

Syllabus

U.S. Principles of Macro Economics

ECON 2301 Section 02W CRN: #21905

Spring 2014

COURSE TITLE

U.S. Principles of Macro Economics (online)

PROFESSOR

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Department of Economics & Finance

College of Business & Technology

CONTACT INFORMATION

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COURSE DESCRIPTION

This online course meets Wednesdays from 1:30 to 4:45 P.M. Central Time on Class Live. The course introduces the student to the basic concepts and tools of analysis in macroeconomics. It focuses on the operation of markets, the economy in both short and long run, economic fluctuations, money and banking, inflation, unemployment, fiscal and monetary policy and the international economy. Perhaps the most important objective of this class is to introduce the excitement of economics. We just went through one of the most difficult economic downturns in

recent memory. At the very least you will improve your understanding of the why it occurred and how it is recovering.

The course lectures will be recorded for student review. The recording includes the slides used as well as the audio narrative. You may access the recording through the class eCollege ClassLive Home.

REQUIRED HARDWARE

You must have a headset with a microphone on your computer. It is required for class participation. Test the equipment prior to attending the ClassLive sessions.

REQUIRED COURSE TEXT

Macroeconomics – Hubbard and O’Brien, 4th Edition/Pearson, ISBN 13: 978-0-13-283220-5

COURSE OUTLINE

Any special accommodation requests (not related to disabilities – see below for those issues) must be made to me in a memorandum with documentation attached. The outline below is subject to change. Make sure to attend class sessions and check email regularly to note any changes.

UNIT 1

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|-----------|--|
| Chapter 1 | Introduction: Economics: Foundations and Models |
| Chapter 2 | Trade-offs, Comparative Advantage and the Market System |
| Chapter 3 | Where Prices Come From: The Interaction of Demand and Supply |
| Chapter 7 | Comparative Advantage and the Gains from International Trade |

✓ 1st EXAM—Chapters 1,2,3,7

2/13 to 2/15

UNIT 2

| | |
|------------|---|
| Chapter 8 | GDP: Measuring Total Production and Income |
| Chapter 9 | Unemployment and Inflation |
| Chapter 10 | Economic Growth, Financial System and Business Cycles |
| Chapter 11 | Long-Run Economic Growth: Sources and Policies |

✓ 2nd EXAM—Chapters 8, 9, 10, 11 : 3/20 to 3/22

UNIT 3

Chapter 12 Aggregate Expenditure and Output in the Short Run

Chapter 13 Aggregate Demand and Aggregate Supply Analysis

Chapter 14 Money, Banks and the Federal Reserve System

Chapter 15 Monetary Policy

Paper 1 Monetary Policy
3/31

Due

✓ 3rd EXAM—Chapters 12,13,14,15

4/3 to 4/5

UNIT 4

Chapter 16 Fiscal Policy

Chapter 17 Inflation, Unemployment and Federal Reserve Policy

Chapter 18 Macroeconomics in an Open Economy

Chapter 19 The International Financial System

Paper 2 Fiscal Policy

Due 4/25

4th EXAM—Chapters 16,17,18,19

5/1 to 5/3

NOTE: This outline is subject to change! Regular class attendance is needed to follow up with these changes and the assignments.

COURSE EVALUATION

Grades will be based on 4 multiple choice exams worth 20 points each and 2 papers worth 10 points each. Exams will be given on line and papers must be submitted by the due date in MS Word format to the appropriate Dropbox. No late papers will be graded. Use your first initial, last name and Paper # for the paper file name. Plan well in advance for the exams: there will be no early exams and no makeup exams will be given unless student has an approved excuse. Note that computer issues are not a valid excuse.

Course grades will be assigned as:

90 – 100 A

| | |
|----------|---|
| 80 – 89 | B |
| 70 – 79 | C |
| 60 – 69 | D |
| Below 60 | F |

Please also note that if this is required for your major, you will not graduate with a D -- so plan accordingly when deciding the effort to dedicate to the class.

HELPFUL HINTS

Systematic study, rather than cramming, is advisable. ClassLive attendance is strongly recommended; former students have indicated that the material covered in class is very helpful for learning as well as at the time of the examinations. Reading the assigned materials (when assigned), listening to the archives, working the chapter exercises, participating in class discussions are important learning tools. When you don't understand material, ask questions either in class or via the email. As soon as you realize that you are having problems in the course, contact me then. Be sure to submit assigned work on time and thoroughly read over, grammar and spell check your paper submissions.

STUDENT CONSIDERATIONS AND RULES

All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.

The College of Business and Technology at Texas A&M University-Commerce students will follow the highest level of ethical and professional behavior. Actionable Conduct includes illegal activity, dishonest conduct, cheating, and plagiarism. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.

Students are required to use leo.tamuc.edu email address for email communication

The deadline for dropping a class is listed under the academic schedule.

Refer to Student's Guide Book located at: www.tamuc.edu/studentlife/guidebook.html

PLAGIARISM Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an “F” for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else’s writings and the proper citing of sources can be found in the APA Publication Manual. If you do not understand the term “plagiarism”, or if you have difficulty summarizing or documenting sources, contact your professor for assistance.

STUDENT WORKLOAD University students are expected to dedicate a minimum of *90 clock hours* during the term/semester for a 3SH course.

STUDENTS WITH DISABILITIES:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services

Texas A&M University-Commerce

Gee Library

Room 132

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

StudentDisabilityServices@tamuc.edu