I. Course Description

This course examines general business finance within the economic environment. Topics will include financial reporting, analysis, markets and regulations, and global financial and ethical topics. We will also cover the following: corporate financial risk, firm valuation, capital budgeting, working capital management, and other decision rules in the context of the overall goal to maximize the value of the firm. Our overall focus will be on total quality financial management in the corporate environment.

II. Prerequisite

FIN 304, Intro to Business Finance, or FIN 501, Finance for Decision Makers, or consent of instructor.

III. Learning Outcomes

Upon the successful completion of Financial Management, the students should be able to perform the following tasks:

1. Demonstrate an understanding of the advanced concepts of contemporary financial management and the application of its methods.
2. Demonstrate an ability to analyze and apply asset valuation techniques.
3. Demonstrate an understanding and the ability to measure strategic financial decisions in a risk/return context as it relates to today’s dynamic world.

IV. Required Course Materials


* PowerPoint slides will be oriented toward the TI BAII Plus Professional.

V. Recommended Reading
VI. Policies and Procedures

The student is responsible for all material covered and all information disseminated when he/she misses a class or arrives late.

Email Use

The best way to communicate with me outside of class is by email. You should expect a response to your emails within 24 hours during regular business hours on weekdays. You have to send emails from your myLeo accounts.

Attendance

Daily attendance will be taken. Students are allowed to miss classes without penalty only for legitimate and verifiable reasons. You have to contact me before the class meeting time. Any other absences will deduct 1 point of your final grade (See the Grading Section).

Exams

There will be three exams, including two midterm exams and a Mandatory Final exam. The exams will be held in the class meeting time as scheduled. The exams will be closed book and closed notes. Formula sheets are allowed. Students should bring a financial calculator to the exams. Sharing of calculators and the use of a laptop or any other electronic device will not be allowed during an exam.

The lower grade on the two mid-term exams will be dropped. In view of this, there will be no makeup exams or any other provision to make up for a missed mid-term exam.

There will be no makeup exam for the MANDATORY final exam. If you have to miss an exam because of a legitimate and verifiable reason, you must contact me before the exam. Failing to do so or failing to provide documentation of the reason for absence from a medical doctor or TAMU-Commerce official will result in a grade of zero on the exam.

Homework

End of chapter questions & problems and other questions & problems will be assigned as homework. You do not have to submit the solutions. These assignments should be completed for enhanced learning. Some (but not all) of the problems on the exams will be similar to the problems in these homework assignments.

Solutions to homework problems will be available in DocSharing.

Grading

No assignment for extra credit will be given to any individual student. For grading purposes, the following weights will be assigned:

<table>
<thead>
<tr>
<th>Assignment</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Class Attendance/Participation</td>
<td>12%</td>
</tr>
<tr>
<td>Mid-term examination I</td>
<td>22%</td>
</tr>
<tr>
<td>Mid-term examination II</td>
<td>22%</td>
</tr>
<tr>
<td>Final examination</td>
<td>44%</td>
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and letter grades apply as follows:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Range</th>
</tr>
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<tbody>
<tr>
<td>A</td>
<td>90 – 100</td>
</tr>
<tr>
<td>B</td>
<td>80 - 89.99</td>
</tr>
<tr>
<td>C</td>
<td>70 - 79.99</td>
</tr>
<tr>
<td>D</td>
<td>60 - 69.99</td>
</tr>
<tr>
<td>F</td>
<td>0 - 59.99</td>
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Below are guidelines that help to explain how student work is evaluated:

<table>
<thead>
<tr>
<th>Criteria (Course Objectives)</th>
<th>1 (Unsatisfactory)</th>
<th>2 (Emerging)</th>
<th>3 (Proficient)</th>
<th>4 (Exemplary)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Demonstrate an understanding of the advanced concepts of contemporary financial management and the application of its methods.</td>
<td>Student shows limited ability to understand or apply even the more basic concepts and methods of financial management.</td>
<td>Student shows understanding and the ability to apply only the more basic concepts and methods of financial management.</td>
<td>Student shows understanding and the ability to apply the basic but not advanced concepts and methods of financial management.</td>
<td>Student shows understanding and the ability to apply the advanced as well as basic concepts and methods of financial management.</td>
</tr>
<tr>
<td>Demonstrate an ability to analyze and apply asset valuation techniques.</td>
<td>Student shows limited ability to analyze or apply even the more basic techniques of asset valuation.</td>
<td>Student shows the ability to analyze and apply only the more basic techniques of asset valuation.</td>
<td>Student shows the ability to analyze and apply the basic but not advanced techniques of asset valuation.</td>
<td>Student shows the ability to analyze and apply the advanced as well as basic techniques of asset valuation.</td>
</tr>
<tr>
<td>Demonstrate an understanding and the ability to measure strategic financial decisions in a risk/return context as it relates to today’s dynamic world.</td>
<td>Student shows limited ability to understand or measure even the more basic financial decisions involved in business management.</td>
<td>Student shows understanding and the ability to measure only the more basic financial decisions involved in business management.</td>
<td>Student shows understanding and the ability to measure the basic but not advanced decisions of financial management.</td>
<td>Student shows understanding and the ability to measure the advanced as well as basic decisions of financial management.</td>
</tr>
</tbody>
</table>
This agenda is subject to change. The exact timing of lectures and content of exams will depend on the flow of the course. I EXPECT ALL STUDENTS TO HAVE READ ALL ASSIGNED MATERIAL BEFORE CLASS.

Week 1, January 22
   Chapter 1 – The Role and Objective of Financial Management
   Chapter 3 – Evaluation of Financial Performance

Week 2, January 29
   Chapter 3 – Evaluation of Financial Performance
   Chapter 5 – The Time Value of Money

Week 3, February 5
   Chapter 5 – The Time Value of Money
   Chapter 4 – Financial Planning and Forecasting

Week 4, February 12
   Chapter 4 – Financial Planning and Forecasting
   Chapter 6 – Fixed-Income Securities: Characteristics and Valuation

Week 5, February 19
   Chapter 6 – Fixed-Income Securities: Characteristics and Valuation
   Review Session for the Exam

Week 6, February 26
   Exam 1: Ch 1, 3, 4, 5 (Class Meeting Time; In-Class Exam)

Week 7, March 5
   Chapter 7 – Common Stock: Characteristics, Valuation, and Issuance

Week 8, March 12
   Chapter 8 – Analysis of Risk and Return

Week 9, March 19
   Spring Break (No Class)

Week 10, March 26
   Chapter 12 – The Cost of Capital

Week 11, April 2
   Chapter 9 – Capital Budgeting and Cash Flow Analysis
   Review Session for the Exam

Week 12, April 9
   Exam 2: 6, 7, 8, 12 (Class Meeting Time; In-Class Exam)

Week 13, April 16
   Chapter 10 – Capital Budgeting: Decision Criteria and Real Option Considerations
Week 14, April 23  
Chapter 11 – Capital Budgeting and Risk

Week 15, April 30
Chapter 16 – Working Capital Policy and Short-Term Financing
Chapter 2 – The Domestic and International Financial Marketplace

Week 16, May 7
Chapter 2 – The Domestic and International Financial Marketplace

Review Session for the Exam

Week 17, May 14

Final Examination: Ch2, Ch 8 – Ch 11 & Ch 16 (Class Meeting Time; In-Class Exam)

VIII. Other Information

You shall start studying early in the course, well before the test/exam, to give yourself a head start in learning the material. When you don’t understand course material, ask questions either in class, during office hours or by email. You will not get good grades if you wait until a week or couple of days before the test/exam to start studying.
Syllabus Addendum

Academic Integrity/Ethics:

Integrity will be stressed throughout the course. Refer to Student’s Guide Book located at for the University policy on academic honesty:
www.tamuc.edu/studentlife/guidebook.htm

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conductive to a positive learning environment.

You are expected to maintain high standards of integrity and honesty while pursuing your academic goal(s). The university’s statement on academic honesty is found in the Texas A&M University-Commerce Procedures, A13.12, Academic Honesty. Academic dishonesty is defined in the following manner:

"Academic dishonesty includes, but is not limited to, plagiarism (the appropriation or stealing of the ideas or words of another and passing them off as one’s own), cheating on exams or other course assignments, collusion (the unauthorized collaboration with others in preparing course assignments), and abuse (destruction, defacing, or removal) of resource material."

Your grade is to reflect your work alone, and likewise, your classmates’ grades are to reflect their work alone, and not yours. Students found to have committed academic dishonesty will automatically receive a failing grade for the course and will be referred to Dean of the College of Business and Technology for possible expulsion from the program. All students enrolled in this course are required to sign and submit an Academic Honesty Policy form during the first week of the course.

Nondiscrimination Statement:

A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Students with Disabilities:

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services
Texas A&M University-Commerce
Gee Library
Room 132
Phone (903) 886-5150 or (903) 886-5835
Fax (903) 468-8148
StudentDisabilityServices@tamuc.edu

Drop Policy:
See University drop policy.