

Economics 501 01E/CRN 81709
Economics for Decision Makers

Week Beginning	Material	Assessment Due
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Fall 2015
Classroom BA 256
Thursdays 6:15PM to 8:55PM

(This syllabus reflects the current plan for the course at the time it was published. I reserve the right to make changes as necessary as the course progresses. This is not a contract.)

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Class Live Not Applicable; All Classes are Face to Face.

Text: **ESSENTIALS OF ECONOMICS**

Author	HUBBARD
Edition	0
ISBN	9781256975960

This can only be obtained from the Bookstore and contains the access code you will need to use the MEL software.

ABOUT THE COURSE OUTLINE

An introduction to the primary concepts and methods of micro and macroeconomics as they apply to decision makers within the business unit – all within the context of expanding global markets. This introductory economics course will consist of two units, one on Microeconomics and one on Macroeconomics in that order.

Aug. 31	Chs. 0, 1 & 2	9/4 HW Chs. 1 & 2
Sep. 7	Chs. 3&4	9/11 HW Chs. 3 & 4 9/12&13 Quiz 1: 1,2,3,4
Sep. 14	Ch. 5	9/18 HW Ch. 5
Sep. 21	Ch. 7	9/25 HW Ch. 7
Sep. 28	Ch. 8	10/2 HW Ch. 8 10/3&4 Quiz 2: 5,7&8
10/5	Ch. 9	10/9 HW Ch. 9
10/12	Ch. 10	10/16 HW Ch. 10
10/19	Ch. 11	10/23 HW Ch. 11 10/24&25 Quiz 3: 9,10,11
10/26	Ch. 12	10/30 HW Ch. 12
11/2	Ch. 13	
11/9	Ch. 14	11/13 HW Ch. 14 11/14&15 Quiz 4: 12,13,14
11/16	Ch. 15	11/20 Ch. 16
11/23	Ch. 16	11/27 Ch. 16
11/30	Ch. 17	12/4 HW Ch. 17
12/7	Ch. 18	12/11 HW Ch. 18
12/14	Finals Quiz 5	Week Chs. 15,16,17,18

Currently Scheduled Chapters, Homework and Quizzes

GRADES AND ADMINISTRATIVE MATTERS:

Exams: There will be 5 quizzes (in MEL). You will be taking these assessments online; you should get familiar with both the eCollege and the MyEconLab systems in the first few days of the semester. There are tutorials available for both.

Each quiz will open at a minimum from Saturday through Sunday 11:00PM giving you at least a 47 hour window. All homework assignments will be due Friday by 11:00PM of the date in schedule.

Homework: These will be MyEconLab assignments to enhance your learning. The Study plan, available separately from Homework is strongly encouraged and is part of your participation grade. It is your responsibility to keep up with the assignments. You can work together for the assignments but are expected to post your own work.

Grading: Your grade will be based on 5 quizzes (50%), homework (20%) and study plan + attendance (30% points). Some nomenclature may be useful for the MEL novice. For our purposes quizzes and exams are the same in the course. Homework is a specific designation in MEL and that label tells you what exercises are graded and comprise 20% of your final grade. These exercises are mapped directly to each chapter. Study Plan is a collection of exercises directly mapped to each chapter that will give you experience working with the material without affecting your grade at all. Quizzes are just that. They are intended to test your knowledge of the material in a traditional manner and your grade on these assessments will comprise 50% of your final grade. All of these assessments are conducted in MEL.

The grading scale is

90 – 100	A
80 – 89	B
70 – 79	C
Below 70	F

RULES, REGULATIONS AND OTHER STUFF

✓ All students enrolled at the university shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.

✓ The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact: Office of Student Disability Resources and Services, Texas A&M University-Commerce, Halladay Student Services Building Room 303 A/D, Phone (903) 886-5150 or (903) 886-5835, Fax (903) 468-8148, StudentDisabilityServices@tamuc.edu

✓ Plagiarism represents disregard for academic standards and is strictly against University policy. Plagiarized work will result in an “F” for the course and further administrative sanctions permitted under University policy. Guidelines for properly quoting someone else’s writings and the proper citing of sources can be found in the APA Publication Manual. If you do not understand the term “plagiarism”, or if you have difficulty summarizing or documenting sources, contact your professor for assistance. The College of Business and Technology at Texas A&M University-Commerce students will follow the highest level of ethical and professional behavior. Actionable Conduct includes illegal activity, dishonest conduct,

cheating, and plagiarism. Failure to abide by the principles of ethical and professional behavior will result in sanctions up to and including dismissal from the university.

Learning Statement for ECO 501				
	Unsatisfactory	Emerging	Proficient	Exemplary
Demonstrate an understanding of and ability to apply the concept of comparative advantage.	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of some of the major points of the issues.	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue.	Student can demonstrate a thorough knowledge of the issue being examined.
Demonstrate an understanding of and ability to apply the concepts of elasticities of demand and supply.	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of some of the major points of the issues.	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue.	Student can demonstrate a thorough knowledge of the issue being examined.
Demonstrate an understanding of and ability to apply the Aggregate Demand/Aggregate Supply Model of the macro-economy.	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of some of the major points of the issues.	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue.	Student can demonstrate a thorough knowledge of the issue being examined.
Demonstrate an understanding of the differing policy implications of the Keynesian vs. the Monetarist models of the macro-economy.	Student exhibits no understanding of the issues being examined.	Student makes serious errors with regard to the significant issues of the question or problem being examined, but at least demonstrates knowledge of some of the major points of the issues.	Student demonstrates understanding of the major points of the issues being examined but does not demonstrate understanding of all the details of the issue.	Student can demonstrate a thorough knowledge of the issue being examined.

ECO 501 is the prerequisite class for all other Economics classes.