

ACCOUNTING 525 82E
ADVANCED MANAGERIAL ACCOUNTING
FALL 2013

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Text: Managerial Accounting, 14th ed., by Garrison, Noreen and Brewer. ISBN 9780077503932 (**Hard cover bundle – text and Connect access**) or 9780077909703 (**Loose leaf bundle**) or 9780077317751 (**electronic Connect Plus with on line text**)

Prerequisites: Consent of the instructor

Office Hours: Mon./Wed. 1:30-4:00

Course Description: A study of accounting as related to making decisions. Readings, cases and problems dealing with managerial accounting issues, accounting concepts, budgeting and cost control, using accounting information in planning and control.

Course Objectives: To develop knowledge about, and proficiency in the use of, accounting as an information system for measuring, processing and communicating information that is useful in making economic decisions. To gain knowledge of the generally accepted accounting principles and procedures essential to the preparation and analysis of various reports that aid in managerial decision making and be able to apply them to practical situations.

Course Embedded Assessment Objectives:

- Understand the role of managerial accountants in corporate governance and decision making;
- Provide information to managers to help them make decisions; and,
- Provide information to managers to control other managers and employees.

Homework and Quizzes: You are responsible for having the homework for each chapter completed the class following the lecture on that chapter. Quizzes will be based on the chapter content and homework.

Class Policies: Class attendance is required by the university. If you miss more than 20% of class you will be dropped from the course. Cheating will not be tolerated. Anyone caught cheating will receive zero on that test or quiz and will be subject to academic sanction. Cell phones cannot be used in class.

Academic Honesty Policy:

All students must follow and conform to the University policy on Academic Honesty. A copy of this will be given to you and you must sign and return it to the instructor.

Grading: There are three scheduled exams and three quizzes for this course. A written paper is also required. The submission date is November 26. There will be no make-up exams unless I am notified before the exam with an acceptable excuse. The basis for determining your grade is as follows:

| | |
|---------------------------|------------|
| 3 exams @ 100 points each | 300 |
| 3 quizzes @ 33,33,34 pts. | 100 |
| Written paper | <u>100</u> |
| Total points available | 500 |

You are guaranteed an A if you earn a 90% average,
a B if you earn an 80% average,
a C if you earn a 70% average,
and a D if you earn a 60% average.

University Policies and Procedures:

- **Disability** – The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact Office of Student Disability Resources & Services, Gee Library, Room 132, Phone (903) 886-5835 or 5150, Fax (903) 468-8148 or StudentDisabilityServices@tamu-commerce.edu.
- **Student Conduct** – “All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.” (See Student’s Guide Handbook, Policies and Procedures, Conduct)
- **Dropping or Withdrawal from the course** – University policy will be followed in regards to all withdrawals during the semester. It is the student’s responsibility to conform with university rules relating to dropping or withdrawing from the course.

TOPICS AND ASSIGNMENTS

| | |
|--|----------------------------|
| Chapter 1: Managerial Accounting: An Overview | 8/27 |
| Chapter 2: Managerial Accounting and Cost Concepts Exercises 1-11, Problem 14 | 8/27 |
| Chapter 3: Job-Order Costing E. 1-15, P. 21-23 | 9/3 |
| Quiz #1 Chapter 3 | Available 9/13-9/15 |
| Chapter 4: Process Costing E. 1-10, P. 13-15, App. E.1-9, P. 10 | 9/10 |
| Quiz #2 Chapter 4 | Available 9/20-9/22 |
| Chapter 5: Cost-Volume-Profit Relationships E. 1-11, P. 19-21 | 9/17 |
| Exam #1 Chapters 1-5 | 9/24 |
| Chapter 6: Variable Costing and Segment Reporting: Tools for Management E. 1-15, P. 19 | 10/1 |
| Chapter 7: Activity-Based Costing: A Tool to Aid Decision Making E. 1-10, P. 16-18 | 10/1 |
| Chapter 8: Profit Planning E. 1-10, P. 16-18 | 10/8 |
| Chapter 9: Flexible Budgets and Performance Analysis E. 1-10, P. 20-22 | 10/15 |
| Chapter 10: Standard Costs and Variances E. 1-8, P. 9- 10, App. A. E. 1-7, P. 8, App. B. E. 1-2, P. 3-5 | 10/22 |
| Exam #2 Chapters 6-10 | 10/29 |
| Drop Date | 10/31 |
| Chapter 11: Performance Measurement in Decentralized Organizations E. 1-10, P. 14-16 | 11/5 |

| | |
|--|-----------------------------|
| Chapter 12: Differential Analysis: The Key to Decision Making E. 1-10, P. 18-20 | 11/12 |
| Chapter 13: Capital Budgeting Decisions E. 1-10, P. 16-19, App. A. E. 1-6 | 11/19 |
| Paper Due | 11/26 |
| Chapter 14: Statement of Cash Flows E. 1-6, P. 7-12, App. A. E. 1-4, P. 5-7 | 11/26 |
| Withdrawal Date | 11/29 |
| Quiz #3 Chapter 14 | Available 11/30-12/3 |
| Chapter 15: Financial Statement Analysis E. 1-10 | 12/3 |
| Exam #3 Chapters 11-15 | 12/10 |

Bibliography: None

Course Issues: Any student concerns relating to scores and grades **MUST** first be sent to the instructor, and a reasonable time – one week – be allowed for a response. If after receiving a response, the student is not satisfied, then, and only then, should the student address the issue with the Department Head. The same procedure should apply up the chain of responsibility.

NOTE: THIS SYLLABUS IS SUBJECT TO CHANGE AS NEEDED TO MEET THE OBJECTIVES OF THE COURSE OR TO AID IN COURSE ADMINISTRATION AT THE DISCRETION OF THE INSTRUCTOR. IT IS NOT ANTICIPATED THAT THERE WILL BE ANY SUBSTANTIVE CHANGES.

Course Rubric

| Criteria (Course Objectives) | 1 (Unsatisfactory) | 2 (Emerging) | 3 (Proficient) | 4 (Exemplary) |
|--|---|---|--|---|
| Identify, describe, and apply fundamental concepts and assumptions that related to management accounting | Student fails to identify concepts or assumptions | Student identifies concepts and assumptions | Student applies concepts to simple facts | Student applies concepts to complex facts |
| Use managerial accounting methods to help managers make decisions | Student fails to identify decision or need to plan | Student recognizes decision and method | Student applies methods to simple facts | Student applies methods to complex facts |
| Use managerial accounting methods to help managers control and monitor operations | Student fails to recognize methods to monitor and control | Student recognizes methods to monitor and control | Student applies methods to simple facts | Student applies methods to complex facts |

Paper

You are required to write a paper on an assigned subject that will be covered in this class. You will need to research for more information than what is included in your assigned textbook. You are required to use APA style for the paper. A rubric follows that details how the instructor will grade the project. There are a possible 100 points for the project. The project is equal to 20% of the total grade.

| Content of Paper | | | | |
|---|-----------|-----------|--------------|------------|
| | Excellent | Competent | Satisfactory | Inadequate |
| The focus was clear | | | | |
| Organization is easy to follow | | | | |
| Sentence form is appropriate | | | | |
| Punctuation, grammar, spelling, are correct | | | | |
| Information given is correct and well documented | | | | |
| Citations used to support evidence | | | | |
| APA style | | | | |
| Analysis and interpretation | | | | |
| Strong understanding of the principle | | | | |
| Received on due date in a professional format (such as use of MSWord) | | | | |

Grading Scale: Each competency is worth 10 points. The grading scale:

Excellent – 10 points

Competent- 9-8 points

Satisfactory - 7 points

Inadequate - Below 7 points

Quizzes and Exams:

All quizzes and exams will be graded according to the following rubric.

| Quizzes and exams | | | | |
|---------------------------------------|-----------|-----------|--------------|----------------|
| | Excellent | Competent | Satisfactory | Unsatisfactory |
| Adequately Prepared | | | | |
| Support method of achieving solution | | | | |
| Demonstrate understanding of concepts | | | | |
| Effective analysis | | | | |

Grade Scale:

Excellent – 90% of available points

Competent – 80% of available points

Satisfactory -70% of available points

Unsatisfactory – 69% and below of available points