Accounting 221 01W
Principles of Accounting I
Summer I 2015

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Assistant Professor
Office: BA 114
E-Mail: Shiyou.Li@tamuc.edu

The best method for contacting me is via email.

Course Number: ACCT 221
Course Title: Principles of Accounting I
Course Time and Location: Online

Access Code and Textbook:

Access Code: Access (using WileyPlus access code) to WileyPlus online is required.
Student login URL: http://edugen.wileyplus.com/edugen/class/cls453915/


Additional information about textbook:
1. Hardcover including WileyPlus: 97811185666305
2. WileyPlus alone: 9781118580776
3. Looseleaf with Wp: 9781118566701
4. Looseleaf alone: 9781118342763
5. Ebook with WP: online ebook already in WP

Course Description:

ACCT 221: Principles of Accounting I (three semester hours)

An introduction to financial accounting concepts and financial reporting, with the focus being on how decision makers analyze, interpret, and use accounting information. Emphasis is given to how accounting measures, records, and reports economic activities for corporations and on the relationship between accrual and cash flow measures in interpreting accounting information.
Student Outcomes/Objectives:

Upon satisfactory completion of the course, the student will:

- Apply the fundamental concepts and assumptions that underlie financial accounting principles
- Demonstrate an understanding of the steps of the accounting cycle and of the basic elements of financial statements
- Identify, record, and report transactions in accordance with Generally Accepted Accounting Principles

Student Responsibilities:

- Purchase required material: Access Code: Access (using WileyPlus access code) to Wiley Plus online is required.
- Study assigned material as scheduled
- Take all quizzes and exams as scheduled
- Follow the policies set forth in this syllabus and as specified by the university

Extensive reading, studying, and solving problems are essential to success in this course. It is important for students not to fall behind as it will be very difficult to catch up. Accounting is cumulative and students are to be held responsible for learning all the material in the textbook and the information provided in the lectures.

Students are expected to adhere to all rules and standards set forth in this syllabus. The instructor reserves the right to modify or change this syllabus at any time. Students are expected to adhere to the academic honesty standards promulgated by Texas A & M University-Commerce. There are no acceptable reasons for violating any of the stated rules and conduct standards published by the university or contained in this syllabus.

Academic Honesty Policy:

All students must follow and conform to the University policy on Academic Honesty.
“All that is required for dishonesty to flourish is that good men and women do nothing.”

University Policies and Procedures:

- Disability – Students requesting accommodations for disabilities must go through the ADA Compliance Committee. For more information, please contact Director of Disability Resources & Services, Gee library room 132. Information concerning student disability resources and services (SDRS) may be obtained at:
  http://www.tamuc.edu/CampusLife/CampusServices/studentDisabilityResourcesAndServices

- Student Conduct – “All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.” (See Student’s Guide Handbook, Policies and Procedures, Conduct)
Dropping or Withdrawal from the course – “Students who wish to drop a course or withdraw from the university are responsible for initiating this action”. I will NOT drop you from the course; it is your responsibility to complete the paperwork required to drop or withdraw.

Non-discrimination – A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

Grading Policy

Course grades will be based upon three exams (100 points each) and three quizzes (33, 33 and 34 points). Grades for the course will be determined by converting each student’s points out of a possible 400 into a percentage and then applying the following ranges:

<table>
<thead>
<tr>
<th>Range</th>
<th>Grade</th>
</tr>
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<tbody>
<tr>
<td>90-100</td>
<td>A</td>
</tr>
<tr>
<td>80-89</td>
<td>B</td>
</tr>
<tr>
<td>70-79</td>
<td>C</td>
</tr>
<tr>
<td>60-69</td>
<td>D</td>
</tr>
<tr>
<td>Below 60</td>
<td>F</td>
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Course Requirements:

- eCollege and Wiley Plus – We will use eCollege as our main hub for the course, but Wiley PLUS will be used for quizzes and exams and extra resources. Check eCollege frequently for announcements and other information.

- Email Policy – Please include the course number and section number in the subject line of the email message. If you need to contact me, email is the best method as it is the communication of choice by the university.

- Classroom etiquette – We must maintain a level of respect and collegiality. It is okay to disagree with your classmates or me. Differences in opinions help to foster great discussions. Responses (online or face-to-face) however should not use profanity, sexist, racist, or other dialogue that is objectionable. Be respectful at all times to others.
Posting in eCollege – Your privacy is paramount. I do not share your personal information with anyone. To maintain your privacy, questions regarding scores or other personal issues should be sent to directly to my email. I will not respond to public posts regarding scores, grades or personal issues.

Cheating, plagiarism, academic dishonesty – Academic integrity is a serious issue. If any portion of your work (exam, quiz, etc.) is copied, plagiarized, purchased, stolen or lacks authenticity, the ENTIRE body of work will receive a zero.

Technical Support:

If you experience technical problems please contact the eCollege HelpDesk, available 24 hours a day, seven days a week: helpdesk@online.tamuc.org or 1-866-656-5511. WileyPlus technical support is also available.

<table>
<thead>
<tr>
<th>COURSE OUTLINE / CALENDAR</th>
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<tr>
<td><strong>Weeks</strong></td>
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</table>
| Week June 8 to June 14 | Chapter 1: Introduction to Financial Statements  
Chapter 2: A Further Look at Financial Statements  
Chapter 3: The Accounting Information System  
Quiz 1 (chapters 1 to 3) on WileyPlus, will be announced in eCollege when available |
| Week June 15 to June 21 | Chapter 4: Accrual Accounting Concepts  
Exam 1 (chapters 1 to 4) on WileyPlus, will be announced in eCollege when available  
Chapter 5: Merchandising Operations and the Multiple-Step Income Statement |
| Week June 22 to June 28 | Chapter 6: Reporting and Analyzing Inventory  
Chapter 7: Fraud, Internal Control, and Cash  
Quiz 2 (chapters 5 to 7) on WileyPlus, will be announced in eCollege when available  
Chapter 8: Reporting and Analyzing Receivables  
Exam 2 (chapters 5 to 8) on WileyPlus, will be announced in eCollege when available |
| Week June 29 to July 5 | Chapter 9: Reporting and Analyzing Long-Lived Assets  
Chapter 10: Reporting and Analyzing Liabilities  
Chapter 11: Reporting and Analyzing Stockholder’s Equity  
Quiz 3 (chapters 9 to 11) on WileyPlus, will be announced in eCollege when available |
| Week July 6 to July 9 | Chapter 12: Statement of Cash Flows  
Exam 3 (chapters 9 to 12) on WileyPlus, will be announced in eCollege when available |
**NOTE:** THIS SYLLABUS IS SUBJECT TO CHANGE AS NEEDED TO MEET THE OBJECTIVES OF THE COURSE OR TO AID IN COURSE ADMINISTRATION AT THE DISCRETION OF THE INSTRUCTOR. IT IS NOT ANTICIPATED THAT THERE WILL BE ANY SUBSTANTITIVE CHANGES.

**Course Rubric**

<table>
<thead>
<tr>
<th>Criteria (Course Objectives)</th>
<th>1 (Unsatisfactory)</th>
<th>2 (Emerging)</th>
<th>3 (Proficient)</th>
<th>4 (Exemplary)</th>
</tr>
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<tbody>
<tr>
<td>Identify, describe, and apply fundamental concepts and assumptions that related to management accounting</td>
<td>Student fails to identify concepts or assumptions</td>
<td>Student identifies concepts and assumptions</td>
<td>Student applies concepts to simple facts</td>
<td>Student applies concepts to complex facts</td>
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<tr>
<td>Use managerial accounting methods to help managers make decisions</td>
<td>Student fails to identify decision or need to plan</td>
<td>Student recognizes decision and method</td>
<td>Student applies methods to simple facts</td>
<td>Student applies methods to complex facts</td>
</tr>
<tr>
<td>Use managerial accounting methods to help managers control and monitor operations</td>
<td>Student fails to recognize methods to monitor and control</td>
<td>Student recognizes methods to monitor and control</td>
<td>Student applies methods to simple facts</td>
<td>Student applies methods to complex facts</td>
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Quizzes and Exams:

All quizzes and exams will be graded according to the following rubric.

<table>
<thead>
<tr>
<th></th>
<th>Excellent</th>
<th>Competent</th>
<th>Satisfactory</th>
<th>Unsatisfactory</th>
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<tbody>
<tr>
<td>Adequately Prepared</td>
<td></td>
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<td>Support method of achieving solution</td>
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<td>Demonstrate understanding of concepts</td>
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<td>Effective analysis</td>
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Grade Scale:

Excellent – 90% of available points
Competent – 80% of available points
Satisfactory -70% of available points
Unsatisfactory – 69% and below of available points