

**Texas A&M University-Commerce**  
**College of Business and Entrepreneurship**  
**Department of Accounting**  
**Syllabus**  
**Principles of Accounting II 222-01E**  
**Call #81506**  
**Fall 2013**

Instructor: Robert Rankin  
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Office hours: Tuesday/Thursday 2:30 to 5:30  
Course Meeting Day/Time/Room: Thursday 6:15PM-8:55PM/BA258

**Course Description:**

An introduction to financial accounting concepts and financial reporting, with the focus being on how decision makers analyze, interpret, and use accounting information. Emphasis is given to how accounting measures, records, and reports economic activities for corporations and on the relationship between accrual and cash flow measures in interpreting accounting information. Prerequisite: Completion or concurrent enrollment in MIS 128 or CSci 126.

**Course Materials:**

**Required Text:**

*Accounting Tools for Business Decision making and Wiley Plus* 5<sup>th</sup> Edition, Paul Kimmel, Jerry Weygandt, Donald Kieso (ISBN-13: 978-1-118-56630-5)

**Recommended:**

Financial calculator: Any type is acceptable. Cell phones and other similar devices are not to be used.

**Course Embedded Assessment Objectives:**

Upon satisfactory completion of this course, the student will:

- Apply the fundamental concepts and assumptions that underlie financial accounting principles.
- Demonstrate an understanding of the steps of the accounting cycle and of the basic elements of the four financial statements.
- Identify, record, and report transactions in accordance with Generally Accepted Accounting Principles.

## **Student Responsibilities:**

1. Read assigned material on schedule.
2. Complete all homework assignments on time and before class.
3. Prepare for class, examinations, and quizzes.
4. Participate in all discussions.

## **Teaching Procedures:**

The class will be conducted in a lecture/discussion format. Be prepared to discuss and ask questions about the material assigned for each class period. This will require that you read the material prior to the class period during which it will be discussed. Although many of the issues covered in the readings will be discussed in class, all the areas covered in the readings will not be part of class discussion. You are encouraged to participate in class. Participation is based on volunteering for class activities and exhibiting a positive attitude, demonstrated by attentive, courteous, and respectful behavior at all times. The nature of this course encourages an interactive forum, and everyone has something valuable to contribute. Disruptive or rude behavior will not be tolerated.

## **General Classroom Rules**

### **Do not send or receive text messages during class.**

Come to class and be on time.

Turn off cell phones and other electronic devices.

Please notify me if you need to leave early.

**Missed quizzes and exams cannot be made up. All exams must be taken on the scheduled day. Students who miss one exam may use their grade on the final exam to replace the missed grade.**

## **Course Evaluation:**

Your final grade will be based upon the following items:

### **Possible Points:**

Quizzes	15%
Homework	10%
Exam 1	25%
Exam 2	25%
Final Exam	25%

### **Grade Determination:**

89.5%– or above	A
79.5% – 89.4%	= B
69.5% – 79.4%	= C
59.5% – 69.4%	= D
59.4% or below	= F

## **University Policies and Procedures:**

### ***Students with Disabilities:***

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability and require accommodation, please contact:

**Office of Student Disability Resources and Services**  
**Texas A&M University-Commerce Gee Library, Room 132**  
**Phone: 903.866.5150 - or - 903.886.5835**  
**Fax: 903.468.8148**  
**[StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)**

***Ethics:*** Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in an F grade and/or further academic sanction (i.e., course failure (F), dismissal from the class, and/or referral to the Dean of the College of Business and Technology).

*"All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment." (See Student's Guide Handbook, Policies, and Procedures, Conduct.)*

***Other:*** University policy will be followed in regards to withdrawals during the semester. It is the student's responsibility to conform with the university rules relating to dropping or withdrawing from the course.

### **Email Policy:**

All students must use their My Leo accounts when corresponding with professors. Please include the course number in the subject line of the email message. I will answer emails within 24 hours during the week. If you do not hear from me during the specified time, assume I did not receive your email and contact me again.

The following schedule lists the specific assignments for the course. This syllabus is subject to change as needed to meet the objectives or administration of the course at the discretion of the professor. It is not anticipated there will be any substantive changes.

**Class Schedule and Assignments Principles of Accounting I Fall 2013**

<b><u>Day</u></b>	<b><u>Chapter</u></b>	<b><u>Topic (read chapter before due date)</u></b>	<b><u>Assignment Due</u></b>
Aug 29			
Sept 5			
Sept 12			
Sept 19			
Sept 26			
Oct 3			
Oct 10			
Oct 17			
Oct 24			
Oct 31			
Nov 7			
Nov 14			
Nov 21			
Dec 5			
Dec 12			

## Principles of Accounting I- ACCT 221- Course Objective Rubric

### ACCT 221 Principles of Accounting I

Criteria (Course Objectives)	1 (Unsatisfactory)	2 (Emerging)	3 (Proficient)	4 (Exemplary)
Apply the fundamental concepts and assumptions that underlie financial accounting principles.	Student does not understand the basic concepts underlying the conceptual framework: objectives, fundamental concepts, and recognition and measurement.	Student has an understanding of the basic assumptions: economic entity, monetary unit, periodicity) and basic principles but does not demonstrate an understanding of them.	Student has an understanding of the basic assumptions: economic entity, monetary unit, periodicity), basic elements on a statement and basic principles but does not demonstrate an understanding of accounting qualities.	Student has an understanding of the three levels of the conceptual framework underlying financial accounting.
Demonstrate an understanding of the steps of the accounting cycle and of the basic elements of the four financial statements.	Student cannot analyze the effects of transactions and events on an entity's financial condition and demonstrate an understanding of GAAP.	Student has a rough knowledge of the accounting cycle but has difficulty understanding how the transactions interconnect.	Student has an understanding of the purpose of recording a transaction in the general journal, posting to the general ledger, making adjusting entries and closing temporary accounts.	Student has an excellent understanding of all the effects of transactions and events on an entity's financial condition and demonstrates a thorough understanding of Generally Accepted Accounting Principles.
Identify, record, and report transactions in	Student cannot use professional judgment to apply	Student can prepare statements	Student is able to prepare the statements,	Student can use professional judgment to

accordance with Generally Accepted Accounting Principles.	GAAP technical concepts to prepare financial statements and related disclosures.	using a model but does not have an understanding of the concepts used to prepare the statements or the purpose of disclosures.	understands the concepts behind GAAP and applies those concepts but has problems with using professional judgment to make a decision regarding an unstructured issue.	apply GAAO technical concepts to prepare financial statements and related disclosures.
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