Accounting 501 01E
Accounting for Managers
Spring 2013
Instructor: Dr. Gordon Heslop

Class Hours: Wednesday 1 - 4 p.m.

Office Hours: Tue./Thur. 1:30 - 4:00 p.m.

Class meeting dates: January 14th – May 10th


Course Description: A study of the accounting concepts and procedures used by managers in making decisions. The focus in the course will be on users, not preparers, of accounting and management information.

Course Embedded Assessment Objectives: Your grade will be determined by your ability to perform the following tasks:

- Identify, describe, and apply fundamental concepts and assumptions that underlie generally accepted accounting principles.
- Identify, describe, and apply the seven steps of the accounting cycle and how they are interconnected.
- Record and report transactions related to assets, liabilities, and owner’s equity, and prepare, report, and interpret basic financial statements of a corporation.

Academic Honesty Policy:
All students must follow and conform to the University policy on Academic Honesty. A copy of this will be given to you and you must sign and return it to the instructor.

Grading: There are three scheduled exams for this course.
The basis for determining your grade is as follows:

| 3 exams @ 100 points each | 300 |
| Total points available     | 300 |

You are guaranteed an A if you earn a 90% average,
a B if you earn an 80% average,
a C if you earn a 70% average,
and a D if you earn a 60% average.
University Policies and Procedures:

Disability – Students requesting accommodations for disabilities must go through the ADA Compliance Committee. For more information, please contact Director of Disability Resources & Services, Gee library room 132. Information concerning student disability resources and services (SDRS) may be obtained at: http://www.tamu-commerce.edu/deanstudents/sdrs/

➢ Student Conduct – “All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.” (See Student’s Guide Handbook, Policies and Procedures, Conduct)

➢ Dropping or Withdrawal from the course – University policy will be followed in regards to all withdrawals during the semester. It is the student’s responsibility to conform with university rules relating to dropping or withdrawing from the course.

TOPICS AND ASSIGNMENTS

Chapter 1: Business, Accounting, and You
S1-14, E18, 20, 21, P31, 34

Chapter 2: Analyzing and Recording Business Transactions
S1-14, E15, 16, 18, 19, P35

Chapter 3: Adjusting and Closing Entries
S1-13, E15, 16, 18, 24, P46

Chapter 4: Accounting for a Merchandising Business
S1-13, E16, 18, 20, 22, 23

Exam #1 Chapters 1-4

2/13

Chapter 5: Inventory
S1-15, E21, 22, 24, 26, 27

Chapter 6: Ethics, Internal Control, and IFRS
S1-13

2/27

Chapter 7: Cash and Receivables
S1-17, E19, 24

3/6

Chapter 8: Long-Term and Other Assets
S1-17, 45

Exam #2 Chapters 5-8

3/27

Drop Date

3/29
Chapter 9: Current Liabilities and Long-Term Debt
S1-15, E16, 21, 23, 25, P38 4/3

Chapter 10: Corporations: Paid-In Capital and Retained Earnings
S1-14, E16, 20, 22, 24, P48 4/10

Chapter 11: The Statement of Cash Flows
S1-12, E13, 15-17, 19 4/17

Chapter 12: Financial Statement Analysis
S1-10, E11, 13, 14, 16, P32 4/24

Withdrawal Date 4/26

Exam #3 Chapters 9-12 5/8

Bibliography: None

NOTE: THIS SYLLABUS IS SUBJECT TO CHANGE AS NEEDED TO MEET THE OBJECTIVES OF THE COURSE OR TO AID IN COURSE ADMINISTRATION AT THE DISCRETION OF THE INSTRUCTOR. IT IS NOT ANTICIPATED THAT THERE WILL BE ANY SUBSTANTITIVE CHANGES.
## Course Rubric

<table>
<thead>
<tr>
<th>Criteria (Course Objectives)</th>
<th>1 (Unsatisfactory)</th>
<th>2 (Emerging)</th>
<th>3 (Proficient)</th>
<th>4 (Exemplary)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Identify, describe, and apply fundamental concepts and assumptions that underlie generally accepted accounting principles</td>
<td>Student fails to identify concepts or assumptions</td>
<td>Student identifies concepts and assumptions</td>
<td>Student applies concepts to simple facts</td>
<td>Student applies concepts to complex facts</td>
</tr>
<tr>
<td>Identify, describe, and apply the seven steps of the accounting cycle and how they are interconnected</td>
<td>Student fails to identify steps</td>
<td>Student describes and connects steps</td>
<td>Student applies cycle to simple facts</td>
<td>Student applies cycle to complex facts</td>
</tr>
<tr>
<td>Record and report transactions related to assets, liabilities, and owner’s equity, and prepare, report, and interpret basic financial statements of a corporation</td>
<td>Student fails to recognize transactions or accounting elements</td>
<td>Student recognizes transactions and elements</td>
<td>Student prepares and interprets statements</td>
<td>Student prepares and interprets statements</td>
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</tbody>
</table>
**Exams:**

All exams will be graded according to the following rubric.

<table>
<thead>
<tr>
<th>Exams</th>
<th>Excellent</th>
<th>Competent</th>
<th>Satisfactory</th>
<th>Unsatisfactory</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adequately Prepared</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Support method of achieving solution</td>
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<tr>
<td>Demonstrate understanding of concepts</td>
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<td>Effective analysis</td>
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Grade Scale:
- Excellent – 90% of available points
- Competent – 80% of available points
- Satisfactory – 70% of available points
- Unsatisfactory – 69% and below of available points