
TEXAS A&M UNIVERSITY – COMMERCE
College of Business

Department of Economics and Finance
Economics 2301 – 01W #80880, 02W #81100, and 03W 83205
Fall 2014

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Office Hours: 9:00 – 11:00 Tue & Thur, 11:00 – 12:00 Mon, Wed & Fri or by appointment. Please call first before driving in, office hours are subject to change.

Text and online homework package: Macroeconomics Package for Texas A&M Commerce
ISBN: 9781269134620 Hubbard and O'Brien, Published by Pearson

Classlive session and other hybrid learning requirements:

Classlive sessions are required. You DO NOT have to attend “live” during the time allotted, but you are required to view the archived sessions. Because participation improves the sessions, extra credit will frequently be available during these sessions. Additional opportunities/required assignments will be announced in the sessions to ensure participation. The nature of these assignments/opportunities is to take advantage of the opportunities unique to online education. **It is critically important that you follow the instructions for submission of work. I will not search for your work, if it is not submitted correctly it may not be graded.**

Course evaluation: All grading will be >90% = A; 80-89% = B; 70-79% = C and so on with <60% = F

Please also note that if this is required for your major, you will not graduate with a D -- so plan accordingly when deciding the effort to dedicate to the class.

Tests: 4 exams --the lowest test is dropped (100 points each)	= 300 points
MyEconLab Homework assignments	= 100 points
Core Objectives writing assignment	= 100 points
Classlive Announced Assignments	=100 points

Homework, unless announced otherwise, will be due on Wednesday at midnight during the week the topic is covered.

Global Course Designation: The Principles of Macroeconomics – Econ 2301 – course is designated as a Global Course within the Quality Enhancement Plan. The Stated Learning Objective (SLO) of this course is that students will be able to demonstrate knowledge of the interconnectedness of global dynamics (issues, processes, trends and systems.) This aspect of the course is assessed using the assignment on the final pages of this syllabus.

Week 1:

Chapter 1 – Foundations and Models

Chapter 2 – Focus on PPC, opportunity cost, and the principle of voluntary trade

- MEL homework

Week 2:

Chapter 3 – Supply and Demand - This chapter is a stepping stone for the rest of the course.

- MEL Homework3

Week 3:

Chapter 4 – Economic Efficiency

- MEL Homework

Week 4:

- Test 1 – Chapters 1 – 4
- Chapter 7 – Comparative Advantage and the Gains from International Trade
- MEL Homework (Homework due Monday night)

Week 5:

Chapter 8 – GDP

- MEL Homework.
- Assessment of University Core Learning Objectives and Course Objectives - Assigned

Week 6:

Chapter 9 – Unemployment and inflation

- MEL Homework.

Week 7:

Chapter 10 – Economic Growth Financial System and Business Cycles

- MEL Homework.

Week 8:

Chapter 11 – Longrun economic growth

- MEL homework.

Week 9:

Test 2 – Chapters 7-11

Week 10:

Chapter 12-Aggregate expenditure

Chapter 13 – ADAS Model

- MEL Homework

Week 11:

Chapter 14– Money, Banks and Federal Reserve

Chapter 15 - Monetary Policy

- MEL Homework

Week 12:

Chapter 16 –Fiscal Policy

- MEL Homework

Week 13:

Chapter 17 - Inflation, Unemployment and Fed Policy

- MEL Homework

Week 14:

Chapter 18 – Macroeconomics in an Open Economy

- MEL Homework
- Assessment of University Core Learning Objectives and Course Objectives – Due November 24

Week 15:

Chapter 19 – The International Financial System

- MEL Homework
- Exam 3 – chapters

Finals Week

Exam 4 – Cumulative – replaces lowest of three prior exams

The posted schedule is tentative and may be changed based on progress and comprehension. Changes are unanticipated but will be made if necessary.

Assessment of University Core Stated Learning Objectives and Global Course Objectives – Due November 24

Social Responsibility-- to include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities

- 1.) Students will demonstrate awareness of societal and/or civic issues.

Assignment – (incorporated as part of material on fiscal policy)

1) Pick an article that has appeared in an online news source within the past month. Your selection of an appropriate article will constitute a portion of your grade.

- The article should discuss a fiscal policy that has a societal and/or civic impact. The article should have global implications.
 - The policy can be passed or proposed, federal or state, domestic or foreign.
- The article should be from a credible source, and should be cited in a recognized format (APA, MLA, Turabian, etc). Make sure to include the url as part of the citation.
- You will be discussing the article you selected. However, you are not limited to the article as a source of information. You can and should use Google (or another search engine) to find background information about the topic. In some cases it may be useful to read articles from sources that write from a different perspective.

2) Write a response to the article that will be submitted to the dropbox of the course. You will write your response in Word (or other word processing software), do NOT write your response in the comment section of the assignment dropbox. Your response will discuss the societal and/or civic issues that either arise because of, or are addressed by, the economic issue you selected and the global implications.

1) The first paragraph should explain the issue discussed in the article. The reader should have enough background information to follow the arguments you make in subsequent paragraphs, but this should be a synopsis of only the most important information, not a re-write of the article. Pay attention to providing basic details that answer who, what, when, where and why, especially as it relates to the fiscal policy discussed. Make sure to use economic vocabulary as you describe the fiscal policy.

2) The second paragraph will discuss the societal and/or civic issues impacted by the fiscal policy. What are the immediate implications on society? What are the short term and long term implications? Who will gain from the policy? Who will lose surplus from the policy? Are there efficiency or equity issues involved? How do cultural issues affect the implementation of the policy? If we use the macroeconomic assumption of benevolent dictator, what would you propose/alter as a benevolent dictator?

3) The third paragraph should discuss the global implications of the event/proposal. It is not required that you find an event that will have world-wide or large magnitude implications, but you should pick an event that will have implications for at least 2 or 3 countries. Discuss the international connections. Will the event/policy in the article affect trade and how? How will country-to-country relationships be affected? How will this affect citizens within affected countries?

Assessment Category *indicates categories for class grade but not university study needs	1 – Failing/Poor (D or F)	2 – Emergent (C)	3 –Successful (B)	4 – Mastery Level (A)
Article Selection	The article does not fit the requirements.	The article has limited societal/civic impact, or has limited global impact.	The article meets the requirements, but is overly simplistic in approach.	The article is from a credible source and covers
Citation*	Failed to cite the article	Only pasted the url	Cited the article, but not using accepted format	Correct citation
Fiscal Policy Discussion*	Does not discuss fiscal policy, or discussion shows a lack of understanding	Discussion correctly identifies the fiscal policy, and gives some details but does not demonstrate understanding of economic consequences/aims of policy.	Correctly identifies fiscal policy aims, discusses consequences and aims of the policy.	Demonstrates a solid grasp of economic implications of policy. Makes correct use of economic terms. Recognizes the tradeoffs inherent in policy choice.
Social responsibility	Student fails to identify societal issues.	Student can identify societal issues, but doesn't identify the distinction between long and short term societal needs, or how different segments of society can have different objectives.	Student identifies societal impacts and does 2 of the following: <ul style="list-style-type: none"> -recognizes time inconsistency -identifies winners/losers -discusses improvements for benefit of society -discusses the cultural implications/interactions with the policy 	Student identifies societal impacts and does more than 2 of the following: <ul style="list-style-type: none"> -recognizes time inconsistency -identifies winners/losers -discusses improvements for benefit of society -discusses the cultural implications/interactions with the policy
Global implications	Student does not discuss/underst and global implications	Student attempts to discuss global implications, but some confusion is apparent.	Student can identify the global issues of the policy, basic premise of arguments demonstrates understanding.	Student identifies global implications, can identify costs and benefits to international relationship from policy. Can identify effects of a policy on foreign citizens.

Students with Disabilities:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services

Texas A&M University-Commerce

Gee Library

Room 132

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

StudentDisabilityServices@tamuc.edu

Other Stuff: All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The highest level of ethical and professional behavior is expected of all TAMU-Commerce Students. Disciplinary action will be pursued for illegal activity, dishonest conduct, cheating, and plagiarism. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.

Plagiarism: Plagiarism will not be tolerated. Plagiarized work, whether in a writing assignment or an exam, will result in an F for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else's writings and the proper citing of sources can be found in the APA Publication Manual. If you have difficulty summarizing or documenting sources, please contact your instructor for help. Additional resources are available through the University Library.