

**Texas A & M University-Commerce**  
**College of Business**  
**Department of Accounting**  
**Syllabus –Fall 2015**  
**ACCT 502-81E**  
**CRN: # 81926**

**Course:** Financial Accounting  
**Instructor:** Suzanne Perry, MBA  
**Class Time:** T 6:15 PM – 8:55 PM UCD campus

**Office Hours:** Office hours are scheduled at the UCD campus on Wednesdays from 4 – 6 PM. Online office hours will also be scheduled for Mondays from 3 – 4 PM and Tuesdays and Wednesdays from 4 – 6 PM Central using ClassLive. I will log on and be available for live chat. If no one joins after 10 minutes, I will log off. Questions can be emailed to me at anytime.

**Contact:**  
*Best Method- E-mail:* [Suzanne.Perry@tamuc.edu](mailto:Suzanne.Perry@tamuc.edu)

**Textbooks and Materials:**

**Required Textbook:** Spiceland, Sepe, Nelson and Thomas (2016). Intermediate Accounting 8e. New York, NY: McGraw-Hill Education. ISBN: 978-0-07-8025839

***Access to Connect is required to complete homework assignments and exams.*** TAMUC eCollege will be used to post grades.  
Connect course page access: <http://connect.mheducation.com/class/s-perry-multiple-sections>

**Course Description:**

Financial Accounting - Three semester hours A study of accounting principles and procedures essential to the preparation of financial statements with particular emphasis on the corporate form. Topics of coverage include assets and liabilities, property, plant and equipment, and investments, stockholders' equity, income recognition, leases, accounting changes and errors, and financial reporting and analysis. Pre-requisites: Acct 501 or Acct 222.

## **Course Objectives:**

- Understand the recording of transactions and events for a business and demonstrate an understanding of Generally Accepted Accounting Principles (GAAP).
- Demonstrate competency preparing, reading, understanding, interpreting and utilizing financial statements prepared in accordance with Generally Accepted Accounting Principles (GAAP).
- Demonstrate knowledge of the principles and concepts of financial accounting used in solving complex accounting issues.

## **Student Responsibilities:**

Student success is most effective when you take responsibility for your own learning. What you end up getting out of this course is based upon your commitment to mastering the material, completing assignments and readings on-time, and going the extra mile by working practice problems. It is important to set high expectations for yourself, to achieve an effective level of interaction and participation, and it is critical that you *come to class prepared*.

Each student is required to:

1. Read assigned material on schedule and *before* attending class.
2. Attend and participate in class each week.
3. Complete assignments *on or before* the due date.
4. Respect the learning environment by being prepared and observing classroom etiquette.
5. Study for and complete each exam on time.

## **Course Evaluation:**

The ***final course grade*** will be based on the following items. ***There are no extra credit assignments in this course.***

## **Grade Weights:**

<b><u>ASSIGNMENT</u></b>	<b><u>POINTS</u></b>	<b><u>PERCENTAGE</u></b>
Homework (10 @ 10 pts each)	100	12.5%
Case	100	12.5%
Exams (3 @ 200 pts each)	600	75%
<b>TOTAL</b>	<b>800</b>	<b>100%</b>

## **Grading Scale:**

<b>GRADE</b>	<b>PERCENTAGE</b>
A	90-100
B	80-89
C	70-79
D	60-69
F	0-59

## **ACADEMIC HONESTY POLICY:**

Ethics and values are extremely important in accounting and the professional environment in which you will be working. Ethics and values are equally important in the classroom. All students must follow and conform to the University policy on Academic Honesty. A copy of this will be available in DocSharing in our eCollege classroom. ***All students are required to sign and return the form to the instructor no later than the third class meeting.***

If cheating, plagiarism, or academic dishonesty does occur in any portion of your work (exam, case, homework, etc.), the ENTIRE body of work will receive a zero. The Dean will be notified of any breach in academic integrity. Additional academic sanctions may include failure of the course, dismissal from the program and/or dismissal from the university.

## **Course Requirements:**

**Email:** I will be sending announcements to the class via email so you will be required to check your email daily. If you need to contact me, I prefer that you email me directly at [Suzanne.Perry@tamuc.edu](mailto:Suzanne.Perry@tamuc.edu), that way I will be able to reply on my mobile device instead of having to login to eCollege to reply. ***Please include the course number and section in the subject line of your email.***

**Classroom etiquette:** We must maintain a level of respect and collegiality. Interactions (whether online or face-to-face) should not use profane language, include sexist or racist comments, or contain other dialogue that is objectionable. Be respectful at all times to everyone. Please note that we are not peers; I maintain a professor-student relationship.

**Reading assignments:** Chapter readings should be completed ***prior to*** coming to class. All course lectures, in class activities, problems, and discussions assume that you have completed the required readings prior to coming to class. Lectures will not be confined to teaching the textbook;

therefore it is your responsibility to know the chapter material. Attending class lectures should not substitute for reading the material on your own.

**eCollege:** The TAMUC eCollege website will be used to post exam grades as they are returned to students and final homework averages at the end of the term. Assignments will be completed utilizing the McGraw-Hill Connect course page.

*Technical Support:* If you experience technical problems please contact the eCollege HelpDesk, available 24 hours a day, seven days a week: helpdesk@online.tamuc.org or 1-866-656-5511.

**McGraw-Hill Connect (Homework & Exams):** Along with your course textbook you will need to purchase access to the McGraw-Hill online course page called Connect (referred to as Connect in the rest of the syllabus). To register for the Connect course page see the instructions included in the registration document posted on eCollege.

If you experience technical difficulties with the Connect website please complete the following (in order): *Computer-related issues and internet connectivity issues are **NOT** acceptable excuses for not completing and submitting assignments on time.*

1. Contact McGraw-Hill Connect technical support.

800-331-5094

<http://mpss.mhhe.com/>

<http://www.connectstudentsuccess.com/>

2. Send me an email as soon as the issue arises. Do Not wait till after an assignment is due. The email must contain the following information:

- Description of the problem including a screenshot or iphone picture of the screen error, when possible
- Please indicate that you have already contacted McGraw-Hill Support and provide me with the incident number that they give you so that I can track the issue.

Homework: There will be selected homework assignments that are required and will be taken online at the Connect site (10 assignments, worth 10 pts each). See the class schedule provided in this syllabus for a listing of graded and ungraded homework assignments. Please complete all homework assignments regardless of whether it will be graded. Just because an assignment is not graded does not mean that it is not testable material.

Exams: Individual performance on examinations accounts for 75% of total course points. Three exams will be given on the dates indicated in the class schedule.

**Make-Up Exam Policy:** Only in the case of a documented extenuating circumstance should an exam be missed. The following are considered extenuating circumstances: hospitalization, medical emergency, physical injury, or death of an immediate family member. Please be sure to get my approval *prior to* the exam date, when possible. Exams missed without my prior approval or without adequate documentation of the reason for missing the exam will result in a recorded grade of zero for the missed exam. Students attending university sponsored events also must provide necessary documentation in order to accommodate any make-up exam. For extenuating conditions make-up exams must be taken within three days of release or recovery. A 30% late penalty may apply even if an extenuating circumstance exists.

**Late Work:** Due dates are posted in the class schedule contained within this syllabus. Assignments, homework and exams must be submitted no later than the date listed on the class schedule. Late work is only accepted if extenuating circumstances arise. Extenuating circumstances do NOT include forgetting, technical difficulties or running out of time.

**Grading Questions:** Questions concerning the grading of a specific exam or homework question must be resolved within a reasonable period (**one week**) after the exam or homework is returned. After that period, all grades are final. I will not discuss grading questions in front of the class, and will only do so over email or during my office hours. Finally, neatness and legibility of exams for long problems requiring calculations are considered in grading.

**Changes to the syllabus:** A syllabus is a tool to help you plan your time. Every effort is made to make the syllabus as complete as possible, but there may be occasions when changes are required. I will announce any deviations from this syllabus in class.

**University Policies and Procedures:**

**Disability** – Students requesting accommodations for disabilities must go through the ADA Compliance Committee. For more information, please contact:

Office of Student Disability Resources and Services, Gee Library, Room 132  
(903) 886-5150 or (903) 886-5835 phone  
(903) 468-8148 fax

Email: [Rebecca.Tuerk@tamuc.edu](mailto:Rebecca.Tuerk@tamuc.edu)

Information concerning student disability resources and services (SDRS) may be obtained at:

<http://www.tamuc.edu/CampusLife/CampusServices/studentDisabilityResourcesAndServices>

**Student Conduct** – “All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.” (See Student’s Guide Handbook, Policies and Procedures, Conduct)

<http://www.tamuc.edu/CampusLife/documents/studentGuidebook.pdf>

**Dropping or Withdrawal from the course** – “Students who wish to drop a course or withdraw from the university are responsible for initiating this action”. I will NOT drop you from the course; it is your responsibility to complete the paperwork required to drop or withdraw.

**Non-discrimination** – A&M-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

<b>Week</b>	<b>Chapter(s) covered</b>
Week 1	Welcome Ch. 1 Environment & Theoretical structure of Financial accounting Ch. 2 Review of accounting process
Week 2	Ch. 3 Balance sheet and Financial disclosures Ch. 4 Income statement, Comprehensive income, & SCF
Week 3	Ch. 5 Income measurement and profitability measures
Week 4	Ch. 6 Time value of money Ch. 7 Cash and receivables
Week 5	<b>Exam1: Chapters 1 – 7</b> Ch. 8 Inventory measurement Ch. 9 Inventory, additional issues
Week 6	Ch. 10 PP&E, acquisition and disposition Ch. 11 PP&E, utilization and impairment <b>Project 1 due</b>
Week 7	Ch. 12 Investments
Week 8	Ch. 13 Current liabilities & contingencies
Week 9	Ch. 14 Bonds and long-term notes
Week 10	<b>Exam2: Chapters 8 – 14</b> Ch. 15 Leases
Week 11	Ch. 16 Accounting for income taxes
Week 12	Ch. 17 Pensions
Week 13	Ch. 18 Shareholder's equity Ch. 19 EPS
Week 14	Ch. 20 Accounting changes and errors Ch. 21 Statement of cash flows
Week 15	Course wrap up <b>Exam 3: Chapters 15 – 21</b>