

**FIN 504 01W  
FINANCIAL MANAGEMENT  
FALL 2015**

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**Departmental Policy:** You have to e-mail me from your MyLeo accounts to get a reply, please include the course title in the subject!

**Course Description:**

This online course will acquaint you with a survey of the important concepts and practices of financial management. We will study business finance within the economic environment, including financial reporting, analysis, markets and regulation, with an emphasis on global and ethical issues. We will cover risk, valuation, planning and analysis, including working capital management and capital budgeting, and other decision rules in the context of how to maximize the value of the firm.

**Lectures and Suggested Study Guidelines:**

You will have access to a recorded review session, which goes over the practice exams that are available in DocSharing alongside PowerPoint Lectures and Solutions to End-of-Chapter problems. It has been my experience that students who read the chapters thoroughly (not skimming through!) and start doing some end-of-chapter questions, excel the most as they get the most when they listen to the recorded lectures. Please take notes as you are listening to the recordings, and continue studying afterwards before taking each exam. Always feel free to email me any questions you might have for the course, but please be specific and make references to the text or solutions manual so that I can provide you with the best advice. Study hard, be positive, and never give up!

**Pre-requisite:**

FIN 304, Introduction to Business Finance, or FIN 501, Finance for Decision Makers, or consent of instructor.

**Required Textbook:** Contemporary Financial Management, 13<sup>th</sup> edition, 2015, R. Charles Moyer, James R. McGuigan, Ramesh R. Rao, and William J. Kretlow, South-Western, Cengage Learning, **ISBN:** 9781285198842

**Calculator:** Given that many of the standard financial calculations performed in this course can be easily done with a financial calculator, immediately purchase a financial calculator such as Texas Instruments BAI Plus, Hewlett Packard 10BII (or newer versions). A financial calculator will be advantageous to own not only when you take other business classes, but also when making personal financial decisions throughout your lifetime.

## **EXAMS**

You can take the exam anytime between the dates listed on the next page, pick the best day and time. Once you open an exam, you have to finish it within the allowable time of 3 hours. Make sure you have fast Internet connection, and do not wait until the exam week to study all assigned chapters! There is no extra credit, but I might curve at the end of the semester before submitting your course grades. Last but not least, as I am giving you the maximum flexibility when to take the exams, there will not be any make-ups. Please plan accordingly, time management is one of the most important aspects of a successful business career.

### **Exam #1: Chapters 1,2,3,4**

**September 28-October 4 (Monday through Sunday)**

### **Exam #2: Chapters 5,6,7,8**

**November 2-8 (Monday through Sunday)**

### **Exam #3: Chapters 9,10,11,12,16**

**December 12-18 (Saturday through Friday)**

## GRADING

<b>90% and above</b>	<b>=</b>	<b>A</b>	<b>Exam #1</b>	<b>=</b>	<b>33%</b>
<b>80 to 89%</b>	<b>=</b>	<b>B</b>	<b>Exam #2</b>	<b>=</b>	<b>33%</b>
<b>70 to 79%</b>	<b>=</b>	<b>C</b>	<b>Exam #3</b>	<b>=</b>	<b>34%</b>
<b>60 to 69%</b>	<b>=</b>	<b>D</b>	<b>Total</b>	<b>=</b>	<b>100%</b>
<b>Less than 60%</b>	<b>=</b>	<b>F</b>			

### **Course Objectives and Learning Outcomes Assessment:**

All of the topics covered in the course are covered with a specific course objective in mind. The course objectives for this course are given below which will be created into a learning outcomes assessment rubric (given below the objectives) to measure student performance in the class. The objectives for this course are:

1. Demonstrate an understanding of the advanced concepts of contemporary financial management and the application of its methods.
2. Demonstrate an ability to analyze and apply asset valuation techniques.
3. Demonstrate an understanding and the ability to measure strategic financial decisions in a risk/return context as it relates to today's dynamic world.

<b>Criteria (Course Objectives)</b>	<b>1 (Unsatisfactory)</b>	<b>2 (Emerging)</b>	<b>3 (Proficient)</b>	<b>4 (Exemplary)</b>
Demonstrate an understanding of the advanced concepts of contemporary financial management and the application of its methods.	Student shows limited ability to understand or apply even the more basic concepts and methods of financial management.	Student shows understanding and the ability to apply only the more basic concepts and methods of financial management.	Student shows understanding and the ability to apply the basic but not advanced concepts and methods of financial management.	Student shows understanding and the ability to apply the advanced as well as basic concepts and methods of financial management.

Demonstrate an ability to analyze and apply asset valuation techniques.	Student shows limited ability to analyze or apply even the more basic techniques of asset valuation.	Student shows the ability to analyze and apply only the more basic techniques of asset valuation.	Student shows the ability to analyze and apply the basic but not advanced techniques of asset valuation.	Student shows the ability to analyze and apply the advanced as well as basic techniques of asset valuation.
Demonstrate an understanding and the ability to measure strategic financial decisions in a risk/return context as it relates to today's dynamic world.	Student shows limited ability to understand or measure even the more basic financial decisions involved in business management.	Student shows understanding and the ability to measure only the more basic financial decisions involved in business management.	Student shows understanding and the ability to measure the basic but not advanced decisions of financial management.	Student shows understanding and the ability to measure the advanced as well as basic decisions of financial management.

## **WEEKLY SCHEDULE**

<b>WEEK 1</b>	
August 31-September 6	Chapter 1: The Role and Objective of Financial Management
<b>WEEK 2</b>	
September 7-13	Chapter 2: The Domestic and International Financial Marketplace
<b>WEEK 3</b>	
September 14-20	Chapter 3: Evaluation of Financial Performance
<b>WEEK 4</b>	
September 21-27	Chapter 4: Financial Planning and Forecasting
<b>WEEK 5</b>	
September 28-October 4	<b>EXAM #1: Chapters 1,2,3,4</b>
<b>WEEK 6</b>	
October 5-11	Chapter 5: The Time Value of Money
<b>WEEK 7</b>	
October 12-18	Chapter 6: Fixed-Income Securities

<b>WEEK 8</b>	
October 19-25	Chapter 7: Common Stock
<b>WEEK 9</b>	
October 26-November 1	Chapter 8: Analysis of Risk and Return
<b>WEEK 10</b>	
<b>November 2-8</b>	<b>EXAM #2: Chapters 5,6,7,8</b>
<b>WEEK 11</b>	
November 9-15	Chapter 9: Capital Budgeting and Cash Flow Analysis
<b>WEEK 12</b>	
November 16-22	Chapter 10: Capital Budgeting: Decision Criteria and Real Option Considerations
<b>WEEK 13</b>	
November 23-29	Chapter 11: Capital Budgeting and Risk
<b>WEEK 14</b>	
November 30-December 6	Chapter 12: The Cost of Capital
<b>WEEK 15</b>	
December 7-14	Chapter 16: Introduction to Working Capital Management
<b>WEEK 16</b>	
<b>December 13-18</b>	<b>EXAM #3: Chapters 9,10,11,12,16</b>

**NOTE: THE COURSE OUTLINE IS A GENERAL PLAN FOR THE COURSE. DEVIATIONS MAY BE NECESSARY DURING SEMESTER AND WILL BE ANNOUNCED TO CLASS IN A TIMELY FASHION.**

## TECHNOLOGY REQUIREMENTS

Please note that personal computer problems **DO NOT** excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, Office Services such as Kinko's, an Internet cafe, or a bookstore such as Barnes & Noble, etc.

- To fully participate in online courses you will need to use a current Flash enabled browser. For PC users, the suggested browser is Google Chrome or Mozilla Firefox. For Mac users, the most current update of Firefox is suggested.
- You will need regular access to a computer with a broadband Internet connection. The minimum computer requirements are:
  - o 512 MB of RAM, 1 GB or more preferred
  - o Broadband connection required courses are heavily video intensive
  - o Video display capable of high-color 16-bit display 1024 x 768 or higher resolution
- You must have a:
  - o Sound card, which is usually integrated into your desktop or laptop computer
  - o Speakers or headphones.
  - o \*For courses utilizing video-conferencing tools and/or an online proctoring solution, a webcam and microphone are required.
- Both versions of Java (32 bit and 64 bit) must be installed and up to date on your machine. At a minimum Java 7, update 51, is required to support the learning management system. The most current version of Java can be downloaded at: [JAVA web site http://www.java.com/en/download/manual.jsp](http://www.java.com/en/download/manual.jsp)
- Current anti-virus software must be installed and kept up to date.

- Run a browser check through the Pearson LearningStudio Technical Requirements website. [Browser Check](http://help.ecollege.com/LS_Tech_Req_WebHelp/en-us/#LS_Technical_Requirements.htm#Browse) [http://help.ecollege.com/LS\\_Tech\\_Req\\_WebHelp/en-us/#LS\\_Technical\\_Requirements.htm#Browse](http://help.ecollege.com/LS_Tech_Req_WebHelp/en-us/#LS_Technical_Requirements.htm#Browse)

Running the browser check will ensure your internet browser is supported.

Pop-ups are allowed.

JavaScript is enabled.

Cookies are enabled.

- You will need some additional free software (plug-ins) for enhanced web browsing. Ensure that you download the free versions of the following software:
  - [Adobe Reader](https://get.adobe.com/reader/) <https://get.adobe.com/reader/>
  - [Adobe Flash Player](https://get.adobe.com/flashplayer/) (version 17 or later) <https://get.adobe.com/flashplayer/>
  - [Adobe Shockwave Player](https://get.adobe.com/shockwave/) <https://get.adobe.com/shockwave/>
  - [Apple Quick Time](http://www.apple.com/quicktime/download/) <http://www.apple.com/quicktime/download/>
- At a minimum, you must have Microsoft Office 2013, 2010, 2007 or Open Office. Microsoft Office is the standard office productivity software utilized by faculty, students, and staff. Microsoft Word is the standard word processing software, Microsoft Excel is the standard spreadsheet software, and Microsoft PowerPoint is the standard presentation software. Copying and pasting, along with attaching/uploading documents for assignment submission, will also be required. If you do not have Microsoft Office, you can check with the bookstore to see if they have any student copies.
- For additional information about system requirements, please see: [System Requirements for LearningStudio](https://secure.ecollege.com/tamuc/index.learn?action=technical) <https://secure.ecollege.com/tamuc/index.learn?action=technical>

## **ACCESS AND NAVIGATION**

Pearson LearningStudio (eCollege) Access and Log in Information

This course will be facilitated using Pearson LearningStudio, the learning management system used by Texas A&M University-Commerce. To get started with the course, go to [myLeo](http://www.tamuc.edu/myleo.aspx). <http://www.tamuc.edu/myleo.aspx>

You will need your CWID and password to log in to the course. If you do not know your CWID or have forgotten your password, contact Technology Services at 903.468.6000 or [helpdesk@tamuc.edu](mailto:helpdesk@tamuc.edu).

It is strongly recommended that you perform a "Browser Test" prior to the start of your course. To launch a browser test, login to Pearson LearningStudio, click on the "My Courses" tab, and then select the "Browser Test" link under Support Services.

### Pearson Learning Studio Student Technical Support

Texas A&M University-Commerce provides students technical support in the use of Pearson LearningStudio.

Technical assistance is available 24 hours a day/ 7 days a week.

If at any time you experience technical problems (e.g., you can't log in to the course, you can't see certain material, etc.) please contact the Pearson LearningStudio Help Desk, available 24 hours a day, seven days a week.

The student help desk may be reached by the following means 24 hours a day, seven days a week.

- Chat Support: Click on 'Live Support' on the tool bar within your course to chat with a Pearson Learning Studio Representative.
- Phone: 1-866-656-5511 (Toll Free) to speak with Pearson Learning Studio Technical Support Representative.
- Email: [helpdesk@online.tamuc.org](mailto:helpdesk@online.tamuc.org) to initiate a support request with Pearson LearningStudio Technical Support Representative.

Accessing Help from within Your Course: Click on the 'Tech Support' icon on the upper left side of the screen inside the course. You then will be able to get assistance via online chat, email or by phone by calling the Help Desk number noted below.



## **Policy for Reporting Problems with Pearson LearningStudio**

Should students encounter Pearson LearningStudio based problems while submitting assignments/discussions/comments/exams, the following procedure **MUST** be followed:

1. Students must report the problem to the help desk. You may reach the helpdesk at [helpdesk@online.tamuc.org](mailto:helpdesk@online.tamuc.org) or 1-866-656-5511
2. Students **MUST** file their problem with the helpdesk and obtain a helpdesk ticket number
3. Once a helpdesk ticket number is in your possession, students should email me to advise me of the problem and to provide me with the helpdesk ticket number
4. At that time, I will call the helpdesk to confirm your problem and follow up with you

**PLEASE NOTE:** Your personal computer/access problems are not a legitimate excuse for filing a ticket with the Pearson LearningStudio Help Desk. You are strongly encouraged to check for compatibility of your browser **BEFORE** the course begins and to take the Pearson LearningStudio tutorial offered for students who may require some extra assistance in navigating the Pearson LearningStudio platform. **ONLY** Pearson LearningStudio based problems are legitimate.

### **Internet Access**

An Internet connection is necessary to participate in discussions and assignments, access readings, transfer course work, and receive feedback from your professor. View the requirements as outlined in Technology Requirements above for more information.

### **myLeo Support**

Your myLeo email address is required to send and receive all student correspondence. Please email [helpdesk@tamuc.edu](mailto:helpdesk@tamuc.edu) or call us at 903-468-6000 with any questions about setting up your myLeo email account. You may also access information at [myLeo. https://leo.tamuc.edu](https://leo.tamuc.edu)


## Learner Support

Go to the following link [One Stop Shop](http://www.tamuc.edu/admissions/onestopshop/)- created to serve you by attempting to provide as many resources as possible in one location. <http://www.tamuc.edu/admissions/onestopshop/>

Go to the following link [Academic Success Center](http://www.tamuc.edu/campusLife/campusServices/academicSuccessCenter/)- focused on providing academic resources to help you achieve academic success. <http://www.tamuc.edu/campusLife/campusServices/academicSuccessCenter/>

The Courses apps for phones have been adapted to support the tasks students can easily complete on a smaller device. Due to the smaller screen size course content is not presented.

The Courses app is free of charge. The mobile Courses Apps are designed and adapted for different devices.

	<b>App Title:</b>	<b>iPhone</b> – Pearson LearningStudio Courses for iPhone <b>Android</b> – LearningStudio Courses - Phone
	<b>Operating System:</b>	<b>iPhone</b> - OS 6 and above <b>Android</b> – Jelly Bean, Kitkat, and Lollipop OS
	<b>iPhone App URL:</b>	<a href="https://itunes.apple.com/us/app/pearson-learningstudio-courses/id977280011?mt=8">https://itunes.apple.com/us/app/pearson-learningstudio-courses/id977280011?mt=8</a>
	<b>Android App URL:</b>	<a href="https://play.google.com/store/apps/details?id=com.pearson.lsphone">https://play.google.com/store/apps/details?id=com.pearson.lsphone</a>

Once downloaded, search for Texas A&M University-Commerce, and it should appear on the list. Then you will need to sign into the myLeo Mobile portal.

The Courses App for Android and iPhone contain the following feature set:

- View titles/code/Instructor of all Courses enrolled in online
- View and respond to all discussions in individual Courses
- View Instructor Announcements in individual Courses
- View Graded items, Grades and comments in individual Courses

- Grade to Date
- View Events (assignments) and Calendar in individual Courses
- View Activity Feed for all courses
- View course filters on activities
- View link to Privacy Policy
- Ability to Sign out
- Send Feedback

### **CLASS ETHICS**

You are expected to maintain high standards of integrity and honesty while pursuing your academic goal(s). The university's statement on academic honesty is found in the Texas A&M University-Commerce Procedures, A13.12, Academic Honesty. Academic dishonesty is defined in the following manner:

"Academic dishonesty includes, but is not limited to, plagiarism (the appropriation or stealing of the ideas or words of another and passing them off as one's own), cheating on exams or other course assignments, collusion (the unauthorized collaboration with others in preparing course assignments), and abuse (destruction, defacing, or removal) of resource material."

Moreover, while taking any exam in this course, your **ONLY** outside source of information should be the textbook, your own personal notes, and a financial calculator or a spreadsheet program such as Microsoft Excel, by which to solve financial calculations. You are not allowed to consult with any other reference material or person while taking an exam.

**Students found to have committed academic dishonesty will automatically receive a failing grade for the course and face possible expulsion from the university.**

### **STUDENTS WITH DISABILITIES**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities.

If you have a disability requiring an accommodation, please contact:

**Office of Student Disability Resources and Services**  
**Texas A&M University-Commerce**  
**Gee Library**  
**Room 132**  
**Phone (903) 886-5150 or (903) 886-5835**  
**Fax (903) 468-8148**  
**[StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)**