

Economics 428 01W
International Trade Problems
Spring 2014

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Text: International Economics, 12th edition, Robert J. Carbaugh
ISBN-10: 032442194X

First Class LivePro: Wednesday, 15 January @ 7:00pm CDT
Weekly Class LivePro: 7:00pm CDT/CST– Every Wednesday following 1/15 (except
Spring Break)

COURSE DESCRIPTION

The rapid globalization of markets is one of the major developments of the post-World War II period. Economic interdependence among today's economies has become a very crucial issue often resulting in severe and asymmetrical impacts among different nations and/or among different sectors within a nation. The purpose of this course is to explore these concepts and ideas of global economics and finance and equip you with the necessary tools to analyze effectively the impact of global markets on the domestic economies. This will allow you to develop the ability to analyze the current issues objectively and accurately.

This class provides an analysis of current global issues and their impacts in the USA. Emphasis will be on current events, gains from trade, Balance of Payments and adjustment to national and international equilibria, determination of exchange rates and various monetary standards, international capital flows, and trade policy considerations in a changing global economy.

In addition, you will have a written assignment (in addition to three exams) the nature of which I will outline after we convene the first class. Globalization is a process that has been underway since neighboring tribes decided to trade with one another instead of just kill the other guys and take everything they had.

COURSE OUTLINE

Week of	Chapter	Exercises* (Not Graded)	Exam #/Date/Chapters	Paper (30%)
Jan. 13	Intro. & 1	Odd Numbered		
Jan. 20	Chap. 2	“		
Jan. 27	Chap. 3	“		
Feb. 3	Chap. 4	“		
Feb. 10	Chap. 5	“		
Feb. 17	Chap. 6	“		
Feb. 24	Chap. 7	“	Exam 1 Mar. 1,2,3 (20%) Intro., 1,2,3, 4, 5, 6	
Mar. 3	Chap. 8	“		Undergraduate Paper due in Drop Box not later than 3/7
Mar. 10	Spring	Break	→	
Mar. 17	Chap. 9	“		
Mar. 24	Chap.10	“		
Mar. 31	Chap. 11	“		
Apr. 7	Chap. 12	“		
Apr. 14	Chap. 13	“	Exam 2 Nov. 21 & 21 (20%) 7, 8, 9, 10, 11, 12	
Apr. 21	Chap. 14	“		
Apr. 28	Chap. 15&16	“		
Dec. 9			Final Exam (30%) Comprehensive Dec. 12 & 13	

GRADES AND ADMINISTRATIVE MATTERS:

Exams I & II (100 points each), **undergraduate paper (100 points)**, and final exam (100 points). Plan well in advance for the exams: there will be no early exams and no make-up exams. An exam that is missed will be considered an F, unless I am notified prior to the exam and the excuse is a legitimate medical one or officially approved. Regardless of the excuse, if you miss two tests you will automatically fail the class

Course grades will be assigned as:

88 – 100 %	A
77 – 87 %	B
66 – 76 %	C
55 – 65 %	D
Below 55 %	F

HELPFUL HINTS

SINCE this is an online course, you need to follow your school emails very regularly. You will have regular announcements and uploads. For each chapter assigned, you need to read your book, make sure you understand the key concepts. Reading the assigned materials, working the assigned exercises, using electronic office hours, being in useful communication with your instructor, checking the class website regularly are very important learning tools.

CLASS LIVE PRO: I strongly recommend using this option. In case you miss a session, please listen to the archived recordings and contact me for further explanations or questions via email. To be able to use the ClassLive Pro platform for e-College, you will need a head-set with earphones and a microphone. The combo can be purchased online or at Wal-mart for approximately \$20. Separate speakers and a microphone will not work as they create feedback in the system.

RULES, REGULATIONS AND OTHER STUFF

✓ All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.

✓ The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Texas A&M University-Commerce, Halladay Student Services Building Room 303 A/D, Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148, StudentDisabilityServices@tamu-commerce.edu

✓ Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an “F” for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else’s writings and the proper citing of sources can be found in the APA Publication Manual. If you do not understand the term “plagiarism”, or if you have difficulty summarizing or documenting sources, contact me for assistance. The College of Business and Technology at Texas A&M University-Commerce students will follow the highest level of ethical and professional behavior. Actionable Conduct includes illegal activity, dishonest conduct, cheating, and plagiarism. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.

✓ Research studies/human subjects (Procedure A15.02)

Texas A&M University-Commerce recognizes the need for investigation in which human beings may serve as research subjects. The University acknowledges and accepts its responsibilities for ensuring that the privacy, safety, health, and welfare of such subjects are adequately protected. All research, which involves any form of participation of human subjects, qualifies as human subject research. This includes certain survey research, research by students as well as by faculty and staff and both internally and externally funded research. In order to comply with federal regulations as well as to conform to guidelines of the University's Institutional Review Board (IRB), the principal investigator should obtain approval of their research protocol from the IRB prior to any contact with human subjects. If you are using humans in any of your research, contact your professor before proceeding with the research project. A determination will be made as to the need for IRB review and approval.

**Economics 428
International Economics and Finance**

Learning Objectives

ECO 428.01	Comprehends globalization of economic activity.
ECO 428.02	Can explain the relationship between free trade and quality of life.
ECO 428.03	Understands currency markets and the concept of an anchor currency.
ECO 428.04	Exhibits a familiarity with trade agreements and potential economic conflicts.

This course is required for MA/MS in Economics degree.

Students with Disabilities:

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contact:

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Gee Library
Room 132**

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