

FIN 501
Finance for Decision Makers
Spring 2015

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COURSE DESCRIPTION: This is an introductory graduate level course, which focuses on an intermediate comprehension of corporate finance. We will start with a review of accounting and financial statement analysis for the identification of a firm's strengths and weaknesses. Next, our time will be devoted to basic and more advanced topics in time value of money. Later, we will review the important topic of valuation as it relates to stocks and bonds. Lastly, we will thoroughly discuss methods of choosing acceptable investment projects as well as financial leverage and risk analysis from the perspective of growing companies in a sustainable manner.

REQUIRED TEXT: *Fundamentals of Financial Management, Concise edition, 7th Edition*; Brigham and Houston, South-Western, 2012, ISBN: 978-0-538-47711-6

CALCULATOR: Given that many of the standard financial calculations performed in this course can be easily done with a **financial calculator**, immediately purchase a financial calculator such as Texas Instruments BAII Plus, Hewlett Packard 10BII or anything you prefer as long as it is a financial calculator. A financial calculator will be advantageous to have not only when you take other business classes, but also when making personal financial decisions throughout your lifetime.

ClassLive Lectures: You will have access to recorded review lectures that will go over sample exams provided in DocSharing. It has been my experience that students who read the chapter thoroughly (not skimming through!) and start doing some end-of-chapter question, excel the most as they get the most when they listen to the recorded sessions. Please take notes as you are listening to the lectures, and continue studying afterwards before taking each exam. Always feel free to email me any questions you might have, but please be specific and make references to the text or solutions manual so that I can provide you with the best advice. Study hard, be positive, and never give up!

Course Objectives and Learning Outcomes Assessment: All of the topics covered in the course are covered with a specific course objective in mind. The course objectives for this course are given below which will be created into a learning outcomes assessment rubric (given below the objectives) to measure student performance in the class. The objectives for this course are:

1. Demonstrate an understanding of the fundamental concepts of corporate finance and its principles and methods.
2. Understand and apply valuation techniques of securities, projects and corporations.
3. Demonstrate an understanding and show ability to measure financial decisions in a risk/return environment.

EXAMS

You can take the exam anytime between the dates listed on the next page, pick the best day and time. Once you open an exam, you have to finish it within the allowable time. Make sure you have fast Internet connection, and do not wait until the exam week to study all assigned chapters! There is no extra credit, but I might curve at the end of the semester before submitting your course grades. Last but not least, as I am giving you the maximum flexibility when to take the exams, there

will not be any make-ups. Please plan accordingly, time management is one of the most important aspects of a successful business career.

Starting with the Fall 2014 semester, each online course offered by the Department of Economics & Finance in the College of Business will have ONE PROCTORED EXAM. In this course, Exam #3 will be proctored by ProctorU. Make sure that you register for the proctored exam with ProctorU at go.proctoru.com as soon as possible. The exam will be available between the dates listed below (closes at 11:59PM CST) but you must be registered and scheduled with ProctorU before you can take the test. I have attached instructions for registration, scheduling and equipment test with ProctorU. These instructions can also be found in Doc Sharing. Follow the directions and be sure to register and schedule the exam at least 3 days before it opens.

Exam #1: Chapters 1, 3, 4 February 9-15 Monday through Sunday

Exam #2: Chapter 5 March 2-8 Monday through Sunday

Exam #3: Chapters 7, 8, 9 April 6-12 Monday through Sunday

This exam will be proctored online and you will use the camera and headset in the exam.

Exam #4: Chapters 10, 11 May 9-15 Saturday through Friday

GRADING

90% and above	=	A	Exam #1: Ch 1,3,4	=	25%
80 to 89%	=	B	Exam #2: Ch 5	=	25%
70 to 79%	=	C	Exam #3: Ch 7,8,9	=	25%
60 to 69%	=	D	Exam #4: Ch 10,11	=	25%
Less than 60%	=	F	Total	=	100%

Note: Grades of "I" (incomplete) will not be given to students who merely do not come to class, have failed to satisfactorily complete the course, or who beg, bother, or otherwise pester this instructor. Refer to the University's policy regarding incompletes for further information.

WEEKLY SCHEDULE

WEEK 1	
January 20	Chapter 1: An Overview of Financial Management
WEEK 2	
January 26	Chapter 3: Financial Statements, Cash Flow and Taxes
WEEK 3	
February 2	Chapter 4: Analysis of Financial Statements
WEEK 4	
February 9-15	EXAM #1: Chapters 1,3,4
WEEK 5	
February 16	Chapter 5: Time Value of Money
WEEK 6	
February 23	Chapter 5: Time Value of Money
WEEK 7	
March 2-8	EXAM #2: Chapter 5

WEEK 8	
March 9	Chapter 7: Bonds and Their Valuation
WEEK 9	
March 16	SPRING BREAK HOLIDAY
WEEK 10	
March 23	Chapter 8: Risk and Rates of Return
WEEK 11	
March 30	Chapter 9: Stocks and Their Valuation
WEEK 12	
April 6-12	<p>EXAM #3: Chapters 7, 8, 9</p> <p>This exam will be proctored online and you will use the camera and headset in the exam. Read EXAMS section on pages 3 and 4 for further information.</p>
WEEK 13	
April 13	Chapter 10: The Cost of Capital
WEEK 14	
April 20	Chapter 10: The Cost of Capital
WEEK 15	
April 27	Chapter 11: The Basics of Capital Budgeting
WEEK 16	
May 4	Chapter 11: The Basics of Capital

	Budgeting
WEEK 17	
May 9-15	EXAM #4: Chapters 10, 11

NOTE: THE COURSE OUTLINE IS A GENERAL PLAN FOR THE COURSE. DEVIATIONS MAY BE NECESSARY DURING SEMESTER AND WILL BE ANNOUNCED TO CLASS IN A TIMELY FASHION.

TECHNICAL PROBLEMS AND QUESTIONS

Personal computer problems **do not** excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, Office Services such as Kinko's, an Internet cafe, or a bookstore such as Barnes & Noble, etc.

Technical assistance is available 24 hours a day/ 7 days a week. If you have questions related to eCollege, A&M-Commerce's online course management system, click on "TECHNICAL SUPPORT" on the left side of your course screen. An email box will appear. Fill out this technical support form, click submit, and your questions will be forwarded to the technical support staff. A resolution will be sent to you from the technical support staff via email. If at any time you experience technical problems (e.g., you can't log in to the course, you can't see certain material, etc.) please contact the eCollege HelpDesk, available 24 hours a day, seven days a week. The HelpDesk can be reached by sending an email to helpdesk@online.tamuc.org or by calling 866-656-5511. Additionally, you can click on the "Help" button located at the top of each page for more information.

If you use an Internet Service Provider other than the university, please contact a company representative if you are having difficulty accessing the Internet. Other support questions may be addressed to Computing, Telecommunications, and Information Systems (CTIS). The CTIS help desk is staffed Monday-Friday from 8am - 5pm and can be reached at 903-468-6000.

The after-hours and weekend emergency phone number is 877-808-1607. When the after-hours support number is dialed, the answering service representative will ask for your name and phone number. The representative will then contact the on-call CTIS technician who should return your call within about 15 minutes.

POLICY ON LATE WORK

Late work **WILL NOT BE ACCEPTED** without a university excused absence as defined by **Texas A&M - Commerce Rules and Procedures 13.99.99.R0.01**. Note: keep a copy of your work - this protects you in the event of questions about missing assignments.

Excused absences include and are limited to:

- ✓ **Pre-authorized religious holidays**
- ✓ **Participation in a required/authorized university activity**
- ✓ **Voting on Election Day**
- ✓ **Obligation of student at legal proceedings in fulfilling responsibility as a citizen**
- ✓ **Documented death in a student's immediate family**
- ✓ **Verified illness - Resulting in Hospitalization or Long-Term Illness**

CLASS ETHICS & STUDENT CONDUCT

You are expected to maintain high standards of integrity and honesty while pursuing your academic goal(s). The university's statement on academic honesty is found in the Texas A&M University-Commerce Procedures, A13.12, Academic Honesty. Academic dishonesty is defined in the following manner:

"Academic dishonesty includes, but is not limited to, plagiarism (the appropriation or stealing of the ideas or words of another and passing them off as one's own), cheating on exams or other course assignments, collusion (the unauthorized collaboration with others in preparing course

assignments), and abuse (destruction, defacing, or removal) of resource material."

Moreover, while taking any exam in this course, your **ONLY** outside source of information should be the textbook, your own personal notes, and a financial calculator or a spreadsheet program such as Microsoft Excel, by which to solve financial calculations. You are not allowed to consult with any other reference material or person while taking an exam.

Students found to have committed academic dishonesty will automatically receive a failing grade for the course and face possible expulsion from the university.

Nondiscrimination Statement: Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

STUDENTS WITH DISABILITIES

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services

Texas A&M University-Commerce

Gee Library

Room 132

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

StudentDisabilityServices@tamuc.edu