

**Texas A&M University-Commerce**  
**Syllabus - Principles of Accounting I - Acct 221.05E - 82267**

**Course Time and Location:** MW 1:30 PM – 2:45 PM, BA 106  
**Instructor:** Annette Taggart, MBA, CPA  
**E-mail:** [annette.taggart@tamuc.edu](mailto:annette.taggart@tamuc.edu) (best contact method)  
**Phone:** 903-886-5653  
**Mon/Weds:** 11:00 AM-12:00 PM; 2:45 PM-4:00 PM, BA 113  
**Office Hours:** **Online:** ½ hour after each Class Live  
**Other times by appointment**

**COURSE DESCRIPTION**

ACCT 221: Principles of Accounting I (three semester hours)  
An introduction to financial accounting concepts and financial reporting, with the focus being on how decision makers analyze, interpret, and use accounting information. Emphasis is given to how accounting measures, records, and reports economic activities for corporations and on the relationship between accrual and cash flow measures in interpreting accounting information.

**STUDENT OUTCOMES/OBJECTIVES**

Upon satisfactory completion of the course, the student will:

- Apply the fundamental concepts and assumptions that underlie financial accounting principles
- Demonstrate an understanding of the steps of the accounting cycle and of the basic elements of the four financial statements
- Identify, record, and report transactions in accordance with Generally Accepted Accounting Principles

**REQUIRED COURSE TEXT**

**FINANCIAL AND MANAGERIAL ACCOUNTING PACKAGE, Texas A&M Commerce**  
Horngren & Harrison © 2012 | Pearson Learning Solutions |  
Multiple Media Package ISBN-10: 1256308994 | ISBN-13: 9781256308997

Below are your three options for acquiring the required course material:

1. **Purchase information from A&M-Commerce bookstore:**  
<http://www.amcbookstore.com/CourseMaterials.aspx>  
*New - Cost is approximately \$182 and includes e-text and loose-leaf copy of text for both Acct 221 & 222 and one year online access to Customized My Accounting Lab PLUS, customized for and accessible only through your eCollege login. (NOTE: The used version does not include the online access to My Accounting Lab PLUS which is required for class and is included in the new version.)*
2. **Purchase information from Pearson custom store:**  
<http://vig.pearsoned.com/store/home?url=/tamuc/accounting>  
*Cost is approximately \$170 and includes e-text and loose-leaf copy of text for both Acct 221 & 222 and one year online access to Customized My Accounting Lab PLUS, customized for and accessible only through your eCollege login.*
3. **Order the online customized My Accounting Lab PLUS directly from within eCollege on the first day of class.** *This is the lowest price option, but includes only the online MAL+ access. This option does not include the loose leaf text. Students in face-to-face classes are required to bring the text to class, either in digital form or in paper form, so the bundles above are the best price for students in face-to-face classes.*

NOTE: You must purchase the customized My Accounting Lab PLUS. Do not purchase the "regular" version of My Accounting Lab (this "regular" version will NOT work with eCollege).

**STUDENT RESPONSIBILITIES**

- Purchase required materials
- Have access to necessary computer/internet resources
- Read assigned material as scheduled
- Complete all homework assignments and online discussions on time
- Prepare diligently for all exams and quizzes
- Take exams and quizzes as scheduled
- Participate in class discussions and ask questions if you do not comprehend the material
- Follow the policies set forth in this syllabus, in class, and as specified by the university

This course requires extensive out of class reading, studying, and time spent solving homework problems. Students must not fall behind in the class, as it will be very difficult to catch up. Accounting is cumulative by nature. Students will be held responsible for all material in the textbook, information presented in the lecture sessions, and homework problems, unless specifically instructed to omit the material. Students are encouraged to study with their teams to assist with mastery of the course content.

Students are expected to adhere to all rules and standards set forth in this syllabus. The instructor reserves the right to modify or change this syllabus at any time. Students are expected to adhere to the academic honesty standards promulgated by Texas A & M University-Commerce. There are no acceptable reasons for violating any of the stated rules and conduct standards published by the university or contained in this syllabus.

**COURSE EVALUATION**

This class will consist of lecture, discussions, homework (problem solving) quizzes, and examinations. All assignments must be completed by the due dates indicated by the instructor. Late work will not be accepted, and there will be no make-up assignments. In the event a student does not complete an assignment by the due date, the student will receive zero.

**Final course grade** is based on the following items:

Course Work	Point Value
Regular Examinations (2 x 100 pts)	200
Final Examination	100
Quizzes:	
(3 x 33 pts)	99
(1 x 1 pt – academic honesty policy)	1
Homework Assignments	80
Discussion & Participation	20
Points possible	500

**THERE IS NO CURVE.**

Students will strive for mastery of the objectives. The levels of mastery are shown below:

Grade Scale	Points	Percent
A =	448 - 500	90% - 100%
B =	398 - 447	80% - 89%
C =	348 - 397	70% - 79%
D =	298 - 347	60% - 69%
F =	0 - 297	0% - 59%

**REGULAR EXAMINATIONS**

Regular examinations count 200 points total of the possible points for the course (40% of the final course grade). Three timed examinations will be given during the semester. Each exam will count 100 points. Of the three exams, only two grades will be kept. The lowest regular exam grade will be dropped. Exams will include questions based on understanding concepts and solving problems. There will be no makeup exams given.

**FINAL EXAMINATIONS**

The final examination counts 100 points of the possible points for the course (20% of the final course grade). The final exam will be given in class per the university final exam schedule, and is cumulative (covering all chapters, 1-13). All students must take the final exam as per the university schedule. Regular exam grades will not be used to replace the final exam grade.

## **QUIZZES**

Quizzes count collectively for 100 points of the possible points for the course (20% of the final course grade). Timed quizzes will be given periodically during the semester, will be completed online through My Accounting Lab, and must be completed by the due date assigned. There will be no makeup quizzes given. The quizzes will consist primarily of problems similar to those worked as homework exercises and those discussed in class.

## **HOMEWORK**

Homework assignments count collectively for 80 points of the possible points for the course (16% of the final course grade). Students must complete all homework before taking the quiz and/or exam over the material. No homework will be accepted after the final due date listed. Completion and comprehension of the homework is critical for success in this course. Do not short-change yourself by using the “guess and check” method for submitting homework. Students must be able to work the homework in order to pass the exams. Homework problems are to be completed in My Accounting Lab accessed through eCollege. Students will receive automatic feedback and will be able to correct answers and re-submit homework as needed in order to master the material. Take the opportunity to learn from the feedback. This will increase comprehension of the course and prepare students for the exams.

## **DISCUSSION & PARTICIPATION**

Discussion and Participation count collectively for 20 points of the possible points for the course (4% of the final course grade). There are two types of discussions required. Weekly discussions require the student to post a log of time spent reading and preparing homework assignments for the semester. Other periodic discussions will center on a case or issue covered in class or in homework. All discussions will be submitted in eCollege.

Participation includes preparing for class, completing assignments on time, and team presentations and homework explanations. Students are expected to be prepared for and participate in each class.

## **CLASS LIVE SESSIONS**

For wholly-online classes, the instructor will hold Class Live sessions one day a week. Students are encouraged to attend. There is a direct correlation between class attendance and grades. For all classes, both wholly-online and web-enhanced, the Publisher’s PowerPoints are also available for viewing through My Accounting Lab Plus.

## **Q&A FORUM**

The instructor will monitor the Q&A Forum in eCollege for questions from students which are relevant to the course. Students are encouraged to use this method for general assignment questions so that all students can benefit from the dialogue that ensues. Please use descriptive subject lines when posting questions to the forum.

## **E-MAIL POLICY**

E-mail is the best way to contact the instructor. E-mails are generally answered within 24 hours during the week. If you do not hear from me within that time, please contact me again. E-mail is not monitored over the weekend, so expect a longer response time for e-mails sent during those times.

Requirements for student e-mail correspondence:

- Student Name
- Campus ID (CWID)
- Course
- Section
- Proper punctuation & capitalization (no text-like messages)
- Sent from official TAMU-C student e-mail account

E-mails will be answered only if they include the information as shown above. Students are responsible for checking university e-mail daily. The instructor will communicate with the class using university e-mail accounts. A computer lab is available in the library.

### **COMFORTABLE LEARNING ENVIRONMENT**

The university, this department, and your instructor are all committed to maintaining an inoffensive, non-threatening learning environment for every student. Class members (including the instructor) are thus to treat each other politely both in word and deed. Offensive humor and aggressive personal advances are specifically forbidden. Students who disrupt the learning environment of the class will be asked to leave class. If you feel uncomfortable with a personal interaction, see your instructor for help in solving the problem.

### **DISCIPLINE POLICY**

“All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.” (See Student’s Guide Handbook, Policies and Procedures, Conduct).

### **ACADEMIC HONESTY POLICY**

The College of Business and Entrepreneurship at Texas A & M University-Commerce will strive to be recognized as a community with legal, ethical, and moral principles and to practice professionalism in all that we do. Failure to abide by these principles will result in sanctions up to and including dismissal. Five different types of activities that will bring sanctions are as follows:

- Illegal activity – Violation of any local, state, or federal laws that prohibit the offender from performance of his or her duty;
- Dishonest conduct – Seeking or obtaining unfair advantage by stealing or receiving copies of tests or intentionally preventing others from completing their work. In addition, falsifying of records to enter or complete a program will also be considered dishonest conduct;
- Cheating – The unauthorized use of another’s work and reporting it as your own;
- Plagiarism – using someone else’s ideas and not giving proper credit; and
- Collusion – Acting with others to perpetrate any of the above actions regardless of personal gain.

### **STUDENTS WITH DISABILITIES**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

**Office of Student Disability Resources and Services**  
**Texas A&M University-Commerce**  
**Gee Library, Room 132**  
**Phone (903) 886-5150 or (903) 886-5835**  
**Fax (903) 468-8148**  
[StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)

### **POLICY FOR DROPPING CLASS**

If the student finds that he/she needs to drop the class it is the student’s responsibility to drop the class. Students are responsible for understanding the university policy concerning dropping a class.

### **TENTATIVE COURSE SCHEDULE**

Students are expected to have read the chapter before the lecture covering that material. The assignment schedule should be followed diligently. Assignments will not be accepted late.

**NOTE: This syllabus is subject to change as needed to meet the objectives or the administration of the course. Therefore, the instructor reserves the right to change the schedule as the semester progresses. Changes to assignments and schedules will be discussed in class and posted in eCollege.**

Week	Beg/End Dates	Assignment Schedule
1	08/27/12-09/02/12	<ul style="list-style-type: none"> <li>• Syllabus review</li> <li>• eCollege/My Accounting Lab login procedures</li> <li>• Complete Academic Honesty Policy in My Accounting Lab</li> <li>• Read Chapter 1 – Accounting &amp; the Business Environment</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of quiz over respective chapters</li> <li>○ Complete homework before beginning work on the next chapter</li> </ul> </li> <li>• Final due date - Chapter 1 homework - 9/16/12</li> <li>• Answer Chapter 1 discussion question in eCollege by 9/16/12</li> </ul>
2	09/03/12-09/09/12	<ul style="list-style-type: none"> <li>• Read Chapter 2 – Recording Business Transactions</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of quiz over respective chapters</li> <li>○ Complete homework before beginning work on the quiz</li> </ul> </li> <li>• Final due date - Chapter 2 homework - 9/16/12</li> <li>• Answer Chapter 2 discussion question in eCollege by 9/16/12</li> </ul>
3	09/10/12-09/16/12	<ul style="list-style-type: none"> <li>• Final due date - Chapter 1 &amp; Chapter 2 homework - 9/16/12</li> <li>• <b>QUIZ #1</b> (over Chapters 1 and 2) - available Friday, 9/14/12 through Sunday, 9/16/12</li> <li>• Begin Chapter 3 – The Adjusting Process</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of exam over respective chapters</li> <li>○ Complete homework before beginning work on the next chapter</li> </ul> </li> <li>• Final due date - Chapter 3 homework - 9/30/12</li> </ul>
4	09/17/12-09/23/12	<ul style="list-style-type: none"> <li>• Continue Chapter 3 – The Adjusting Process</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of exam over respective chapters</li> <li>○ Complete homework before beginning work on the next chapter</li> </ul> </li> <li>• Final due date - Chapter 3 homework - 9/30/12</li> <li>• Answer Chapter 3 discussion question in eCollege by 9/30/12</li> </ul>
5	09/24/12-09/30/12	<ul style="list-style-type: none"> <li>• Read Chapter 4 – Completing the Accounting Cycle</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of exam over respective chapters</li> <li>○ Complete homework before beginning work on the exam</li> </ul> </li> <li>• Final due date - Chapter 3 &amp; Chapter 4 homework - 9/30/12</li> <li>• Answer Chapter 4 discussion question in eCollege by 9/30/12</li> <li>• <b>REGULAR EXAMINATION</b> (covering Chapters 1, 2, 3 and 4) is available Friday, 9/28/12 through Sunday, 9/30/12</li> </ul>

Week	Beg/End Dates	Assignment Schedule
6	10/01/12-10/07/12	<ul style="list-style-type: none"> <li>• Read Chapter 5 – Merchandising Operations</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of quiz over respective chapters</li> <li>○ Complete homework before beginning work on the next chapter</li> </ul> </li> <li>• Final due date - Chapter 5 homework - 10/14/12</li> <li>• Answer Chapter 5 discussion question in eCollege by 10/14/12</li> </ul>
7	10/08/12-10/14/12	<ul style="list-style-type: none"> <li>• Read Chapter 6 – Merchandise Inventory</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of quiz over respective chapters</li> <li>○ Complete homework before beginning work on the quiz</li> </ul> </li> <li>• Final due date - Chapter 5 &amp; Chapter 6 homework – 10/14/12</li> <li>• Answer Chapter 6 discussion question in eCollege by 10/14/12</li> <li>• <b>QUIZ #2</b> (over Chapters 5 and 6) - available Friday, 10/12/12 through Sunday, 10/14/12</li> </ul>
8	10/15/12-10/21/12	<ul style="list-style-type: none"> <li>• Read Chapter 7 – Internal Control &amp; Cash</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of exam over respective chapters</li> <li>○ Complete homework before beginning work on the next chapter</li> </ul> </li> <li>• Final due date - Chapter 7 homework – 10/28/12</li> <li>• Answer Chapter 7 discussion question in eCollege by 10/28/12</li> </ul>
9	10/22/12-10/28/12	<ul style="list-style-type: none"> <li>• Read Chapter 8 – Receivables</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of exam over respective chapters</li> <li>○ Complete homework before beginning work on the exam</li> </ul> </li> <li>• Final due date - Chapter 7 and Chapter 8 homework – 10/28/12</li> <li>• Answer Chapter 7 discussion question in eCollege by 10/28/12</li> <li>• <b>REGULAR EXAMINATION</b> (covering Chapters 5, 6, 7 and 8) is available Friday, 10/26/12 through Sunday, 10/28/12</li> </ul>
10	10/29/12-11/04/12	<ul style="list-style-type: none"> <li>• Read Chapter 9 – Plant Assets &amp; Intangibles</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of quiz over respective chapters</li> <li>○ Complete homework before beginning work on the next chapter</li> </ul> </li> <li>• Final due date – Chapter 9 homework – 11/11/12</li> <li>• Answer Chapter 9 discussion question in eCollege by 11/11/12</li> </ul>
11	11/05/12-11/11/12	<ul style="list-style-type: none"> <li>• Read Chapter 10 – Current Liabilities &amp; Payroll</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of quiz over respective chapters</li> <li>○ Complete homework before beginning work on the quiz</li> </ul> </li> <li>• Final due date – Chapter 9 and Chapter 10 homework – 11/11/12</li> <li>• Answer Chapter 10 discussion question in eCollege by 11/11/12</li> <li>• <b>QUIZ #3</b> (over Chapters 9 and 10) is available Friday, 11/09/12 through Sunday, 11/11/12</li> </ul>

Week	Beg/End Dates	Assignment Schedule
12	11/12/12-11/18/12	<ul style="list-style-type: none"> <li>• Read Chapter 11 – Long-term Liabilities</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of exam over respective chapters</li> <li>○ Complete homework before beginning work on the next chapter</li> </ul> </li> <li>• Final due date – Chapter 11 homework – 12/02/12</li> <li>• Answer Chapter 11 discussion question in eCollege by 12/02/12</li> </ul>
13	11/19/12-11/25/12	<ul style="list-style-type: none"> <li>• Read Chapter 11 Appendix</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of exam over respective chapters</li> <li>○ Complete homework before beginning work on the next chapter</li> </ul> </li> <li>• Final due date – Chapter 11 homework – 12/02/12</li> <li>• Answer Chapter 11 discussion question in eCollege by 12/02/12</li> <li>• Thanksgiving holidays</li> </ul>
14	11/26/12-12/02/12	<ul style="list-style-type: none"> <li>• Read Chapter 12 – Paid-In Capital &amp; the Balance Sheet</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of exam over respective chapters</li> <li>○ Complete homework before beginning work on the exam</li> </ul> </li> <li>• Final due date – Chapter 11 and Chapter 12 homework – 12/02/12</li> <li>• Answer Chapter 12 discussion question in eCollege by 12/02/12</li> <li>• <b>REGULAR EXAMINATION</b> (over Chapters 9, 10, 11 and 12) available Friday, 11/30/12 through Sunday, 12/02/12</li> </ul>
15	12/03/12-12/09/12	<ul style="list-style-type: none"> <li>• Read Chapter 13 – Effects on Ret'd Earnings &amp; the Income Statement</li> <li>• Work on homework assigned for chapter in MAL                             <ul style="list-style-type: none"> <li>○ Homework due on date of exam over respective chapters</li> <li>○ Complete homework before beginning work on the exam</li> </ul> </li> <li>• Final due date – Chapter 13 homework – 12/10/12</li> <li>• Answer Chapter 13 discussion question in eCollege by 12/10/12</li> <li>• Review for Final Examination</li> </ul>
16	12/10/12	<ul style="list-style-type: none"> <li>• <b>FINAL EXAM</b> (over Chapters 1-13)                             <ul style="list-style-type: none"> <li>○ <b>Monday, 12/10/12</b></li> <li>○ <b>1:15 PM – 3:15 PM</b></li> <li>○ <b>BA 106</b></li> </ul> </li> </ul>

<b>Grading Rubric</b> <i>(By Assignment Type)</i>	<b>Ineffective</b>	<b>Adequate</b>	<b>Effective</b>	<b>Outstanding</b>
<b>Exercises/Problems</b>	Answer is incorrect in both calculation and presentation	Final answer is incorrect but elements of presentation or calculations are correct.	Answer is mostly correct, but has mistakes in calculation and presentation	Answer is correct, with few, if any, mistakes in calculation and presentation
<b>Short Answer/Essay</b>	Analysis is incorrect	Analysis is somewhat correct, but missing major theme or element	Analysis is correct but missing minor elements.	Analysis is correct based on standard analysis practice
<b>Multiple Choice</b>	The student did not select the best response	N/A	N/A	The student did select the best response
<b>Fill-in-the-Blank</b>	The student did not fill in the correct word(s)	N/A	N/A	The student did fill in the correct word(s)
<b>Discussion Board Postings</b>	No student participation; or no participation by due date	Minimal interaction with other students; Minimal discussion of topics	Adequate interaction with students concerning discussion topic; some responses to other students' postings	Thoughtful discussion related to assigned topic; interacts with others and responds to their discussion postings
<b>Participation</b>	No advance preparation; no class interaction; frequently late or absent	Some advance preparation; some class interaction; sometimes late or absent	Mostly prepared for class; participates in discussion; seldom late or absent	Consistently prepared for class; actively contributes to class discussion; on time; few, if any, absences

<b>Course Rubric</b> <i>(By Course Objective)</i>	<b>1 (Unsatisfactory)</b>	<b>2 (Emerging)</b>	<b>3 (Proficient)</b>	<b>4 (Exemplary)</b>
Apply the fundamental concepts and assumptions that underlie financial accounting principles	Student can apply no fundamentals concepts and assumptions.	Student can apply some fundamental concepts and assumptions.	Student can apply most fundamental concepts and assumptions.	Student can identify all fundamental concepts and assumptions.
Demonstrate an understanding of the steps of the accounting cycle and of the basic elements of the four financial statements	Student demonstrates no understanding of the elements of the accounting cycle or the financial statements.	Student demonstrates some understanding of the elements of the accounting cycle and the financial statements.	Student demonstrates an understanding of the majority of the elements of the accounting cycle and the financial statements.	Student demonstrates full understanding of the elements of the accounting cycle and the financial statements.
Identify, record, and report transactions in accordance with Generally Accepted Accounting Principles (GAAP)	Student does not demonstrate proficiency in identifying and recording accounting transactions.	Student demonstrates some proficiency in identifying and recording accounting transactions.	Student demonstrates proficiency in identifying and recording accounting transactions.	Student demonstrates excellent proficiency in identifying and recording accounting transactions.