Welcome to ACCT 502, Financial Accounting. We will study accounting principles and procedures used to prepare financial statements for publicly held corporations. Subjects will include financial statements, current assets, inventory, property plant and equipment, and intangible assets, as well as long term debt and stockholder’s equity.

After you complete our class, you should be able to assess and understand the accounting conceptual framework and the underlying principles of accounting, and apply these principles to specific applications and procedures; analyze transactions in terms of generally accepted accounting principles; and, exercise professional judgment in the application of generally accepted accounting principles to prepare and present financial position and relate disclosures. You should also be prepared to answer financial accounting questions on the CPA and other professional examinations.

Prerequisites for our class are ACCT 221 and 222, or ACCT 501.

Our class will meet online in eCollege on Tuesday nights at 9 pm, central time. We will also meet individually outside of class: by phone, email, or my office. Please call, email, or visit with questions, comments, and concerns.

The textbook for our class is Intermediate Accounting, Spiceland, Sepe & Nelson, 7th edition, McGraw-Hill Irwin. Access to a web page provided by the textbook publisher, Connect, is also required.

Final grades will be determined by four equally weighted factors: (1) your total homework grade; (2) Our First Test; (3) Our Second Test; and, (4) Our Third Test. 90% of possible points are required for an A, 80% for a B; 70% for a C; and 60% to avoid an F.

A schedule of class meetings, due dates for homework, and test dates appears below:

June 19       Class Policies and Chapters One
June 16       Chapters Two, Three, and Four, and Our First Test (Chapters One to Four)
June 23       Chapters Five, Six, and Seven
June 30       Chapters Eight and Nine
July 7        Chapters Ten, Eleven, and Twelve
July 14  Chapters Thirteen and Fourteen, and Our Second Test (Chapters Five to Twelve)
July 21  Chapters Fifteen and Sixteen
July 28  Chapters Seventeen, Eighteen, and Nineteen
August 4  Chapters Twenty and Twenty-One
August 11  Our Third Test (Chapters One to Twenty-One)

Homework problems and instructions are found on our eCollege page. Additional homework assignments, or a writing assignment or other project, may be added during the semester, with reasonable notice.

Timely submission of correct homework answers is required to receive full credit. Full credit will not be received for untimely answers. Homework answers are due at midnight on the day discussed in class.

Our tests are taken online on the days identified in our schedule of homework and tests. Generally, tests will contain multiple choice questions and problems requiring you to prepare journal entries, schedules or financial statements, or to discuss terms or issues related to homework problems.

Tests will have a time limit of two hours.

A test rubric is posted on our eCollege page.

Our tests are open book and notes, but no other references are allowed, and no communication is allowed with any other person during our tests. You are expected to report any person talking about a test during the time the test is open.

Our Academic Honesty Policy is posted on our eCollege page. Please read and ask questions and understand this policy, and post a copy of the policy in the eCollege drop box labeled “AHP” as evidence of your understanding and agreement to comply.

Reasonable accommodations will be provided for students with disabilities. If needed, please ask. For more information, please contact the Director of Disability Resources & Services, Gee library room 132. Information concerning student disability resources and services (SDRS) may be obtained at: http://www.tamu-commerce.edu/deanstudents/sdrs/. SDRS phone numbers are 903.886.5150 and 903.866.5835. More information about disability accommodations, including alternative textbooks, not takers, and alternate test conditions, is provided on our eCollege page.

All students enrolled at our University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The university, this department, and your instructor are all committed to maintaining an inoffensive, non-threatening learning environment for every student. Class members (including the instructor) are to treat each other politely both in word and deed. Offensive humor and aggressive personal advances are specifically forbidden. If you feel uncomfortable with a personal interaction, contact your instructor or our department chair, Dr. Sandra Gates, for help in solving the problem. Faculty have the authority to request students who exhibit
inappropriate behavior to leave the class/online course and the duty to refer serious offenses to the University Police Department and/or the Dean of Students for disciplinary action.

**Non-discrimination** – A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.


This document is subject to change as needed to meet the objectives of this class or to aid in course administration. Notices of any changes will be posted on our eCollege page.

Thank you for your interest in financial accounting, and good luck in our class.

Please call or email with questions, comments, or concerns.

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