

## ECO-331 INTERMEDIATE MACROECONOMICS

### ONLINE COURSE SYLLABUS

Spring 2019

Instructor: Dr. Mostafa Malki

Phone:

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Office Hours: By appointment as needed

This is an online course; therefore, **expect most communication to be online** as well. The best way to contact me is by email. Please **ONLY** send emails to [mostafa.malki@tamuc.edu](mailto:mostafa.malki@tamuc.edu). All emails must include ECO-302 and your section in the subject line. I will respond to emails within a 48 hour time period (not including weekends).

**COURSE DESCRIPTION:** The goal of the course is to provide an introduction to modern macroeconomic theory in order to help you understand the aggregate behavior of an economy. We shall cover the different fields as accessibly and concisely as possible, in a way that emphasizes the relevance of both macroeconomics' classical roots and its current practice. We will balance the coverage of short and long-run issues, integrate both Keynesian and classical ideas, and incorporate the analysis of real-world events. We will answer the following questions during the term: Why does the cost of living keep rising? Why is the unemployment rate in Southern European countries higher than elsewhere? Why are there booms and recessions? What can governments do to combat recessions in the short run and in the long run? What is the government budget deficit and how does it affect the economy? Why do the U.S. and the UK have such a large trade deficit?

### **COURSE OBJECTIVES:**

1. Measurement: how nominal/real GDP, inflation, and unemployment are computed.
2. Classical model: the determinants (including fiscal/monetary policy) of real GDP, national saving, nominal/real interest rates, and inflation in the long run.
3. Neoclassical growth model: the factors that determine the long-run growth path of the economy and living standards, including technological progress and public policy.

4. AD-AS/IS-LM models: the determinants of business-cycle fluctuations and the role of stabilization policy.
5. International: the relation between trade balances and international borrowing/lending and the implications of different exchange-rate regimes (floating/fixed).

### **TEXTBOOK AND OTHER REQUIRED MATERIALS:**

**Macroeconomics**, 9th Edition, Andrew B. Abel, Ben Bernanke, and Dean Croushore, Pearson Publishing, ISBN-13: 9780134141589

### **GRADING POLICY OF ACTIVITIES AND COURSE:**

Evaluation of student performance will be based upon four equally weighted exams. Each exam will count 12.5% of the course grade (4 EXAMS 50%), quizzes will count 35%, and the homework will count 20%.

HOMework	15%
QUIZZES	35%
EXAMS	50%

There is no comprehensive final exam. Grades for the course will be determined by achieving the following average ranges:

Percentages for course grade level are as follows:

- A= 90-100%
- B= 80-89%
- C = 70-79 %
- D= 60-69%
- F= 00-59%

**Extra credit work will NOT be assigned so please do not ask.**

### **Tentative Course Schedule:**

**Please Note:** The instructor reserves the right to change this schedule as circumstances may dictate. All changes to this schedule will be announced on the course homepage.

### **Successful Completion of ECO-331 Requires:**

**Academic Honesty:** All students are required to submit an agreement to follow the principles of the highest level of ethical and professional behavior.

**Quizzes:** There will be weekly quizzes given to assess your understanding of course material and assigned chapters. See the course schedule for approximate due dates.

**Exams:** There will be four exams given to assess your understanding of course material and progress. The exams will be based on material and on quizzes assigned. See the course schedule for approximate due dates.

**Please note: Extensions or Make-ups will NOT be given. If a student misses the deadline for a quiz, the student will earn a grade of zero.**

## **TECHNOLOGY REQUIREMENTS**

### **Browser support**

D2L is committed to performing key application testing when new browser versions are released. New and updated functionality is also tested against the latest version of supported browsers. However, due to the frequency of some browser releases, D2L cannot guarantee that each browser version will perform as expected. If you encounter any issues with any of the browser versions listed in the tables below, contact D2L Support, who will determine the best course of action for resolution. Reported issues are prioritized by supported browsers and then maintenance browsers.

Supported browsers are the latest or most recent browser versions that are tested against new versions of D2L products. Customers can report problems and receive support for issues. For an optimal experience, D2L recommends using supported browsers with D2L products.

Maintenance browsers are older browser versions that are not tested extensively against new versions of D2L products. Customers can still report problems and receive support for critical issues; however, D2L does not guarantee all issues will be addressed. A maintenance browser becomes officially unsupported after one year.

Note the following:

- Ensure that your browser has JavaScript and Cookies enabled.
- For desktop systems, you must have Adobe Flash Player 10.1 or greater.
- The Brightspace Support features are now optimized for production environments when using the Google Chrome browser, Apple Safari browser, Microsoft Edge browser, Microsoft Internet Explorer browser, and Mozilla Firefox browsers.

## **ACCESS AND NAVIGATION**

You will need your campus-wide ID (CWID) and password to log into the course. If you do not know your CWID or have forgotten your password, contact the Center for IT Excellence (CITE) at 903.468.6000 or [helpdesk@tamuc.edu](mailto:helpdesk@tamuc.edu).

**Note:** Personal computer and internet connection problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, office service companies, Starbucks, a TAMUC campus open computer lab, etc.

## **COMMUNICATION AND SUPPORT**

### **Brightspace Support**

#### **Need Help?**

#### **Student Support**

If you have any questions or are having difficulties with the course material, please contact your Instructor.

### **Technical Support**

If you are having technical difficulty with any part of Brightspace, please contact Brightspace Technical Support at 1-877-325-7778 or click on the **Live Chat** or click on the words “[click here](#)” to submit an issue via email.



### **System Maintenance**

D2L runs monthly updates during the last week of the month, usually on Wednesday. The system should remain up during this time unless otherwise specified in an announcement. You may experience minimal impacts to performance and/or look and feel of the environment.

### **Students with Disabilities:**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

Office of Student Disability Resources and Services  
Texas A&M University-Commerce  
Gee Library

Room 132  
Phone (903) 886-5150 or (903) 886-5835  
Fax (903) 468-8148  
[StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)

Students are held individually responsible for the information contained in the University catalog. Failure to read and comply with University regulations will not exempt students from whatever penalties they may incur.

- “All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment.”
- Students enrolled in on-line courses have the same rights and responsibilities as students in live- taught courses.
- Refer to Student’s Guide Book located at: [www.tamu-commerce.edu/studentlife/guidebook.htm](http://www.tamu-commerce.edu/studentlife/guidebook.htm)

**PROFESSIONAL CONDUCT:** The instructor reserves the right to manage a positive learning environment and thus will not tolerate inappropriate conduct in the course. If I feel that you have not contributed appropriately in class, or that you have complained about assignments and grading policies, your final course grade may be reduced accordingly. Additionally, I expect every student to maintain a professional level with respecting opinions of the instructor, students, and guest speakers. Please note: It is the student’s responsibility to ask the instructor for additional information if the student does not understand the assignments required in this course. In addition, sending emails to other students complaining or inquiring about grades is not appropriate behavior. Understand that this factor is highly subjective and can reduce your overall course grade. In extreme cases, the instructor reserves the right to drop students from the class.

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. The Code of Student Conduct is described in detail in the [Student Guidebook](#).  
<http://www.tamuc.edu/Admissions/oneStopShop/undergraduateAdmissions/studentGuidebook.aspx>

Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: [Netiquette](#)  
<http://www.albion.com/netiquette/corerules.html>

**ACADEMIC INTEGRITY:** Academic integrity is the pursuit of scholarly activity free from fraud and deception and is an educational objective of this institution. Academic dishonesty includes, but is not limited to, cheating, plagiarizing, fabricating of information or citation, facilitating acts of academic dishonesty by others, having unauthorized possession of examinations, submitting work of another person or work

previously used without informing the instructor, or tampering with the academic work of other students.

In this course the need for collaboration is undeniable if you are to excel, even in cases of individual work. There is a fine line in this process. You are encouraged to seek the help and advice of others. However, you must do your own work. My personal policy, which will guide this course, is this: I trust you to behave honestly and ethically in all circumstances. Please ask me if you have questions about what is proper and what is not. Students at Texas A&M University-Commerce are expected to maintain high standards of integrity and honesty in all of their scholastic work. For more details and the definition of academic dishonesty see the following procedures:

#### [Undergraduate Academic Dishonesty 13.99.99.R0.03](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/undergraduates/13.99.99.R0.03UndergraduateAcademicDishonesty.pdf>

#### [Graduate Student Academic Dishonesty 13.99.99.R0.10](#)

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/13students/graduate/13.99.99.R0.10GraduateStudentAcademicDishonesty.pdf>

**All Work Submitted Will Be Verified By Turnitin.Com.**

### **Syllabus Change Policy**

The syllabus is a guide. Circumstances and events, such as student progress, may make it necessary for the instructor to modify the syllabus during the semester. Any changes made to the syllabus will be announced in advance.

### **Academic Integrity**

#### **ADA Statement**

#### **Students with Disabilities**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

*Office of Student Disability Resources and Services*

Texas A&M University-Commerce

Gee Library- Room 162

Phone (903) 886-5150 or (903) 886-5835

Fax (903) 468-8148

Email: [studentdisabilityservices@tamuc.edu](mailto:studentdisabilityservices@tamuc.edu)

Website: [Office of Student Disability Resources and Services](#)

<http://www.tamuc.edu/campusLife/campusServices/studentDisabilityResourcesAndServices/>

### **Nondiscrimination Notice**

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

### **Campus Concealed Carry Statement**

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations.

For a list of locations, please refer to the [Carrying Concealed Handguns On Campus](#) document and/or consult your event organizer.

Web url:

<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>

Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

### Tentative Course Schedule

**Please Note:** The instructor reserves the right to change this schedule as circumstances may dictate. All changes to this schedule will be announced on the course homepage.

Assignment	Topic	Date (Week of)
Chapter 1	Introduction to Macroeconomics	14-Jan
Chapter 2	The Measurement and Structure of the National Economy	21-Jan
Chapter 3	Productivity, Output, and Employment	28-Jan
Chapter 4	Consumption, Saving, and Investment	4-Feb
<b>Exam 1</b>	<b>Chapter 1 – Chapter 4</b>	<b>Open at 8:00am on Saturday 9-Feb Closes at 11:59pm on Sunday 10-Feb</b>
Chapter 5	Saving and Investment in the Open Economy	11-Feb
Chapter 6	Long-Run Economic Growth	18-Feb

Chapter 7	The Asset Market, Money, and Prices	25-Feb
<b>Exam 2</b>	<b>Chapter 5 – Chapter 7</b>	<b>Open at 8:00am on Saturday 2-Mar Closes at 11:59pm on Sunday 3-Mar</b>
Chapter 8	Business Cycles	4-Mar
Chapter 9	The IS–LM/AD–AS Model: A General Framework for Macroeconomic Analysis	11-Mar
<b>SPRING BREAK MARCH 18-24</b>		
Chapter 10	Classical Business Cycle Analysis: Market-Clearing Macroeconomics	25-Mar
Chapter 11	Keynesianism: The Macroeconomics of Wage and Price Rigidity	1-Apr
<b>Exam 3</b>	<b>Chapter 8 – Chapter 11</b>	<b>Open at 8:00am on Saturday 30-Mar Closes at 11:59pm on Sunday 31-Mar</b>
Chapter 12	Unemployment and Inflation	8-Apr

Chapter 13	Exchange Rates, Business Cycles, and Macroeconomic Policy in the Open Economy	15- Apr
Chapter 14	Monetary Policy and the Federal Reserve System	22-Apr
Chapter 15	Government Spending and Its Financing	29-Apr
<b>Exam 4</b>	<b>Chapters 12 to 15</b>	<b>Open at 8:00am on Saturday 4-May Closes at 11:59pm on Sunday 5-May</b>