virtual Office postings to see if your question has been asked or answered. It will reduce the number of times that a same question will be asked or be answered.

3, For matters related to your personal matter, eg. your doctor note for an emergency; or your grade, etc, please send by email to wuyy1975@hotmail.com, and please allow a response within 48 hours on weekdays. Please be noted that the instructor does not respond on weekends. All students are required to use their MyLeo accounts to communicate with professors. Please put “**ACCT 501-02W and Your Name**” in the subject line, otherwise your email maybe spammed. Please **do not** use the email for course related questions that may be of interest to others. For those questions, please post them either in Virtual Office for instructor’s respond or Student Lounge for other students’ discussions.

Textbook:

Financial Accounting, 2nd edition, by Jeffrey Waybright and Robert Kemp. Publisher: Prentice Hall by Pearson. ISBN-13: 978-0-13- 277158-0. This textbook can be purchased at our university bookstore or at www.mypearsonstore.com.

A textbook, either paper book or ebook, is required for this course.

This textbook includes Myaccountinglab, which can be purchased separately from www.mypearsonstore.com. Pearson offers etextbook which can be purchased together with Myaccountinglab access key. You can also choose to purchase myaccountinglab access for self practice if you like to. All course required lectures, tests, and other materials you need will be posted on Course website of eCollege.

Myaccountinglab access **is not required.**

Course Period:

October 22, 2012 --- December 14, 2012 in Fall semester.

Course Description:

Study of the accounting concepts and procedures used by managers in making decisions. The focus in the course will be on users, not preparers, of accounting and management information.

Student Outcome/Objectives:

1. Apply the fundamental concepts and assumptions that underlie generally accepted accounting principles (Chapters 1 & 6)
2. Demonstrate an understanding of the seven steps of the accounting cycle and how they are interconnected (Chapters 2, 3 & 4)
3. Prepare and be able to interpret the basic financial statements of a corporation (Chapters 1, 3, 4, 11, 12).
4. Record and report transactions related to assets, liabilities, and owner’s equity (Chapters 5, 7, 8, 9 & 10)

Student Responsibilities:

- 1, Devote the necessary time to study, and complete all assignments in a timely manner.
- 2, Read assigned material and chapters prior to every quiz/exam.
- 3, Prepare problems for review and grading on schedule
- 4, Learn how to share information and help each other solve problems
- 5, Keep the online discussion boards constructive and positive.
- 6, Contact the instructor for an emergency before the relevant assignment dues, **NOT AFTER.**
The instructor will expect that you have received anything posted or sent within 48 hours.

Grading Policy:

Course Embedded Assessment Objectives:

Your grade will be determined by your ability to perform the following tasks:

1. Understand the role of accountants and auditors in corporate governance and decision making;
2. Provide information to outsiders of corporations to help them make decisions; and,
3. Provide information to managers of corporations to help them make decisions and control other managers and employees.

Your grade will be based upon the following activities:

Learning Activity	Percent
Assignments/Quiz	50%
Midterm Exam	20%
Final Exam	30%
Total	100%

Grading scale: 90% -- 100%=A (superior), 80% -- 89%=B (outstanding), 70% -- 79%=C (good/average), 60% -- 69%=D (not good/poor), <60%=F (fail). Your grade will be based on the activities above and weighted accordingly.

Please be noted that late submission **will NOT** be accepted. A **zero** will be given for absent submissions.

Grading System Details:

1, Assignments

Assign/Quiz	Chapters to be tested	Points	Due Date	Review Date	
One	1, 2, and 3	10 points	Oct 29, 2012	Nov 2, 2012	No late submission acceptable. Only ONE best answer for each question.
Two	4 and 5	10 points	Nov 5, 2012	Nov 9, 2012	
Three	7 and 8	10 points	Nov12, 2012	Nov16, 2012	
Four	9 and 10	10 points	Nov 19, 2012	Nov 23, 2012	
Five	6, 11, and 12		Dec 3, 2012	Dec 7, 2012	
Total		50 points			

All assignments will be timed online quizzes, 4 hours each. There will be 10 questions in each quiz. You need to choose one best answer for each question in the quizzes. You can only access and submit each quiz ONCE. A result from Auto-grading will present to you once you submit your test, however, your proved Quiz grades will be available, together with your missed questions and answers, for you to review on Fridays in your quiz due week.

2, Postings: Student Lounge and Virtual Office

- 1), This Students Lounge serves as our course discussion board. Your posting will be monitored.
- 2), Only postings related to ACCT501-04W/05W are allowed here.
- 3), No offensive or illegal language allowed here.
- 4), For questions you need an answer from the instructor, please post them in Virtual Office instead of Student Lounge. Questions posted at Student Lounge will not be answered by the instructor.

3, Exams

Mid-term exam is an online 4-hour test with multiple choices, True/False, and Fill-in-the-blanks, covering textbook contents from Chapter 1 to Chapter 10. Please read the question well: Some are One answer questions, while some are multiple answers questions.

Final exam is a complex analysis paper. Both adopt grading standards stated in the following Rubrics. All submitted papers will be scanned for a similarity test, and Grades for all papers are subject to change once they fail to meet the at most 25% similarity rating standard. Please be noted that any timed quiz or exam can only be submitted **ONCE** online.

4, Extra Credit and Course Delay

There will be **NO** grades or make-ups on late assignments or exams. The instructor **will NOT** assign any extra credit work. Please do not ask about it.

Submission can NOT be accepted by eCollege system after the due **TIME**. Please check Course Schedule for detail information of all due times and dates. If not specifically addressed, then the times are displayed in CTZ (central time zone).

If you have an emergency during course period, and you would like to delay this course, please email me at wuyy1975@hotmail.com , **before the due time**.

5, Rubrics:

Exams/papers that meet the standard of performance receive a 2 (Emerging), those that do better receive a 3(Proficient), and those that are exceptional receive an 4(Exemplary).

Assignments/papers are graded competitively. This means that every student that meets the requirements of an assignment/exam will get at least a 2, but only students with top papers in the class will receive a 4.

Grading Rubric – Course Objectives

Criteria	1 (Unsatisfactory)	2 (Emerging)	3 (Proficient)	4 (Exemplary)
Identify, describe, and apply fundamental concepts and assumptions that underlie generally accepted accounting principles	Student fails to identify concepts or assumptions	Student identifies concepts and assumptions	Student applies concepts to simple facts	Student applies concepts to complex facts
Identify, describe, and apply the seven steps of the accounting cycle and how they are interconnected	Student fails to identify steps	Student describes and connects steps	Student applies cycle to simple facts	Student applies cycle to complex facts
Record and report transactions related to assets, liabilities, and owner’s equity, and prepare, report, and interpret basic financial statements of a corporation	Student fails to recognize transactions or accounting elements	Student recognizes transactions and elements	Student prepares and interprets statements	Student prepares and interprets statements

Grading Rubric – Homework Assignments

	Excellent	Competent	Average	Below Average	Unsatisfactory
Adequately Prepared					
Submitted Timely					
Demonstrates Understanding of Concepts					
Effective Analysis					
Percentage of Problems Completed					

Grading Scale: Each competency is equally weighted. The grading scale is as follows:

Excellent	90-100%
Competent	80-89%
Satisfactory	70-79%
Below Average	60-69%
Unsatisfactory	59% and below

Grading Rubric – Quizzes and Examination

	Excellent	Competent	Average	Below Average	Unsatisfactory
Demonstrates knowledge applying Generally Accepted Accounting Principles					
Proficient use of basic mathematical functions					
Demonstrates understanding of problem solving process					
Capable of transferring knowledge to different issues to achieve a solution					
Utilized professional format when preparing financial statements					
No grammatical errors					
Demonstrates knowledge of and uses business vocabulary					
Demonstrates understanding of financial accounting concepts in problem solving					
Examination or quiz is completed in a timely manner					

Grading Scale: Each competency is equally weighted. The grading scale is as follows:

Excellent	90-100%
Competent	80-89%
Satisfactory	70-79%
Below Average	60-69%
Unsatisfactory	59% and below

Course Schedule:

- 1, All assignments are due on Monday nights at 10:00pmCTZ.
- 2, Mid-term exam is due on Nov 27, 2012 at 10:00amCTZ; Final exam is due on Dec 14, 2012 at 10:00amCTZ.
- 3, Office times are at Live—Main Chat Room on Monday nights between 7:00pmCTZ to 8:00pmCTZ; For your questions in other time, please post your questions in Virtual Office for a reply within 48 hours on working days. Emails are for personal matters only.
- 4, Detail schedules are as the following:

Week	Date	Chapter
Week 1	Oct 22 – Oct 26	Course starts on October 22, 2012. Virtual office Opens. Live class session at Main Chat room from 7:00pm – 8:00pm (Central time zone) on October 22, 2012. CH1, CH2, CH3 Assignment/quiz One.
Week 2	Oct 29 – Nov 2	CH4, CH5 Assignment/Quiz One due on October 29, 2012, before 10:00pm (Central time zone). No late submission acceptable. Live class session at Main Chat room from 7:00pm – 8:00pm (Central time zone) on October 29, 2012. Assignment/Quiz Two
Week 3	Nov 5 – Nov 9	CH7, CH8 Live class session at Main Chat room from 7:00pm – 8:00pm (Central time zone) on November 5, 2012. Assignment/Quiz Two due on November 5, 2012, before 10:00pm (Central time zone). No late submission acceptable. Assignment/Quiz Three
Week 4	Nov 12 – Nov 16	CH9, CH10 Live class session at Main Chat room from 7:00pm – 8:00pm (Central time zone) on November 12, 2012. Assignment/Quiz Three due on November 12, 2012, before 10:00pm (Central time zone). No late submission acceptable. Assignment/ Quiz Four
Week 5	Nov 19 – Nov 23	CH6, Review Week Assignment Four due on November 19, 2012 , before 10:00pm (Central time zone). No late submission acceptable. Live class session at Main Chat room from 7:00pm – 8:00pm (Central time zone) on November 19, 2012.
Week 6	Nov 26 – Nov 30	Mid-term Test, CH11, CH12 Mid-term Exam due on Nov 27, 2012, before 10:00am (central time zone). Assignment/Quiz Five Live class session at Main Chat room from 7:00pm – 8:00pm (Central time zone) on November 26, 2012.
Week 7	Dec 3 – Dec 7	Final preparation Assignment/Quiz Five due on December 3, 2012, before 10:pm (Central time zone). No late submission

		acceptable. Live class session at Main Chat room from 7:00pm – 8:00pm (Central time zone) on December 3, 2012. Final analysis report preparation.
Week 8	Dec 10 – Dec 14	Review and Final Week Final Exam/Paper due on December 14, 2012, before 10:00am (Central time zone) / 11:00 am (Eastern time zone) . No late submission acceptable. Live class session at Main Chat room from 7:00pm – 8:00pm (Central time zone) on December 10, 2012. Course ends on Dec 14, 2012, course grades can be reviewed before/on Dec 18, 2012.

Technical Support:

This is an online assisted course and you should have the necessary computer skills to use this site. Having computer problems is NOT an acceptable excuse for not completing your assignments and the professor is not responsible for any technical difficulties experienced during the course. When you're having technical problems, please contact the following parties for assistance.

eCollege

eCollege is user-friendly, but first time eCollege users are recommended to complete the tutorial, which is on the same page where you enter the course (the welcome page). For any technical questions, you may click the button "Help", which is located on the top right of the screen to provide information while you are working in e-College, or contact the eCollege Help Desk at 1-866-656-5511 or by e-mail at helpdesk@online.tamuc.org. The HelpDesk is available 24 hours a day, 7 days a week.

Pop-ups

Explorer blocks pop-ups. You need to disable the pop-up blocker to the online learning sites to avoid this problem. To temporarily turn off or disable the pop-up blocker, go to "tools" and select the "off" on the pop-up blocker settings. The off selection turns off the pop-up blocker until the browser is closed or you can choose to select a setting that allows the pop-ups to be turned off permanently for a specific website.

University Policies and Procedures:

Disability :

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Gee Library Room 132, Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148, e-mail StudentDisabilityServices@tamuc.edu

Student Conduct:

"All students enrolled at the University shall follow the tenets of common decency and acceptable

behavior conducive to a positive learning environment.” (See Student’s Guide Handbook, Policies and Procedures, Conduct)

Dropping the course:

University policy will be followed in regards to all withdrawals during the semester. To drop a course, you will need to log into MyLeo and then select the “Drop a Class” link.

Academic Honesty: There seems to be a belief among many that anything found on the Internet is free to use as one wishes. The "cut and paste" option also makes it quite tempting. However, information on the web must be properly cited just as you would any "hard copy" periodicals. Keep the following in mind:

1. It is generally not advisable to quote anything verbatim in a paper unless there is an overriding reason to do so, such as the use of a particular phrase or sentence that illustrates a point well and should not be changed. When you do so, you must provide place the statement in quotes in addition to a footnote at the end of the quote. Not placing the statement in quotes implies that the wording is your own.
2. Changing a few words in a sentence (for example, "large" to "big") may alleviate the need for quotes (depending on how much you change), but it is not the best way to go. If you are not going to provide a direct quote, then the material should be stated in your own terms. Changing a couple of words implies laziness.
3. Every idea you get from another source must be cited. Placing 100 citations in a paper does not imply that the work is not original, but that you did a proper job of giving credit where it was due.
4. The real danger in a "cut and paste" approach to report writing is that you end up including a lot of information that is related to the topic about which you are writing, but does not really address what you are trying to say. Putting things in your own words allows you to focus your comments more effectively.

Any deviation from the guidelines concerning quotes and citations constitutes plagiarism, as it suggests that you are trying to submit someone else's work and creativity as your own. If you have any questions, please let me know.

Note: Syllabus is subject to minor changes as needed.