FIN 504 06W
FINANCIAL MANAGEMENT
FALL 2012

Professor: Kurtay Ogunc, PhD, MBA, MApStat

Mobile: (903) 468-2067

Office Hours: M W 2-4:30

Room: BA 250B

E-mail: Kurtay.Ogunc@tamuc.edu

Departmental Policy: You have to e-mail me from your MyLeo accounts to get a reply, please include the course title in the subject!

Course Description:
This online course will acquaint you with a survey of the important concepts and practices of financial management. We will study business finance within the economic environment, including financial reporting, analysis, markets and regulation, with an emphasis on global and ethical issues. We will cover risk, valuation, planning and analysis, including working capital management and capital budgeting, and other decision rules in the context of how to maximize the value of the firm.

ClassLive Lectures:
I will record a review session for each chapter in ClassLive, and go over in much detail the practice exams that are available in DocSharing alongside PowerPoint Lectures and Solutions to End-of-Chapter Questions. It has been my experience that students who read the chapter thoroughly (not skimming through!) and start doing some end-of-chapter question, excel the most as they get the most when they listen to the recorded sessions. Please take notes as you are listening to the recordings, and continue studying afterwards before taking each exam. Always feel free to email me any questions you might have for the course, but please be specific and make references to the text or solutions manual so that I can provide you with the best advice going forward. Study hard, be positive, and never give up!
Pre-requisites:
FIN 304, Introduction to Business Finance, or FIN 501, Finance for Decision Makers, or consent of instructor.


Calculator: Given that many of the standard financial calculations performed in this course can be easily done with a financial calculator, immediately purchase a financial calculator such as Texas Instruments BAII Plus, Hewlett Packard 10BII. A financial calculator will be advantageous to have not only when you take other business classes, but also when making personal financial decisions throughout your lifetime.

EXAMS

Exam #1: Chapters 1, 2, 3, 4
September 24 – September 30

Exam #2: Chapters 5, 6, 7, 8
October 29 – November 4

Exam #3: Chapters 9, 10, 11, 12
December 10 – December 14

GRADING

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Grade</th>
<th>Exam #1</th>
<th>Exam #2</th>
<th>Exam #3</th>
<th>Total</th>
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<tr>
<td>90% and above</td>
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<td>33%</td>
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<td>60 to 69%</td>
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Course Objectives and Learning Outcomes Assessment:
All of the topics covered in the course are covered with a specific course objective in mind. The course objectives for this course are given below which will be created into a learning outcomes assessment rubric (given below the objectives) to measure student performance in the class. The objectives for this course are:

1. Demonstrate an understanding of the advanced concepts of contemporary financial management and the application of its methods.
2. Demonstrate an ability to analyze and apply asset valuation techniques.
3. Demonstrate an understanding and the ability to measure strategic financial decisions in a risk/return context as it relates to today’s dynamic world.

<table>
<thead>
<tr>
<th>Criteria (Course Objectives)</th>
<th>1 (Unsatisfactory)</th>
<th>2 (Emerging)</th>
<th>3 (Proficient)</th>
<th>4 (Exemplary)</th>
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<tr>
<td>Demonstrate an understanding of the advanced concepts of contemporary financial management and the application of its methods.</td>
<td>Student shows limited ability to understand or apply even the more basic concepts and methods of financial management.</td>
<td>Student shows understanding and the ability to apply only the more basic concepts and methods of financial management.</td>
<td>Student shows understanding and the ability to apply the basic but not advanced concepts and methods of financial management.</td>
<td>Student shows understanding and the ability to apply the advanced as well as basic concepts and methods of financial management.</td>
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<tr>
<td>Demonstrate an ability to analyze and apply asset valuation techniques.</td>
<td>Student shows limited ability to analyze or apply even the more basic techniques of asset valuation.</td>
<td>Student shows the ability to analyze and apply only the more basic techniques of asset valuation.</td>
<td>Student shows the ability to analyze and apply the basic but not advanced techniques of asset valuation.</td>
<td>Student shows the ability to analyze and apply the advanced as well as basic techniques of asset valuation.</td>
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<td>Demonstrate an understanding and the ability to measure strategic financial decisions in a risk/return context as it relates to today’s dynamic world.</td>
<td>Student shows limited ability to understand or measure even the more basic financial decisions involved in business management.</td>
<td>Student shows understanding and the ability to measure only the more basic financial decisions involved in business management.</td>
<td>Student shows understanding and the ability to measure the basic but not advanced decisions of financial management.</td>
<td>Student shows understanding and the ability to measure the advanced as well as basic decisions of financial management.</td>
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## WEEKLY SCHEDULE

<table>
<thead>
<tr>
<th>WEEK 1</th>
<th>August 27 – September 2</th>
<th>Chapter 1: The Role and Objective of Financial Management</th>
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<tbody>
<tr>
<td>WEEK 2</td>
<td>September 3 – September 9</td>
<td>Chapter 2: The Domestic and International Financial Marketplace</td>
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<tr>
<td>WEEK 3</td>
<td>September 10 – September 16</td>
<td>Chapter 3: Evaluation of Financial Performance</td>
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<tr>
<td>WEEK 4</td>
<td>September 17 – September 23</td>
<td>Chapter 4: Financial Planning and Forecasting</td>
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<tr>
<td>WEEK 5</td>
<td>September 24 – September 30</td>
<td>EXAM #1: Chapters 1, 2, 3, 4</td>
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<tr>
<td>WEEK 6</td>
<td>October 1 – October 7</td>
<td>Chapter 5: The Time Value of Money</td>
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<td>WEEK 7</td>
<td>October 8 – October 14</td>
<td>Chapter 6: Fixed-Income Securities: Characteristics and Valuation</td>
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<td>WEEK 8</td>
<td>October 15 – October 21</td>
<td>Chapter 7: Common Stock: Characteristics, Valuation, and Issuance</td>
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<td>WEEK 9</td>
<td>October 22 – October 28</td>
<td>Chapter 8: Analysis of Risk and Return</td>
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<tr>
<td>WEEK 10</td>
<td>October 29 – November 4</td>
<td>EXAM #2: Chapters 5, 6, 7, 8</td>
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<tr>
<td>WEEK 11</td>
<td>November 5 – November 11</td>
<td>Chapter 9: Capital Budgeting and Cash Flow Analysis</td>
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<td>WEEK 12</td>
<td>November 12 – November 18</td>
<td>Chapter 10: Capital Budgeting: Decision Criteria and Real Option Considerations</td>
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<tr>
<td>WEEK 13</td>
<td>November 19 – November 25</td>
<td>THANKSGIVING HOLIDAY</td>
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WEEK 14
November 26 – December 2  Chapter 11: Capital Budgeting and Risk

WEEK 15
December 3 – December 9  Chapter 12: The Cost of Capital

WEEK 16
December 10 – December 14  EXAM #3: Chapters 9, 10, 11, 12

NOTE: THE COURSE OUTLINE IS A GENERAL PLAN FOR THE COURSE. DEVIATIONS MAY BE NECESSARY DURING SEMESTER AND WILL BE ANNOUNCED TO CLASS IN A TIMELY FASHION.

SUGGESTED STUDY STRATEGY

You should do well in the course by dedicating yourself to a very rigorous weekly schedule:

1. Thoroughly read the assigned chapter before listening to the recorded lecture in ClassLive (Java 6 required).
2. Go over the chapter’s online PowerPoint lecture presentation within the eCollege course website. You may want to download a copy of the PowerPoint slides from Doc Sharing in the course website.
3. For additional resources, you may access the textbook website at http://academic.cengage.com/finance/moyer, select the 12th edition, then navigate to “Students: Access Free Companion Content,” where you should click Access “Free Study Tools Only Available at CengageBrain.” Once you reach the page with the textbook cover and Select a chapter area, select a desired chapter and click on a desired item to the left of the page. If I were you, I would try to find time for the following:
   eLectures: Difficult concepts from each chapter are explained and illustrated via streaming video and animated tutorials. These video clips and tutorials can be extremely helpful review and clarification tools if a student has trouble understanding an in-class lecture or is a visual learner who has difficulty grasping concepts as presented in the text.
4. If you find that you need additional testing and practice, also work through the end-of-chapter problems, whose solutions are provided under Doc Sharing section within eCollege.

VERY IMPORTANT: Do your best to complete the above study suggestions each week. There is way too much material to absorb if you wait too close to an exam to start your preparation. There have been times in the past when I have been unable to answer all of the questions submitted to me online just prior to an exam because too many students waited to the last minute to start working several chapters' worth of problems.

TECHNICAL PROBLEMS AND QUESTIONS

Personal computer problems DO NOT excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend’s home, the local library, Office Services such as Kinko's, an Internet cafe, or a bookstore such as Barnes & Noble, etc.

Technical assistance is available 24 hours a day/7 days a week. If you have questions related to eCollege, A&M-Commerce's online course management system, click on "TECHNICAL SUPPORT" on the left side of your course screen. An email box will appear. Fill out this technical support form, click submit, and your questions will be forwarded to the technical support staff. A resolution will be sent to you from the technical support staff via email. If at any time you experience technical problems (e.g., you can’t log in to the course, you can’t see certain material, etc.) please contact the eCollege HelpDesk, available 24 hours a day, seven days a week. The HelpDesk can be reached by sending an email to helpdesk@online.tamuc.org or by calling (866) 656-5511. Additionally, you can click on the "Help" button located at the top of each page for more information.

If you use an Internet Service Provider other than the university, please contact a company representative if you are having difficulty accessing the Internet. Other support questions may be addressed to Computing,
Telecommunications, and Information Systems (CTIS). The CTIS help desk is staffed Monday through Friday between 8AM and 5PM, and can be reached at (903) 468-6000. The after-hours and weekend emergency phone number is (877) 808-1607. When the after-hours support number is dialed, the answering service representative will ask for your name and phone number. The representative will then contact the on-call CTIS technician who should return your call within about 15 minutes.

**CLASS ETHICS**

You are expected to maintain high standards of integrity and honesty while pursuing your academic goal(s). The university's statement on academic honesty is found in the Texas A&M University-Commerce Procedures, A13.12, Academic Honesty. Academic dishonesty is defined in the following manner:

"Academic dishonesty includes, but is not limited to, plagiarism (the appropriation or stealing of the ideas or words of another and passing them off as one's own), cheating on exams or other course assignments, collusion (the unauthorized collaboration with others in preparing course assignments), and abuse (destruction, defacing, or removal) of resource material."

Moreover, while taking any exam in this course, your **ONLY** outside source of information should be the textbook, your own personal notes, and a financial calculator or a spreadsheet program such as Microsoft Excel, by which to solve financial calculations. You are not allowed to consult with any other reference material or person while taking an exam.

Students found to have committed academic dishonesty will automatically receive a failing grade for the course and face possible expulsion from the university.
**Students with Disabilities**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

**Office of Student Disability Resources and Services**  
**Texas A&M University-Commerce**  
**Gee Library**  
**Room 132**  
**Phone (903) 886-5150 or (903) 886-5835**  
**Fax (903) 468-8148**  
**StudentDisabilityServices@tamuc.edu**