

## Subject to change at my discretion; not a contract

Course Syllabus - - Economics For Decision Makers

Econ 501 01E Fall 2013

### Instructor Information

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### Course Material

#### **ECO 501 Essentials of Economics Package Texas A&M Commerce**

**HUBBARD & OBRIEN**

**ISBN-10: 256975966**

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Learning Solutions

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**TAMUC Bookstore**

**Price: \$146.45**

It is necessary for you to get you book and the MyEconLab package from the bookstore. You don't have to have them the first day of class, but you will have to obtain them to complete the course. There is a loose leaf version that is less expensive, I believe.

### About the Course

The course content is summarized in the table below with exam dates and exercises. The exercises will be graded as will the quizzes and the exams.

In a nutshell we are going to take a high level overview of the essential elements of economics as an intellectual discipline. Economics is divided into two broad sub-disciplines, Microeconomics and Macroeconomics.

The exams will be roughly divided along those same lines.

Our class meets on Monday afternoons starting at 1PM sharp.

This semester we have completely revamped Econ 501. We have incorporated an interactive software package created by Pearson Publishing called MyEconLab. MyEconLab is embedded in eCollege. This is an Enhanced course meaning our classroom time is augmented with an eCollege webpage. All course materials will be available to you in eCollege including an cText, PPT files, exercises including solutions, quizzes and exams. In addition I will be experimenting with some extra credit work with economic experiments. While all these items are available through eCollege, they actually reside in MyEconLab.

At the beginning of the first class on Monday, January 14, I'll give you a bit of a tutorial on

all this to get you started and oriented. Please be sure to be in the first class.

Outside of class periods and my office hours, you can reach me by email through eCollege. While I will be in my office each Monday morning, I would appreciate it if you would make an appointment to see me during those office hours rather than just drop in.

### Learning Outcomes

ECO 501.01	Demonstrate an understanding of and ability to apply the concept of comparative advantage.
ECO 501.02	Demonstrate an understanding of and ability to apply the concepts of elasticities of demand and supply.
ECO 501.03	Demonstrate an understanding of and ability to apply the Aggregate Demand/Aggregate Supply Model of the macro-economy.
ECO 501.04	Demonstrate an understanding of the differing policy implications of the Keynesian vs the Monetarist models of the macro-economy.

### Rubric

ECO 501.01	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of some of the major points of the issues.	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue.	Student can demonstrate a thorough knowledge of the issue being examined.
ECO 501.02	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding	Student can demonstrate a thorough knowledge of the issue being examined.

		demonstrates knowledge of some of the major points of the issues.	of all the details of the issue.	
ECO 501.03	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of some of the major points of the issues.	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue.	Student can demonstrate a thorough knowledge of the issue being examined.
ECO 501.04	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of some of the major points of the issues.	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue.	Student can demonstrate a thorough knowledge of the issue being examined.

**Exams**

There will be two exams and six quizzes during the semester. These assessments will be administered in eCollege through MyEconLab. Your grades will be available for you to see in the MyEconLab gradebook. The exercises, exams and quizzes will be multiple choice but will involve graphic manipulation, calculations and other interactive work on your part.

Once you enter a quiz you will have a stipulated timeframe to answer the questions and submit your answers. The eCollege server will drop that link if it is 'quiet' for two hours. In addition, networked computing still suffers from the occasional outage. Thus, if you don't save you answers as you go, you are gambling that your clock and the server clock are not

precisely synchronized and just as you are about to click on submit, the server drops your connection. Your assessment may show no answers if you haven't saved them along as you go.

If you have not taken a course in eCollege before, please use the tutorial provided for students. It will make your life simpler a lot quicker than trial and error or asking me for navigation assistance. The same admonition is relevant for MyEconLab even though I will be giving you an overview during the first class.

Your grade in the course will be based on the average of the exercise, quiz and exam grades. Exam dates are not negotiable. You have plenty of time to arrange your schedule around those dates and the internet is virtually everywhere so lack of connectivity shouldn't be a problem.

**Exam Dates  
and  
Suggested  
Study  
Schedule**

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<b>Week Beginning</b>	<b>Chapters &amp; Suggested Exercises</b>	<b>Quiz/Exam</b>
Aug. 26	The course schedule is available in MyEconLab calendar.	

**Office  
Hours**

By appointment only, BA 250A.

The best way to communicate with me outside of office hours is by email. You should expect a response to your emails within 48 hours during regular business hours on weekdays. I am NOT on call 7 days a week.

**Students with Disabilities:**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

**Office of Student Disability Resources and Services**  
**Texas A&M University-Commerce**  
**Gee Library**  
**Room 132**  
**Phone (903) 886-5150 or (903) 886-5835**  
**Fax (903) 468-8148**  
[StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)

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