

Texas A&M University-Commerce
College of Business and Entrepreneurship
Department of Accounting
Syllabus
Principles of Accounting II 222-03E
Call #82776
Fall 2013

Instructor: Robert Rankin
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Office hours: Tuesday/Thursday 2:30 to 5:30
Course Meeting Day/Time/Room: Monday 6:15PM-8:55PM/BA257

Course Description:

The course is the study of the role of management accounting and control in business firms with an emphasis on organizational activities that create value for customers. Topics include activity based costing, cost behavior, cost allocation, pricing and product mix decisions, capital budgeting, compensation, benchmarking and continuous improvement, and organizational issues.
Prerequisite: ACCT 221

Course Materials:

Required Text:

Accounting Tools for Business Decision making and Wiley Plus 5th Edition, Paul Kimmel, Jerry Weygandt, Donald Kieso (ISBN-13: 978-1-118-56630-5)

Recommended:

Financial calculator: Any type is acceptable. Cell phones and other similar devices are not to be used.

Course Embedded Assessment Objectives:

Upon satisfactory completion of this course, the student will:

- Demonstrate an understanding of the types of costs used by management to make decisions.
- Prepare and interpret budgets, cost-volume-profit analyses, and other managerial reports.
- Demonstrate an understanding of the information needed for capital budgeting and other business decisions. .

Student Responsibilities:

1. Read assigned material on schedule.
2. Complete all homework assignments on time and before class.
3. Prepare for class, examinations, and quizzes.
4. Participate in all discussions.

Teaching Procedures:

The class will be conducted in a lecture/discussion format. Be prepared to discuss and ask questions about the material assigned for each class period. This will require that you read the material prior to the class period during which it will be discussed. Although many of the issues covered in the readings will be discussed in class, all the areas covered in the readings will not be part of class discussion. You are encouraged to participate in class. Participation is based on volunteering for class activities and exhibiting a positive attitude, demonstrated by attentive, courteous, and respectful behavior at all times. The nature of this course encourages an interactive forum, and everyone has something valuable to contribute. Disruptive or rude behavior will not be tolerated.

General Classroom Rules

Do not send or receive text messages during class.

Come to class and be on time.

Turn off cell phones and other electronic devices.

Please notify me if you need to leave early.

Missed quizzes and exams cannot be made up. All exams must be taken on the scheduled day. Students who miss one exam may use their grade on the final exam to replace the missed grade.

Course Evaluation:

Your final grade will be based upon the following items:

Possible Points:

Quizzes	15%
Homework	10%
Exam 1	25%
Exam 2	25%
Final Exam	25%

Grade Determination:

89.5%– or above	A
79.5% – 89.4%	= B
69.5% – 79.4%	= C
59.5% – 69.4%	= D
59.4% or below	= F

University Policies and Procedures:

Students with Disabilities:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability and require accommodation, please contact:

Office of Student Disability Resources and Services
Texas A&M University-Commerce Gee Library, Room 132
Phone: 903.866.5150 - or - 903.886.5835
Fax: 903.468.8148
StudentDisabilityServices@tamuc.edu

Ethics: Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in an F grade and/or further academic sanction (i.e., course failure (F), dismissal from the class, and/or referral to the Dean of the College of Business and Technology).

"All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment." (See Student's Guide Handbook, Policies, and Procedures, Conduct.)

Other: University policy will be followed in regards to withdrawals during the semester. It is the student's responsibility to conform with the university rules relating to dropping or withdrawing from the course.

Email Policy:

All students must use their My Leo accounts when corresponding with professors. Please include the course number in the subject line of the email message. I will answer emails within 24 hours during the week. If you do not hear from me during the specified time, assume I did not receive your email and contact me again.

The following schedule lists the specific assignments for the course. This syllabus is subject to change as needed to meet the objectives or administration of the course at the discretion of the professor. It is not anticipated there will be any substantive changes.

Class Schedule and Assignments Principles of Accounting II Fall 2013

<u>Day</u>	<u>Chapter</u>	<u>Topic (read chapter before due date)</u>	<u>Assignment Due</u>
Aug 26			
Sept 9			
Sept 16			
Sept 23			
Sept 30			
Oct 7			
Oct 14			
Oct 21			
Oct 28			
Nov 4			
Nov 11			
Nov 18			
Nov 25			
Dec 2			
Dec 9			

Principles of Accounting II- ACCT 222- Course Objective Rubric

ACCT 222 Principles of Accounting II

Criteria (Course Objectives)	1 (Unsatisfactory)	2 (Emerging)	3 (Proficient)	4 (Exemplary)
Demonstrate an understanding of the types of costs used by management to make decisions.	Student does not understand the basic concepts underlying the conceptual framework: objectives, fundamental	Student has an understanding of the basic assumptions: economic entity, monetary unit, periodicity)	Student has an understanding of the basic assumptions: economic entity, monetary unit, periodicity), basic elements	Student has an understanding of the three levels of the conceptual framework underlying financial

	concepts, and recognition and measurement.	and basic principles but does not demonstrate an understanding of them.	on a statement and basic principles but does not demonstrate an understanding of accounting qualities.	accounting.
Prepare and interpret budgets, cost-volume-profit analyses, and other managerial reports.	Student cannot analyze the effects of transactions and events on an entity's financial condition and demonstrate an understanding of GAAP.	Student has a rough knowledge of the accounting cycle but has difficulty understanding how the transactions interconnect.	Student has an understanding of the purpose of recording a transaction in the general journal, posting to the general ledger, making adjusting entries and closing temporary accounts.	Student has an excellent understanding of all the effects of transactions and events on an entity's financial condition and demonstrates a thorough understanding of Generally Accepted Accounting Principles.
Demonstrate an understanding o the information needed for capital budgeting and other business decisions. .	Student cannot use professional judgment to apply GAAP technical concepts to prepare financial statements and related disclosures.	Student can prepare statements using a model but does not have an understanding of the concepts used to prepare the statements or the purpose of disclosures.	Student is able to prepare the statements, understands the concepts behind GAAP and applies those concepts but has problems with using professional judgment to make a decision regarding an unstructured issue.	Student can use professional judgment to apply GAAO technical concepts to prepare financial statements and related disclosures.

Intermediate Accounting I 321 – Grading Rubric

	Exceeds Standards	Meets Minimum Standards	Fails to Meet Standards
<p>Homework/Participation (20%) Participation in resolution of homework assignments, application of concepts learned.</p>	Completed all homework assignments, was able to apply the proper concepts and formulas in order to resolve the problems.	Attempted the homework and partially resolved the homework problems, shows some understanding of the topics covered	No homework was submitted and did not participate in classroom discussions.
<p>Exams (20% each) – total 40% There are two exams, each covering specific chapters assigned. Grade will be based on correctness of answer as well as the process and formulas/concepts used to arrive at answer.</p>	Answer was correct and student demonstrated knowledge of proper concepts/formulas in resolving the exercises.	Answer was correct however did not apply the proper concepts/formulas in resolving the exercise.	Fails to answer the problem correctly and shows minimal knowledge of subject matter.
<p>Quizzes (5% each) – total 10% There are two quizzes, each covering specific chapters assigned. Grade will be based on correctness of answer as well as the process and formulas/concepts used to arrive at answer.</p>	Answer was correct and student demonstrated knowledge of proper concepts/formulas in resolving the exercises.	Answer was correct however did not apply the proper concepts/formulas in resolving the exercise.	Fails to answer the problem correctly and shows minimal knowledge of subject matter.
<p>Final exam (20%) There is a final cumulative exam. Grade will be based on correctness of answer as well as the process and formulas/concepts used to arrive at answer.</p>	Answer was correct and student demonstrated knowledge of proper concepts/formulas in resolving the exercises.	Answer was correct however did not apply the proper concepts/formulas in resolving the exercise.	Fails to answer the problem correctly and shows minimal knowledge of subject matter.
<p>Comprehensive Problem (10%)</p>			
<p>Financial Statement Preparation Financial statements including income statement, statement of retained earnings, balance sheet and statement of cash flows were prepared in appropriate accounting format. 4 points</p>	All financial statements were prepared accurately with no errors in format or content.	All financial statements were prepared with minimal errors in format and content.	Some financial statements were prepared with significant errors in format and content.

<p>Ratio Calculation Financial ratios were supported and calculated. 4 points.</p>	<p>All financial ratios were calculated correctly including appropriate presentation in ratio or percent format.</p>	<p>Majority of financial ratios were calculated correctly including with minor errors in presentation in ratio or percent format.</p>	<p>Multiple financial ratios were calculated with significant errors in calculation and presentation.</p>
<p>Opinion of Financial Statements Answered questions relative to financial health of company based on financial statement analysis. 2 points.</p>	<p>Presented and fully supported opinion on financial strength of company based on financial statements. 2 points</p>	<p>Presented and partially supported opinion on financial strength of company based on financial statements. 1 point</p>	<p>Did not present opinion on financial statements. 0 points</p>