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***Course Grading Summary***
***(Approximate Point Total; Relative Weighting Will Not Change Materially)***

| | GRADUATE STUDENTS (ACCT -527) | | UNDERGRADUATE STUDENTS (ACCT-427) | |
|---|---|---|---|---|
| Group Project ** | 15% | 150 Points | N/A | N/A |
| Participation/Attendance | 10% | 100 Points | 10% | 100 Points |
| Quiz 1 | 10% | 100 Points | 10% | 100 Points |
| Quiz 2 | 15% | 150 Points | 20% | 200 Points |
| Quiz 3 | 15% | 150 Points | 20% | 200 Points |
| Quiz 4 | 15% | 150 Points | 20% | 200 Points |
| Final Exam | 20% | 200 Points | 20% | 200 Points |
| **TOTAL** | **100%** | **1,000 Points** | **100%** | **1,000 Points** |

***** Graduate Students** are required to complete a group project.* Undergraduates' point distribution among the other items has been adjusted.

***Final Grades (NO ROUNDING)***
***900-100: A***
***800-899.9999: B***
***700-799.9999: C***
***699.9999 and Below: F***

***Course Description***:

This course is designed to provide an introduction to financial auditing. The primary topics include principles and practices used by public accountants and internal auditors in examining financial statements and supporting data. Special emphasis is given to assets and liabilities. This course is a study of techniques available for gathering, summarizing, analyzing and interpreting the data presented in financial statements and procedures used in verifying the fairness of the information. We will also emphasize ethical and legal aspects and considerations.

***Textbooks and Materials:***

Required Textbook:

Louwers, T., Ramsay, (2012). *Auditing & Assurance Services* (5th ed.). Boston, MA: McGraw-Hill. The 4th edition is also acceptable.

***Objectives***:

After the course, you should be able to:

1. Discuss the nature of auditing and assurance services including the impact of various statutes and regulations.
2. Identify the stages of an audit from planning to conclusion.
3. Apply standard audit procedures such as analytical procedures, detail tests, and tests of controls.

***Ethics***:

Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in failure of assignment or exam (F) and/or further academic sanction (i.e. failure of course (F), dismissal from class and/or referral to Dean of the College of Business and Technology).

*"All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment*." (See Student's Guide Handbook, Policies and Procedures, Conduct).

***Students with Disabilities:***

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

**Office of Student Disability Resources and Services**

**Texas A&M University-Commerce**

**Gee Library, Room 132**

**Phone (903) 886-5150 or (903) 886-5835**

**Fax (903) 468-8148**

StudentDisabilityServices@tamu-commerce.edu

***Technical Problems/Questions:***

**eCollege:** This is a web enhanced course utilizing eCollege. As such, student grades, important announcements related to the class as well as discussions of course material will be available on the eCollege class space. You may e-mail me or any student in the class by utilizing the e-mail

feature in eCollege. Documents will be made available in eCollege. If you have not already done so, please complete the student tutorial on using eCollege.

***** MAKE TIME TO ENSURE YOUR SYSTEM WORKS. Poor planning on your part does not make an emergency on mine. There is tech support to help you. I'm an auditing professor. Not a techie. Please have the phone number for tech support where you can easily retrieve it. They are available 24x7. I am not. They can actually help you with technical problems. Phone calls to them tend to be acted upon more quickly than emails to them.***

**Technical Assistance Details**. If you have questions related to eCollege, A&M-Commerce's online course management system, click on "TECHNICAL SUPPORT" on the left side of your course screen. An email box will appear. Fill out this technical support form, click submit, and your questions will be forwarded to the technical support staff. A resolution will be sent to you from the technical support staff via email. If at any time you experience technical problems (e.g., you can't log in to the course, you can't see certain material, etc.) please contact the eCollege HelpDesk, available 24 hours a day, seven days a week. The HelpDesk can be reached by sending an email to helpdesk@online.tamuc.org or by calling 866-656-5511. Additionally, you can click on the "Help" button located at the top of each page for more information.

Newer versions of Explorer block pop-ups. You should disable the pop-up blocker to the online learning sites to avoid this problem. To temporarily turn it off or disable it for a specific web site, go to tools and then pop-up blocker and select the off or pop-up blocker settings. The off selection temporarily turns it off until the browser is closed and the settings selection lets you permanently allow a specific web site to use pop-ups.

Personal computer problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, Office Services such as Kinko's, an Internet cafe, or a bookstore such as Barnes & Noble, etc.

***Dropping or Withdrawals:***

University policy will be followed in regards to withdrawals during the semester. It is the student's responsibility to conform with the university rules relating to dropping or withdrawing from the course.

***Rubric***

| Strength | Unsatisfactory | Emerging | Proficient | Exemplary |
|---|---|---|---|---|
| 1 Discuss the nature of auditing and assurance services including the impact of various statutes and regulations. | Student is unable discuss nature of these services. | Student is able to discuss the nature of some of these services. | Student is able to discuss the nature of many of these services. | Student is able to discuss the nature of most of these services. |
| **Strength** | **Unsatisfactory** | **Emerging** | **Proficient** | **Exemplary** |
| 2 Identify the stages of an audit from planning to conclusion. | Student is unable to identify the stages of an audit. | Student is able to identify some of the states of an audit. | Student is able to identify most of the stages of an audit. | Student is able to identify all the stages of an audit. |
| **Strength** | **Unsatisfactory** | **Emerging** | **Proficient** | **Exemplary** |
| 3 Apply standard audit procedures such as analytical procedures, detail tests, and tests of controls. | Student is unable to apply standard audit procedures. | Student is able to apply some standard audit procedures. | Student is able to apply most of the standard audit procedures. | Student is able to apply all the standard audit procedures. |

**Tentative Class Schedule & Assignments**
**As of 1/8/2013**
**ACCT 427/527 Auditing**
**Spring 2013**

| ~ January 2013 ~ | | | | | | |
|---|---|---|---|---|---|---|
| **Sunday** | **Monday** | **Tuesday** | **Wednesday** | **Thursday** | **Friday** | **Saturday** |
| 13 | 14<br>**First Class Day**<br>Begin Module 1 | 15 | 16 | 17 | 18 | 19 |
| 20 | 21<br>**MLK Holiday** | 22 | 23 | 24 | 25 | 26 |
| 27 | 28<br>Complete Module 1<br>Begin Module 2 | 29 | 30<br>**Census Date** | 31 | **~ February 2013 ~**<br>1<br>***MODULE 1 QUIZ: Friday-Sunday*** | 2 |

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|---|---|---|---|---|---|---|
| 3<br><br>*Quiz 1 DUE 11:59 p.m.* | 4<br><br>Continue Module 2<br>Groups Assigned | 5 | 6 | 7 | 8 | 9 |
| 10 | 11<br><br>Complete Module 2 | 12 | 13 | 14 | 15<br><br>*MODULE 2 QUIZ: Friday-Sunday* | 16 |
| 17<br><br>*Quiz 2 DUE 11:59 p.m.* | 18<br><br>Begin Module 3 | 19 | 20 | 21 | 22 | 23 |
| 24 | 25<br><br>Continue Module 3 | 26 | 27 | 28 | **~ March 2013 ~**<br>1 | 2 |

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|---|---|---|---|---|---|---|
| 3 | 4<br>Complete Module 3 | 5 | 6 | 7<br>*MODULE 3 QUIZ: Thursday-Saturday (due Saturday 11:59 pm)* | 8 | 9 |
| 10 | 11<br>**Spring Break** | 12 | 13 | 14 | 15 | 16 |
| 17 | 18<br>Begin Module 4 | 19 | 20 | 21 | 22 | 23 |
| 24 | 25<br>Continue Module 4 | 26 | 27 | 28 | 29 | 30 |
| 31 | **~ April 2013 ~** | | | | | |
| | 1<br>Complete Module 4 | 2 | 3 | 4 | 5<br>*MODULE 4 QUIZ: Friday-Sunday* | 6 |

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|---|---|---|---|---|---|---|
| 7<br><br>*Quiz 4 DUE 11:59 p.m.* | 8<br><br>Begin Module 5<br><br>Group Papers Due | 9 | 10 | 11 | 12 | 13 |
| 14 | 15<br><br>Continue Module 5 | 16 | 17 | 18 | 19 | 20 |
| 21 | 22<br><br>Complete Module 5 | 23 | 24 | 25 | 26 | 27 |
| 28 | 29<br><br>Individual Presentations (youtube, etc.) - optional | 30 | ~ May 2013 ~<br>1 | 2 | 3<br><br>Last Class Day | 4<br>Final: Sat-Mon |

| Sunday | Monday | Tuesday | Wednesday | Thursday | Friday | Saturday |
|---|---|---|---|---|---|---|
| 5 | 6 | 7 | 8 | 9 | 10 | 11 |
| **FINAL EXAM DUE: 11:59 p.m. Monday** | | | | | | |
| 12 | 13 | 14 **Grades Available** | 15 | 16 | 17 | 18 |