

Economics 528 01W  
International Trade Problems  
Spring 2015

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Text: **INTERNATIONAL ECONOMICS**

|                |               |
|----------------|---------------|
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| <b>ISBN</b>    | 9780324581485 |

**First Class LivePro:** Tuesday, Jan. 20 @ 7:00pm CST/CDT  
**Weekly Class LivePro:** 7:00pm CDT/CST– Every Tuesday following 1/20

**COURSE DESCRIPTION**

The rapid globalization of markets is one of the major developments of the post-World War II period. Economic interdependence among today's economies has become a very crucial issue often resulting in severe and asymmetrical impacts among different nations and/or among different sectors within a nation. The purpose of this course is to explore these concepts and ideas of global economics and finance and equip you with the necessary tools to analyze effectively the effect of global markets on the domestic economies. This will allow you to develop the ability to analyze the current issues objectively and accurately which will allow you to apply this knowledge in your career in business, government or academics.

This class provides an analysis of current global issues and their effects in the USA. Emphasis will be on current events, gains from trade, Balance of Payments and adjustment to national and international equilibria, determination of exchange rates and various monetary standards, international capital flows, and trade policy considerations in a changing global economy.

In addition, graduate students are required to use the study entitled Commanding Heights to understand the historical context of our current global economy and demonstrate (in a paper which will constitute 30% of you grade) an appreciation for the relationship of that history to current events in the global economy. Procedurally this paper will be reviewed by Turnitin. Any paper receiving a Turnitin score greater than 30% will receive an F inasmuch as the university has established that standard as the dividing line between original work and plagiarized work.

## COURSE OUTLINE

| Week of | Chapter       | Exercises*<br>(Not Graded) | Exam<br>#/Date/Chapters                                    | Graduate Paper<br>(30%)                   |
|---------|---------------|----------------------------|--|---|
| Jan. 18 | Intro. & 1    | Odd<br>Numbered            |  |   |
| Jan. 25 | Chap. 2       | “                          |  |   |
| Feb. 1  | Chap. 3       | “                          |  |   |
| Feb. 8  | Chap. 4       | “                          |  |   |
| Feb. 15 | Chap. 5       | “                          |  |   |
| Feb. 22 | Chap. 6       | “                          |  |   |
| Mar. 1  | Chap. 7       | “                          | Exam 1<br>Mar. 7 & 8<br>(20%)<br>Intro., 1,2,3, 4,<br>5, 6 |   |
| Mar. 8  | Chap. 8       | “                          |  |   |
| Mar. 15 |               | <b>Spring</b>              | <b>Break</b>   |   |
| Mar. 22 | Chap. 9       | “                          |  |   |
| Mar. 29 | Chap.10       | “                          |  |   |
| Apr. 5  | Chap. 11 & 12 | “                          |  |   |
| Apr. 12 | Chap. 13      | “                          |  |   |
| Apr. 19 | Chap. 14      | “                          | Exam 2<br>Apr. 25 & 26<br>(20%) 7, 8, 9,<br>10, 11, 12     | Graduate Paper<br>Due in Drop<br>Box 4/24 |
| Apr. 26 | Chap. 15      | “                          |  |   |
| May 3   | Chap. 16      | “                          |  |   |
| May 10  |               | “                          | Final Exam*<br>(30%)<br>Comprehensive<br>May 11 thru 15    |   |

### GRADES AND ADMINISTRATIVE MATTERS:

Exams I & II (100 points each), and final exam (100 points). Plan well in advance for the exams: there will be no early exams and no make-up exams. An exam that is missed will be considered an F, unless I am notified prior to the exam and the excuse is a legitimate medical one or otherwise officially approved. Regardless of the excuse, if you miss two tests you will automatically fail the class

Course grades will be assigned as:

|            |   |
|------------|---|
| 90 – 100 % | A |
| 80 – 89 %  | B |
| 70 – 79 %  | C |
| Below 69 % | F |

## HELPFUL HINTS

SINCE this is an online course, you need to follow your school emails very regularly. You may well have regular announcements and uploads. For each chapter assigned, you need to read your book, make sure you understand the key concepts. Reading the assigned materials, working the assigned exercises, using electronic office hours, being in useful communication with your instructor, checking the class website regularly are very important learning tools.

**EXAMS:** The exams for this course are short answer written exams. They will be administered in eCollege on the dates shown in the table above for the chapters noted with each exam.

**CLASS LIVE PRO:** I strongly recommend using this option. In case you miss a session, listen to the archived recordings and contact me for further explanations or questions via email. To be able to use the ClassLive Pro platform for e-College, you will need a head-set with earphones and an integrated microphone. The combo can be purchased online or at Wal-mart for approximately \$30. I know this because I just replaced the headset I have used for several years. Separate speakers and a microphone will not work as they create feedback in the system.

## RULES, REGULATIONS AND OTHER STUFF

✓ All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.

✓ The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Texas A&M University-Commerce, Halladay Student Services Building Room 303 A/D, Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148, [StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)

✓ Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an “F” for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else’s writings and the proper citing of sources can be found in the APA Publication Manual. If you do not understand the term “plagiarism”, or if you have difficulty summarizing or documenting sources, contact me for assistance. The College of Business and Technology at Texas A&M University-Commerce students will follow the highest level of ethical and professional behavior. Actionable Conduct includes illegal activity, dishonest conduct, cheating, and plagiarism. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.

✓ Research studies/human subjects (Procedure A15.02

Texas A&M University-Commerce recognizes the need for investigation in which human beings may serve as research subjects. The University acknowledges and accepts its responsibilities for ensuring that the privacy, safety, health, and welfare of such subjects are adequately protected. All research, which involves any form of participation of human subjects, qualifies as human

subject research. This includes certain survey research, research by students as well as by faculty and staff and both internally and externally funded research. In order to comply with federal regulations as well as to conform to guidelines of the University's Institutional Review Board (IRB), the principal investigator should obtain approval of their research protocol from the IRB prior to any contact with human subjects. If you are using humans in any of your research, contact your professor before proceeding with the research project. A determination will be made as to the need for IRB review and approval.

**Economics 528  
International Economics and Finance**

**Learning Objectives**

|            |  |
|------------|--|
| ECO 528.01 | Explains differences in periods of globalization of economic activity since WW II.             |
| ECO 528.02 | Generalizes major issues of free trade and quality of life.                                    |
| ECO 528.03 | Discriminates currency markets, pegging and not pegging and the concept of an anchor currency. |
| ECO 528.04 | Appraises trade agreements and potential economic conflicts.                                   |

**Students with Disabilities:**

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**Office of Student Disability Resources and Services  
Texas A&M University-Commerce**

**Gee Library  
Room 132**

**Phone (903) 886-5150 or (903) 886-5835**

**Fax (903) 468-8148**

[StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)