

Economics 528 01W  
International Trade Problems  
FALL 2013

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Text: International Economics, 12<sup>th</sup> edition, Robert J. Carbaugh  
ISBN-10: 032442194X

First Class LivePro: Tuesday, January 15, 2013@ 7:00pm CDT  
Weekly Class LivePro: 7:00pm CDT/CST– Every Tuesday following 1/15

**COURSE DESCRIPTION**

The globalization of markets is one of the major developments of the post-World War II period. Economic interdependence among today's economies has become a very crucial issue often resulting in severe and asymmetrical impacts among different nations and/or among different sectors within a nation. The purpose of this course is to introduce you to these concepts and ideas of global economics and finance and equip you with the necessary tools to analyze effectively the effects of global markets on the domestic economies. This will allow you to develop the ability to analyze the current issues objectively and accurately.

This class provides an analysis of current global issues and their impacts in the USA. Emphasis will be on current events, gains from trade, Balance of Payments and adjustment to national and international equilibria, determination of exchange rates and various monetary standards, international capital flows, and trade policy considerations in a changing global economy.

In addition, your written assignments (as distinct from exams) will consist of summarizing a three episode documentary on the PBS website entitled Commanding Heights as noted below. Globalization is a process that has been underway since neighboring tribes decided to trade with one another instead of just kill the other guys and take everything they had.

## COURSE OUTLINE

Week of	Chapter	Exercises* (Not Graded)	Exam #/Date/Chapters
Jan. 14	Intro. & 1	Odd Numbered	
Jan. 21	Chap. 2	“	
Jan. 28	Chap. 3	“	
Feb. 4	Chap. 4	“	
Feb. 11	Chap. 5	“	
Feb. 18	Chap. 6	“	
Feb. 25	Chap. 7	“	Exam 1 Mar. 1,2,3 (30%) Intro., 1,2,3, 4, 5, 6
Mar. 4	Chap. 8	“	
<b>Mar. 11</b>	<b>Spring</b>	<b>Break</b>	
Mar. 18	Chap.9	“	
Mar. 25	Chap. 10	“	
Apr. 1	Chap. 11	“	
Apr. 8	Chap. 12	“	Exam 2 Apr. 12,13,14 (30%) 7, 8, 9, 10, 11, 12
Apr. 15	Chap. 13	“	
Apr. 22	Chap. 14	“	
Apr. 29	Chap. 15 & 16		
May 6			Final Exam (40%) Comprehensive May 9 & 10

## **GRADES AND ADMINISTRATIVE MATTERS:**

Exams I & II (100 points each), and final exam (100 points). Plan well in advance for the exams: there will be no early exams and no make-up exams. An exam that is missed will be considered an F, unless I am notified prior to the exam and the excuse is a legitimate medical one or officially approved. Regardless of the excuse, if you miss two tests you will automatically fail the class

Course grades will be assigned as:

90 – 100 %	A
80 – 89 %	B
70 – 79 %	C
60 – 69 %	D
Below 60 %	F

## **HELPFUL HINTS**

SINCE this is an online course, you need to follow your school emails very regularly. You will have regular announcements and uploads. For each chapter assigned, you need to read your book, make sure you understand the key concepts. Reading the assigned materials, working the assigned exercises, using electronic office hours, being in useful communication with your instructor, checking the class website regularly are very important learning tools.

**EXAMS:** Exams will be multiple choice. You will have limited time. You will have at least a 24-hour window to enter your exam.

**CLASS LIVE PRO:** I strongly recommend using this option. In case you miss a session, please listen to the archived recordings and contact me for further explanations or questions via email. To be able to use the ClassLive Pro platform for e-College, you will need a head-set with earphones and a microphone. The combo can be purchased online or at Wal-mart for approximately \$20. Separate speakers and a microphone will not work as they create feedback in the system.

## **RULES, REGULATIONS AND OTHER STUFF**

✓ All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.

✓ The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Texas A&M University-Commerce, Halladay Student Services Building Room 303 A/D, Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148, [StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)

✓ Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an “F” for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else’s writings and the proper citing of sources can be found in the APA Publication Manual. If you do not understand the term “plagiarism”, or if you have difficulty summarizing or documenting sources, contact me for assistance. The College of Business and Technology at

Texas A&M University-Commerce students will follow the highest level of ethical and professional behavior. Actionable Conduct includes illegal activity, dishonest conduct, cheating, and plagiarism. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.

✓ Research studies/human subjects (Procedure A15.02)

Texas A&M University-Commerce recognizes the need for investigation in which human beings may serve as research subjects. The University acknowledges and accepts its responsibilities for ensuring that the privacy, safety, health, and welfare of such subjects are adequately protected. All research, which involves any form of participation of human subjects, qualifies as human subject research. This includes certain survey research, research by students as well as by faculty and staff and both internally and externally funded research. In order to comply with federal regulations as well as to conform to guidelines of the University's Institutional Review Board (IRB), the principal investigator should obtain approval of their research protocol from the IRB prior to any contact with human subjects. If you are using humans in any of your research, contact your professor before proceeding with the research project. A determination will be made as to the need for IRB review and approval.

**Economics 528**  
**International Economics and Finance**

**Learning Objectives**

ECO 528.01	Globalization of economic activity.
ECO 528.02	Free trade and quality of life.
ECO 528.03	Currency markets and the dollar as the key currency.
ECO 528.04	Trade agreements and conflicts.

This course is required for MA/MS in Economics degree.

**Assessment Objectives**

ECO 528.01	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue.	Student can demonstrate a thorough knowledge of the issue being examined.
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		some of the major points of the issues.		
ECO 528.02	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of some of the major points of the issues.	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue. Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue.	Student can demonstrate a thorough knowledge of the issue being examined.
ECO 528.03	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of some of the major points of the issues.	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue.	Student can demonstrate a thorough knowledge of the issue being examined.
ECO 528.04	Student exhibits no understanding of the issues	Student makes serious errors with	Student demonstrates understanding of the major	Student can demonstrate a thorough knowledge

	being examined.	regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of some of the major points of the issues.	points of the issues being examined but does not demonstrate understanding of all the details of the issue.	of the issue being examined.
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**Students with Disabilities:**

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**Office of Student Disability Resources and Services**  
**Texas A&M University-Commerce**  
**Gee Library**  
**Room 132**  
**Phone (903) 886-5150 or (903) 886-5835**  
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