Texas A & M University – Commerce
College of Business and Entrepreneurship
Department of Accounting
Syllabus
Auditing
ACCT 427-01E
Call #22084
Spring 2015

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Office hours: Tuesdays and Thursdays by appointment
Course Meeting Day/Time/Room: T at 6:15 pm – 8:55 pm in BA258

Course Description*:*

This course is designed to provide an introduction to auditing. Students will obtain knowledge of the principles and practices used by public accountants in examining financial statements and supporting data. This course is a study of the techniques available for gathering, summarizing, analyzing and interpreting the data presented in financial statements and procedures used in verifying the fairness of the information. This course also covers the ethical and legal considerations related to the accounting profession. Prerequisite: ACCT 322 or approval of faculty.

Course Materials:

Required Text:
Whitington, O.R. & Pany, K. *Principles of Auditing & Other Assurance Services* 19th Edition. New York, NY: Mc Graw Hill.

Financial Calculator: Any type is acceptable. Cell phones and other similar devices are not to be used OR be turned on in class.

Course Embedded Assessment Objectives:

The successful student, upon completion of this course, will be expected to have achieved the following:

- Discuss the nature of auditing and assurance services including the impact of various statutes and regulations.
- Demonstrate knowledge of basic auditing standards.
- Demonstrate an understanding of the linkage between financial statement information and audit objective and procedures.
- Identify the stages of an audit from planning to conclusion.

Student Responsibilities*:*

1. Read assigned material on schedule
2. Complete all homework assignments on time and before class
3. Prepare for class, examinations and quizzes
4. Participate in all discussions

Course Evaluation*:*

The final grade will be based upon the following items:

Homework/Participation	20%
First Exam	25%
Second Exam	25%
Final Exam	30%

Grading scale: 90 - 100% =A, 80 – 89% =B, 70 – 79% =C, 60 – 69% =D and <60% =F. Your grade will be based on the activities above and weighted accordingly.

Assignments:

Homework is to be completed and turned in through McGraw Hill Connect software. All assignments will be assigned through McGraw Hill Connect. Reading assignments will be one or two chapters per week. You will also be asked to discuss the solutions in class so come prepared with all homework attempted. If you have difficulty with a problem, make an appointment with the instructor to receive help. I do not grade weekly assignments but you will be required to participate in class by explaining how you solved the assigned problems. You will receive participation points for answering questions regarding the assigned problems. Completing the problems will be beneficial to helping you prepare for examinations. Please bring a calculator to class. In addition we will be discussing current topics in class related to the chapters. These will be assigned during the semester and will count towards homework and participation grade.

Examinations:

Three exams will be given during the semester. The exams will be taken in class and will cover material included in the textbook and material discussed in class.

Plagiarism

Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an "F" for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else are writing and the proper citing of sources can be found in the APA publication Manual.

University Policies and Procedures:

Students with Disabilities:
The Americans with Disabilities act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services
Texas A&M University – Commerce
Gee Library
Room 132
Phone (903) 886-5150 or (903) 886-5835
Fax (903) 468-8148
StudentDisabilityServices@tamuc.edu

Ethics: Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity, dishonest conduct, cheating, plagiarism, or collusion, will result in failure of assignment or exam (F) and/or further academic sanction (i.e. failure of course (F), dismissal from class and/or referral to Dean of the College of Business and Technology.

"All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment." (See Student's Guide Handbook, Policies and Procedures, Conduct).

Non-discrimination: A&M-Commerce will comply in the classroom, and in lonline courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age,

genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Other: University policy will be followed in regards to withdrawals during the semester. It is the student's responsibility to conform with the university rules relating to dropping or withdrawing from the course.

Email Policy

All students must use their My Leo accounts when corresponding with professors. Please include the course number in the subject line of the email message. I will answer emails within 24 hours during the week. If you do not hear from me during the specified time, assume I did not receive your email and contact me again.

The following schedule lists the specific assignments for the course. This syllabus is subject to change as needed to meet the objectives or administration of the course at the discretion of the Professor. It is not anticipated that there will be any substantive changes.

Class Schedule and Assignments Intermediate Accounting II – Spring 2015

The assignment schedule should be followed diligently. Please come prepared to class having attempted the homework assignments assigned for that day.

Day	Chapter	Topic (read chapter before due date)	Assignment Due
Jan 20		Overview of Class, Lecture on Ch 1 & 2	
Jan 27		Discuss Ch 1 & 2 Homework, Lecture on Ch 3 & 4	TBD
Feb 3		Lecture on Ch 5 & 6. Discuss homework Ch 3 & 4.	TBD
Feb 10		Discuss Ch 5 & 6 homework. Review for Exam I.	TBD
Feb 17		**Exam I (Ch 1-6)**	
Feb 24		Lecture on Chapter 7	
March 3		Discuss Ch 7 homework. Lecture on Ch 8 & 9	TBD
March 10	17	Discuss Ch 8 & 9 homework. Lecture on Chapter 10 & 11.	TBD

March 17-19		**Spring Break**	
March 24		Discuss Ch 10 & 11 homework. Review for Exam II	TBD
March 31		**Exam II (Ch 7-11)**	
April 7		Lecture on Ch 12 & 13. Discuss Ch 10 & 11 homework.	TBD
April 14		Lecture on Ch 14 & 15. Discuss Ch 12 & 13 homework.	TBD
April 21		Lecture on Ch 16 & 17. Discuss Ch 14 & 15 homework.	TBD
April 28		Lecture on Ch 18 & 19. Discuss Ch 16 & 17 homework.	TBD
May 5		Lecture on Ch 20 & 21. Discuss homework and review for final exam.	TBD
Week of May 12th		**Final Exam on assigned date. (Ch 12-18 mainly).**	

Auditing ACCT 427 – Course Objective Rubric

Criteria (Course Objectives)	**Exceeds Expectations**	**Meets Expectations**	**Fails to Meet Expectations**
Discuss the nature of auditing and assurance services including the impact of various statutes and regulations.	Student demonstrates excellent understanding of the nature of auditing and assurance services including the impact of various statutes and regulations.	Student demonstrates knowledge of the nature of auditing and assurance services including the impact of various statutes and regulations.	Student cannot demonstrate knowledge of the nature of auditing and assurance services including the impact of various statutes and regulations.
Demonstrate knowledge of basic auditing standards.	Student demonstrates excellent knowledge of basic auditing standards.	Student demonstrates above average knowledge of basic auditing standards.	Student cannot demonstrate knowledge of basic auditing standards.
Demonstrate an understanding of the linkage between financial statement information and audit objective and procedures.	Student demonstrates excellent understanding of the linkage between financial statement information and audit objective and procedures.	Student is able to demonstrate average understanding of the linkage between financial statement information and audit objective and procedures.	Student demonstrates no understanding of the linkage between financial statement information and audit objective and procedures.
Identify the stages of an audit from planning to conclusion.	Student can clearly identify all stages of the audit process.	Student is able to identify 2 of the stages of the audit process.	Student cannot identify the stages of an audit.

Auditing ACCT 427 – Grading Rubric

	Exceeds Standards	**Meets Minimum Standards**	**Fails to Meet Standards**
Homework/Participation (20%) Completion of homework assignments.	Completed all homework assignments, was able to apply the proper concepts in order to resolve the	Attempted the homework and partially resolved the homework problems, shows some understanding of the	No homework was submitted and did not participate in classroom discussions.

	problems.	topics covered	
Exams (25% each) – total 50% There are two quizzes and two exams, each covering specific chapters assigned. Grade will be based on correctness of answer as well as the process and formulas/concepts used to arrive at answer.	Answer was correct and student demonstrated knowledge of proper concepts/formulas in resolving the exercises.	Answer was correct however did not apply the proper concepts/formula sin resolving the exercise.	Fails to answer the problem correctly and shows minimal knowledge of subject matter.
Final exam (30%) There is a final cumulative exam. Grade will be based on correctness of answer as well as the process and formulas/concepts used to arrive at answer.	Answer was correct and student demonstrated knowledge of proper concepts/formulas in resolving the exercises.	Answer was correct however did not apply the proper concepts/formula sin resolving the exercise.	Fails to answer the problem correctly and shows minimal knowledge of subject matter.