Life rarely presents multiple choice or short answer questions. It presents challenges in which wisdom, intelligence and creativity is necessary. Creativity is needed to form a vision of where you want to go and to cope with change in the environment, analytical intelligence to ascertain whether your creative ideas are good ones, practical intelligence to implement your ideas and to persuade others of the value of these ideas, and wisdom in order to ensure that the ideas will help achieve some ethically based common good (Sternberg, 2010). There is more to learning than memorizing facts.

All e-mail from the instructor will be sent though your myleo e-mail account. If you do not have a computer the business computer laboratory is located in BA345 and a computer laboratory is available in the library.

Instructor: Virginia Fullwood
Office: BA 121 Accounting Office
Telephone: (903) 886-5654
Email: virginia.fullwood@tamuc.edu
Office Hours: Wednesday 4:00PM -5:00 PM
Additional hours by appointment only

Time and Location:
Class Meeting Day: Wednesday
Class Time: 6:00PM – 9:45PM
Class Room: BA109

Office Hours: As of the week beginning June 10, the instructor will be available for conference. It is suggested that you make an appointment by contacting the instructor by e-mail. This prevents you from having to wait while another student is in a meeting with the instructor. There may be days, I will have to be out of the office for a meeting. In such case, I will e-mail the class so students are informed regarding the instructor’s availability.
Course Description:
Three semester hours. A continuation of the study of financial accounting which is provided in Accounting 321. Topics of coverage include long-term liabilities and investments, stockholders’ equity, income recognition, leases, accounting changes and error and financial reporting and analysis.

Course Perquisite: Must have passed Accounting 321 with a grade of “C” or better.

Course Embedded Assessment Objectives:
The successful student, upon completion of this course, will be expected to have achieved the following:

1. Demonstrate knowledge of the principles and concepts of financial accounting used in solving complex accounting issues.

2. Demonstrate competency preparing, reading, comprehending, interpreting, and utilizing financial statements prepared in accordance with Generally Accepted Accounting Principles.

3. Evaluate events that require research and investigation of relevant resources in the professional literature.

Students are required to have all class materials on the first day of class and submit homework on the due date.

Required for: BBA in Accounting

Textbooks and Materials:


b. Financial Calculator (Required). Any type is acceptable. Note: Cell phones and other similar devices are not allowed to be used (for any reason including calculating) OR to be turned on in class.
c. Computer. High speed internet connection is suggested and recommended. Students will search various databases to gather information.

**Student Responsibilities:**

Learning is every student’s responsibility. My role as a teacher is to facilitate your learning process. Each student is required to:

1. Read assigned material on schedule
2. Accomplish all homework on time
3. Prepare diligently for class, examinations, and quizzes
4. Take examinations/quizzes as scheduled
5. Respect the learning environment by being prepared and observe classroom etiquette (i.e. be on time for class, talk when appropriate not visiting or chatting with your neighbor(s), not be disruptive to others, be respectful, etc.)
6. Participate in all discussions

**Evaluation:**

a. Grades are based upon total points received from:
   - Homework and Participation- 20%
   - Examinations (2) – 20% each 40%
   - Quizzes 20%
   - Codification Project/Paper: 20%

b. There is no curve. Students will strive for mastery of the objectives rather than compete against each other. The levels of mastery are:

   90 - 100% = A  
   80 – 89% = B  
   70 – 79% = C  
   60 – 69% = D  
   < 60% = F

**Assignments:**

All reading assignments are to be completed before the class meeting for which they are assigned (discussed). All written assignments must be completed before the start of class on the due date unless otherwise stated on the assignment schedule. Information regarding the codification project will be provided. Examinations are in class. You must bring a calculator, blank paper, and pencils for each exam. The instructor will not provide any. I will randomly collect and grade one of the weekly assignments. Students will be required to participate in class, when called on, to answer questions about the assigned chapter, and to explain how an answer is determined to one of the assigned problems. You will receive participation credit for being prepared to discuss the assigned chapters, and all homework assignments in class. The following rubric explains how participation grade will be determined. The participation grade is equal to 20% of the class grade.

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*Date last revised: May 26, 2015*
Examinations

The examinations will include questions based on understanding concepts and solving problems. You need to have a good understanding of the material. Your examinations will be multiple choice and problems. You will need to show all your work.

Quizzes

Five chapter quizzes have been assigned throughout the semester.

Group Codification Project

You are required to write a 10-15 page paper on an assigned case utilizing FASB codification subject that will be covered in this class, chapters 13-19, 20-24. The instructor will assign the topic and groups on the second class meeting. You need to review the guide how to use the codification provided under docsharing in E-college. You will need to research for more information than what is included in your assigned textbooks. You are required to use APA style for the project. Access to the FASB-GARs site can be obtained by going to the following URL: AAAhq.org, then place the pointer on education, and click on FASB-GARs, then click on FASB USER LOGIN. You will be asked to supply a student username and a student password. The username and password are as follows:

Student Username: AAA51918
Student Password: R9G2hYZ

A rubric follows that details how the instructor will grade the project. There are a possible 100 points for the project. The project is equal to 20% of the total grade.

ADA Policy:

Students requesting accommodations for disabilities must go through the Academic Support Committee. For more information, please contact the Director of Disability Resources & Services at 903-886-5835.

Office of Student Disability Resources and Services
Texas A&M University – Commerce
Gee Library, Room 132
Phone (903) 886-5150 or (903) 886-5835
Fax (903) 468-8148
StudentDisabilityServices@tamu-commerce.edu

Discipline Policy “All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.” (See Student’s Guidebook, Policies and Procedures, Conduct).
Civility in the Academic Environment

Civility in the classroom or online course and respect for the opinions of others is very important in an academic environment. It is likely you may not agree with everything that is said or discussed in the classroom course. Courteous behavior and responses are expected. To create and preserve a learning environment that optimizes teaching and learning, all participants share a responsibility in creating a civil and non-disruptive forum. Students are expected to conduct themselves at all times in a manner that does not disrupt teaching or learning. Faculty have the authority to request students who exhibit inappropriate behavior to leave the class course and may refer serious offenses to the University Police Department and/or the Dean of Students for disciplinary action.

Attendance:
Punctual class attendance and participation is mandatory. Missing class or assignments is detrimental to mastering the material. It is the student’s responsibility to drop the class. I will not drop you from the class

Class Attendance Policy:

Students are expected to be present for all class meetings of any course for which they are enrolled. Per University Procedure A13.02, effective September 1, 1996, students are responsible for learning about and complying with the attendance policy stated in the catalog, Student’s Guidebook, and/or faculty syllabus. Faculty members will provide details on requirements and guidelines for attendance in their classes in their course syllabi. Students are responsible for requesting makeup work when they are absent. They will be permitted to make up work for absences which are considered by the faculty member to be excusable. The method used to make-up this work shall be determined by the faculty member. The student is responsible for providing the faculty member reason(s) for his/her absence. The faculty member then determines the validity of the reason(s) for the absence and whether the student is to be excused for the absence. Faculty members may consider the following reasons for absences excusable: (a) Participation in a required/authorized university activity; (b) Verified illness; (c) Death in a student’s immediate family; (d) Obligation of student at legal proceedings in fulfilling responsibility as a citizen; and(e) Others determined by individual faculty to be excusable (e.g. elective University activities, etc.)

Each student is expected to be present and to be prepared for each class. Students are expected to arrive on time. If you have to be late to class come in quietly and sit on the back row. Once in the classroom, if you must leave the classroom during class please come in and sit on the back row. **All cell phones need to be turned off as a ringing cell phone disturbs the other students in the class.** It is the student’s responsibility to check with the instructor for work missed. Homework will not be accepted late. The instructor will not remind you when assignments are due. Due dates for assignments are outlined in the syllabus.

Ethics:

Integrity is the hallmark of the accounting profession and will be stressed throughout the course. Any type of student breach of ethics, including but not limited to: illegal activity,
dishonest conduct, cheating, plagiarism, or collusion, will result in failure of assignment or exam (F) and/or further academic sanction (i.e. failure of course (F), dismissal from class and/or referral to Dean of the College of Business).

Email:

Emails are the best way to contact me. I am bombarded by spam and have a filter that may eliminate your e-mail. If you send an e-mail to me, give me at least 24 hours to respond. If you do not get a response within the 24 hour time period, then send the e-mail again. I am not going to ignore you. **INCLUDE THE COURSE NUMBER IN THE SUBJECT LINE. I do not answer e-mails Friday through Sunday evening.** Please do not request that I return a phone call or leave a message on the voice mail. You will receive a quicker response if you e-mail.

Other:

University policy will be followed in regards to withdrawals during the semester. It is the student’s responsibility to conform with the university rules relating to dropping or withdrawing from the course.

**DISCIPLINE POLICY**

“All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.” (See Student’s Guide Handbook, Policies and Procedures, Conduct).

“**All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.**” (See Student’s Guide Handbook, Policies and Procedures, Conduct).

**COMFORTABLE LEARNING ENVIRONMENT**

The university, this department, and your instructor are all committed to maintaining an inoffensive, non-threatening learning environment for every student. Class members (including the instructor) are to treat each other politely both in word and deed. Offensive humor and aggressive personal advances are specifically forbidden. If you feel uncomfortable with a personal interaction, contact your instructor for help in solving the problem.

**ACADEMIC HONESTY POLICY**

The College of Business and Technology at Texas A & M University-Commerce will strive to be recognized as a community with legal, ethical, and moral principles and to practice professionalism in all that we do. Failure to abide by these principles will result in sanctions up to and including dismissal. Five different types of activities that will bring sanctions are as follows:
- **Illegal activity** – Violation of any local, state, or federal laws that prohibit the offender from performance of his or her duty.
- **Dishonest Conduct**: Seeking or obtaining unfair advantage by stealing or receiving copies of tests or intentionally preventing others from completing their work. In addition, falsifying of records to enter or complete a program will also be considered dishonest conduct.
- **Cheating**: The unauthorized use of another’s work and reporting it as your own.
- **Plagiarism**: Using someone else’s ideas and not giving proper credit.
- **Collusion**: Acting with others to perpetrate any of the above actions regardless of personal gain.
## ACCT 322 Intermediate Accounting II Rubrics

### Intermediate Accounting II ACCT 322 – Course Objective Rubric

<table>
<thead>
<tr>
<th>Criteria (Course Objectives)</th>
<th>Exceeds Standards</th>
<th>Meets Minimum Standards</th>
<th>Fails to Meet Standards</th>
</tr>
</thead>
<tbody>
<tr>
<td>Demonstrate knowledge of the principles and concepts of financial accounting used in solving complex accounting issues.</td>
<td>Student demonstrates knowledge of financial accounting principles and concepts and is able to use the concepts to solve unstructured issues.</td>
<td>Student demonstrates knowledge of financial accounting principles and concepts and shows progress in relating the concepts to an unfamiliar situation.</td>
<td>Student cannot demonstrate knowledge of financial accounting principles and concepts and use those concepts to solve complex issues.</td>
</tr>
<tr>
<td>Demonstrate competency preparing, reading, comprehending, interpreting, and utilizing financial statements prepared in accordance with Generally Accepted Accounting Principles.</td>
<td>Student demonstrates excellent understanding in reading, comprehending, interpreting, and utilizing financial statements prepared in accordance with Generally Accepted Accounting Principles.</td>
<td>Student demonstrates above average ability in reading, comprehending, interpreting, and utilizing financial statements prepared in accordance with Generally Accepted Accounting Principles.</td>
<td>Student is not able to read, comprehend, interpret and utilize financial statements prepared in accordance with Generally Accepted Accounting Principles.</td>
</tr>
<tr>
<td>Evaluate events that require research and investigation of relevant resources in the professional literature.</td>
<td>Student demonstrates excellent research techniques, and development of organizational patterns.</td>
<td>Student is able to demonstrate average research skills, irregular points of development and fewer lapses in the pattern of organization.</td>
<td>Student demonstrates some research techniques, irregular points of development, and lapses in the pattern of organization of discussion ideas and concepts. Research skills are below average but shows improvement.</td>
</tr>
</tbody>
</table>
### Intermediate Accounting II – Homework/Participation Rubric

<table>
<thead>
<tr>
<th>Criteria (Homework/Participation) (20%)</th>
<th>Exceeds Standards</th>
<th>Meets Minimum Standards</th>
<th>Fails to Meet Standards</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adequately Prepared</td>
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<tr>
<td>Support method of achieving solution</td>
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<tr>
<td>Demonstrate understanding of concepts</td>
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<tr>
<td>Effective analysis</td>
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</tr>
</tbody>
</table>

### Intermediate Accounting II - Group Project Rubric

<table>
<thead>
<tr>
<th></th>
<th>Exceeds Standards</th>
<th>Meets Minimum Standards</th>
<th>Fails to Meet Standards</th>
</tr>
</thead>
<tbody>
<tr>
<td>The focus was clear</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Organization is easy to follow</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sentence form is appropriate</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Punctuation, grammar, spelling, are correct</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Information given is correct and well documented</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Citations used to support evidence</td>
<td></td>
<td></td>
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<tr>
<td>APA style</td>
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<td></td>
<td></td>
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<tr>
<td>Analysis and interpretation</td>
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<tr>
<td>Strong understanding of the principle</td>
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<tr>
<td>Worked well as a team member</td>
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<tr>
<td>Received on due date in a professional format (such as use of MSWord)</td>
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</tbody>
</table>
NOTE: This syllabus is subject to change as needed to meet the objectives or administration of the course at the discretion of the Professor. It is not anticipated that there will be any substantive changes.

Class Schedule & Assignments
Accounting 322
Intermediate Accounting II
Summer 2015

<table>
<thead>
<tr>
<th>Week of</th>
<th>Chapter Or Module</th>
<th>Topic</th>
<th>Assignment Due:</th>
</tr>
</thead>
<tbody>
<tr>
<td>June</td>
<td>10</td>
<td>24. &amp; 13</td>
<td>Orientation to class Read Chapter 24 and Chapter 13 to discuss in class.</td>
</tr>
<tr>
<td></td>
<td></td>
<td>24</td>
<td>Complete the homework assignments for Chapter 14 to discuss in class. Quiz over Chapter 14. Read Chapter 15 and 16 to discuss in class. Homework for Chapter 14, E14-4, E 14-5, E14-9, E14-15, E14-20, P14-5</td>
</tr>
<tr>
<td>July</td>
<td>1</td>
<td>17</td>
<td>Complete the homework assignments for Chapters 15 and 16 and be prepared to discuss in class. Read Chapter 17 and be prepared to discuss in class. Quiz over Chapters 15, 16 &amp; 17. Review for Examination I Homework for Chapter 15 and 16. E15-2, E15-4, E 15-7, E 15-13, P 15-12, E16-6, E16-7, E16-8, P 16-7 Discuss Chapter 17 homework E17-6, E 17-11, E 17-16, E17-18</td>
</tr>
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<td></td>
<td>8</td>
<td>Complete Chapter 17 problems Exam I Chapters 24, 13-17. Exam I</td>
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<td>15</td>
<td>Read Chapters 18 and 19 and be prepared to discuss in class. Allow time to work on chapter problems in class. Quiz over chapter 18-19. Homework for Chapters 18-19. E 18-4, E18-5, E18-7, E18-13, P18-5, E19-4, E 19-6, E19-9 E19-16, P19-7,</td>
</tr>
<tr>
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<td>22</td>
<td>Class period to work with the group on the codification project.</td>
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<td></td>
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<td>29</td>
<td>Read Chapter 21 and 22 and be prepared to discuss in class. Work on chapter problems in class. Quiz over Chapter 21 and 22 Homework for Chapters 21 and 22 E21-2, E21-3, E21-4, E21-6, E21-8, E21-12, E22-3, E22-6, E22-7m E22-15, CA22-4</td>
</tr>
<tr>
<td>Aug</td>
<td>5</td>
<td></td>
<td>Read Chapter 23 and be prepared to discuss in Catch up and work on</td>
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</tr>
<tr>
<td>12</td>
<td><strong>Final Chapters 18, 19, 21, 22, &amp; 23</strong></td>
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<td></td>
</tr>
</tbody>
</table>