

Accounting 221 02E
Principles of Accounting I
Fall 2014

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Text: Accounting – Tools for Business Decision Making, 5th ed., by Kimmel, Weygandt and Kieso. (Includes Wiley Plus) ISBN 9781118566305

Office Hours: Tue./Thur. 2:00-4:00

Course Description: An introduction to financial accounting concepts and financial reporting, with the focus being on how decision makers analyze, interpret, and use accounting information. Emphasis is given to how accounting measures, records, and reports economic activities for corporations and on the relationship between accrual and cash flow measures in interpreting accounting information.

Course Objectives: Upon satisfactory completion of the course, the student will be able to:

- Apply the fundamental concepts and assumptions that underlie financial accounting principles
- Demonstrate an understanding of the steps of the accounting cycle and of the basic elements of the four financial statements
- Identify, record, and report transactions in accordance with Generally Accepted Accounting Principles

Grading Policy

Course grades will be based upon three exams (100 points each) and five quizzes (20 points each). Grades for the course will be determined by converting each student's points out of a possible 400 into a percentage and then applying the following ranges:

Range	Grade
90-100	A
80-89	B
70-79	C
60-69	D
Below 60	F

The above point spreads are guaranteed grades. In other words, if you score in a particular range you are guaranteed at least that grade. The instructor reserves the right to lower the range for a particular grade, at his discretion. **Cheating will not be tolerated. Anyone caught cheating will receive zero on that test or quiz and will be subject to academic sanction.**

Academic Honesty Policy:

All students must follow and conform to the University policy on Academic Honesty. A copy of this will be sent to you and you must sign and return it to the dropbox.

University Policies and Procedures:

- ***Disability*** – The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact Office of Student Disability Resources & Services, Gee Library, Room 132, Phone (903) 886-5835 or 5150, Fax (903) 468-8148 or StudentDisabilityServices@tamu-commerce.edu.
- ***Student Conduct*** – “All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.” (See Student’s Guide Handbook, Policies and Procedures, Conduct)
- ***Dropping or Withdrawal from the course*** – University policy will be followed in regards to all withdrawals during the semester. It is the student’s responsibility to conform with university rules relating to dropping or withdrawing from the course.

TOPICS AND ASSIGNMENTS

Chapter 1: Introduction to Financial Statements	8/26
Chapter 2: A Further Look at Financial Statements	9/2
Quiz #1 Chapters 1-2	Available 9/5-9/7
Chapter 3: The Accounting Information System	9/9
Quiz #2 Chapter 3	Available 9/12-9/14
Chapter 4: Accrual Accounting Concepts	9/16
Exam #1 Chapters 1-4	9/25
Chapter 5: Merchandising Operations and the Multiple-Step Income Statement	9/30
Chapter 6: Reporting and Analyzing Inventory	10/7
Quiz #3 Chapters 5-6	Available 10/10-10/12

Chapter 7: Fraud, Internal Control, and Cash	10/14
Chapter 8: Reporting and Analyzing Receivables	10/21
Exam #2 Chapters 5-8	10/30
Drop Date	10/30
Chapter 9: Reporting and Analyzing Long-Lived Assets	11/4
Chapter 10: Reporting and Analyzing Liabilities	11/11
Quiz #4 Chapters 9-10	Available 11/14-11/16
Chapter 11: Reporting and Analyzing Stockholders' Equity	11/18
Quiz #5 Chapter 11	Available 11/21-11/23
Chapter 12: Statement of Cash Flows	11/25
Withdrawal Date	12/2
Exam #3 Chapters 1-12	Thursday, 12/11 from 8:00-10:00

Course Issues: Any student concerns relating to scores and grades **MUST** first be sent to the instructor, and a reasonable time – one week – be allowed for a response. If after receiving a response, the student is not satisfied, then, and only then, should the student address the issue with the Department Head. The same procedure should apply up the chain of responsibility.

NOTE: THIS SYLLABUS IS SUBJECT TO CHANGE AS NEEDED TO MEET THE OBJECTIVES OF THE COURSE OR TO AID IN COURSE ADMINISTRATION AT THE DISCRETION OF THE INSTRUCTOR. IT IS NOT ANTICIPATED THAT THERE WILL BE ANY SUBSTANTITIVE CHANGES.

Course Rubric

Criteria (Course Objectives)	1 (Unsatisfactory)	2 (Emerging)	3 (Proficient)	4 (Exemplary)
Identify, describe, and apply fundamental concepts and assumptions that related to management accounting	Student fails to identify concepts or assumptions	Student identifies concepts and assumptions	Student applies concepts to simple facts	Student applies concepts to complex facts
Use managerial accounting methods to help managers make decisions	Student fails to identify decision or need to plan	Student recognizes decision and method	Student applies methods to simple facts	Student applies methods to complex facts
Use managerial accounting methods to help managers control and monitor operations	Student fails to recognize methods to monitor and control	Student recognizes methods to monitor and control	Student applies methods to simple facts	Student applies methods to complex facts

Quizzes and Exams:

All quizzes and exams will be graded according to the following rubric.

Quizzes and exams				
	Excellent	Competent	Satisfactory	Unsatisfactory
Adequately Prepared				
Support method of achieving solution				
Demonstrate understanding of concepts				
Effective analysis				

Grade Scale:

Excellent – 90% of available points

Competent – 80% of available points

Satisfactory -70% of available points

Unsatisfactory – 69% and below of available points