



**AEC 560.01W – INTERNATIONAL AGRICULTURAL TRADE  
COLLEGE OF AGRICULTURAL SCIENCES AND NATURAL RESOURCES  
SPRING 2019**

## **COURSE SYLLABUS**

### **Instructor**

Name: Dr. Jose Lopez, Associate Professor of Agribusiness  
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### **Class Time**

Web Based Course

### **Office Hours**

For immediate consultation I will be available Mondays from 10:00 a.m. – 12:00 p.m. (noon), and Wednesdays and Fridays from 2:00 – 3:30 p.m. or by appointment. You are also welcome to stop by my office at any other time. If I am unable to meet with you at that time, send me an email and we will schedule an appointment. The best way to contact me is via email at [Jose.Lopez@tamuc.edu](mailto:Jose.Lopez@tamuc.edu). You can also email me from D2L ([myleonline.tamuc.edu](http://myleonline.tamuc.edu)). I generally answer emails within 48 hours. Students who email me after 5:00 PM can expect to receive a reply within 48 hours starting at 8:00 am of the next business day (M-F). Students who email me during holidays or over the weekend should expect a reply within 48 hours from 8:00 AM of the next regularly scheduled business day.

## **COURSE INFORMATION**

### **Required Textbook**

*Introduction to International Economics*, Third Edition, by Dominick Salvatore, John Wiley & Sons, Inc., 2012. (ISBN 9780470934890)

### **Prerequisites**

None.

### **Teaching Philosophy**

1. A course must deliver information, concepts and methods that will be useful in the student's professional life. However, learning analytical reasoning skills and improving the ability to process and use information efficiently is more important than memorizing facts and formulas and performing procedures repeatedly.

2. Students learn best when theories, concepts and procedures are explained in plain language as well as formally, and are complemented with examples or applications that are relevant to the students.

### **Character Formation**

It is important during your graduate education to learn the values and rewards of hard work, responsibility, and honesty. The professor will promote character formation while teaching the course.

### **Course Description**

Analytical treatment of historical, recent and current agricultural trade issues, and policies with national and international scope that affect agricultural trade. The focus is on developing an understanding of the causes and consequences of trade, the various issues that result from trade, and how policies can affect agricultural trade.

### **Student Learning Outcomes**

Upon satisfactory completion of the course the students will be able to:

- Understand several concepts and terminology associated with agricultural trade.
- Discuss policy issues from a national and international perspective.
- Describe the role of country in international trade.
- Identify and understand some agricultural policies that affect international trade.
- Recognize national and international agencies and organizations involved in agricultural trade.
- Learn approaches that can be used to analyze agricultural trade.
- Understand research on food and agricultural trade.
- Demonstrate knowledge of the interconnectedness of global dynamics (issues, processes, trends, and systems)

### **Topics**

- Economic Development and Food
  - Developed, sub-developed, and developing countries; population in agriculture; famine and hunger; understanding hunger; reasons for hunger; solutions to hunger; demand for food; food quantity and quality; sectors of the food industry; food marketing
- Undernourishment Around the World
  - Undernourishment; hunger trends and world regions; reasons for the worsening undernourishment trends; reasons for progress in hunger reduction; international prices and consumer prices
- Measuring Different Dimensions of Food Security
  - Dimensions of food security; food availability, access, utilization, and stability; food security indicators; food supplies and undernourishment; food utilization, food quality, and preparation; access to water supplies; food stability
- The Global Economy
  - Meaning and importance of globalization; international trade and standard of living; migration and capital; economic integration and globalization; international economics and its major problems

- Comparative Advantage
  - Mercantilists' views on trade; absolute advantage; law of comparative advantage; opportunity costs and commodity prices; gains from trade
- Trade Restrictions: Tariffs and Nontariffs Trade Barriers
  - Effect of tariffs ; costs and benefits of tariffs; optimum tariff; retaliation; tariff structure; import quotas and other nontariff trade barriers; dumping and export subsidies
- The Political Economy of Protectionism
  - Political economy of protectionism; outsourcing, offshoring, and fear of globalization; strategic trade and industrial policies; the Uruguay Round; World Trade Organization, and current international problems
- Preferential agreements
  - NAFTA, MERCOSUR, EU, Japan, China, Russia, and developing countries
- World Trade Organization
  - Benefits, barriers, and evolution
- Economic Integration
  - Economic integration schemes; trade creation and diversion; benefits of economic integration; economic integration and preferential agreements
- The Foreign Exchange Market and Exchange Rates
  - Meaning and functions of the foreign exchange market; meaning of equilibrium exchange rate; cross exchange rate, effective exchange rate, and arbitrage; relationship of the exchange rate and the balance of payments; spot and forward exchange rates; exchange futures and options; foreign exchange risks; meaning of hedging, speculation, and interest arbitrage
- Exchange Rate Determination
  - Forces that affect exchange rates, how exchange rates are determined; purchasing-power parity theory; exchange rate determination according to monetary approach; asset portfolio approach; volatility and forecasts
- Governance for Development: The Challenges
  - Conflicting interests; bargains and barriers; policy selection and implementation
- Governance for Development: Why Policies Fail
  - Governance and power asymmetries
- U.S. Commodity Markets and China's Agricultural Policies
  - The role of governance and law in development; the underlying determinants of policy effectiveness; the different roles that law plays in shaping and reshaping the policy arena in which actors bargain over policy design and implementation; how commitment, coordination, and cooperation fundamentally underlie the effectiveness of policies to promote security, growth, and equity; the dynamics of how change occurs from the perspective of elite bargains, citizen engagement, and international influences.

## GRADING

### Grading

Exam 1	17.50%
Exam 2	17.50%
Exam 3	17.50%
Exam 4	17.50%
Quizzes	15.00%
Assignments and discussions	15.00%
	<hr/>
	100.00%

Note: There would be an optional final comprehensive exam (Exam 5). The optional final comprehensive exam will replace your lowest exam grade (if you decide to take it). All your grades will be available in the D2L, the learning management system used by Texas A&M University-Commerce.

### Grading Scale

<u>Range</u>	<u>Grade</u>
90-100.00	A
80-89.99	B
70-79.99	C
60-69.99	D
Less than 60	F

## TECHNOLOGY REQUIREMENTS

This course will be offered online using D2L, the learning management system used by Texas A&M University-Commerce. Students will be required to download PowerPoint presentations and other important class material from the D2L website for the course.

### **Browser support**

D2L is committed to performing key application testing when new browser versions are released. New and updated functionality is also tested against the latest version of supported browsers. However, due to the frequency of some browser releases, D2L cannot guarantee that each browser version will perform as expected. If you encounter any issues with any of the browser versions listed in the tables below, contact D2L Support, who will determine the best course of action for resolution. Reported issues are prioritized by supported browsers and then maintenance browsers.

Supported browsers are the latest or most recent browser versions that are tested against new versions of D2L products. Customers can report problems and receive support for issues. For an optimal experience, D2L recommends using supported browsers with D2L products.

Maintenance browsers are older browser versions that are not tested extensively against new versions of D2L products. Customers can still report problems and receive support for critical

issues; however, D2L does not guarantee all issues will be addressed. A maintenance browser becomes officially unsupported after one year.

Note the following:

- Ensure that your browser has JavaScript and Cookies enabled.
- For desktop systems, you must have Adobe Flash Player 10.1 or greater.
- The Brightspace Support features are now optimized for production environments when using the Google Chrome browser, Apple Safari browser, Microsoft Edge browser, Microsoft Internet Explorer browser, and Mozilla Firefox browsers.

### Desktop Support

Browser	Supported Browser Version(s)	Maintenance Browser Version(s)
Microsoft® Edge	Latest	N/A
Microsoft® Internet Explorer®	N/A	11
Mozilla® Firefox®	Latest, ESR	N/A
Google® Chrome™	Latest	N/A
Apple® Safari®	Latest	N/A

### Tablet and Mobile Support

Device	Operating System	Browser	Supported Browser Version(s)
Android™	Android 4.4+	Chrome	Latest
Apple	iOS®	Safari, Chrome	The current major version of iOS (the latest minor or <b>point</b> release of that major version) and the previous major version of iOS (the latest minor or <b>point</b> release of that major version). For example, as of June 7, 2017, D2L supports iOS 10.3.2 and iOS 9.3.5, but not iOS 10.2.1, 9.0.2, or any other version.  Chrome: Latest version for the iOS browser.

Device	Operating System	Browser	Supported Browser Version(s)
Windows	Windows 10	Edge, Chrome, Firefox	Latest of all browsers, and Firefox ESR.

- You will need regular access to a computer with a broadband Internet connection. The minimum computer requirements are:
  - 512 MB of RAM, 1 GB or more preferred
  - Broadband connection required courses are heavily video intensive
  - Video display capable of high-color 16-bit display 1024 x 768 or higher resolution
- You must have a:
  - Sound card, which is usually integrated into your desktop or laptop computer
  - Speakers or headphones.
  - \*For courses utilizing video-conferencing tools and/or an online proctoring solution, a webcam and microphone are required.
- Both versions of Java (32 bit and 64 bit) must be installed and up to date on your machine. At a minimum Java 7, update 51, is required to support the learning management system. The most current version of Java can be downloaded at: [JAVA web site](http://www.java.com/en/download/manual.jsp)  
<http://www.java.com/en/download/manual.jsp>
- Current anti-virus software must be installed and kept up to date.

Running the browser check will ensure your internet browser is supported.

Pop-ups are allowed.  
JavaScript is enabled.  
Cookies are enabled.

- You will need some additional free software (plug-ins) for enhanced web browsing. Ensure that you download the free versions of the following software:
  - [Adobe Reader](https://get.adobe.com/reader/) <https://get.adobe.com/reader/>
  - [Adobe Flash Player \(version 17 or later\)](https://get.adobe.com/flashplayer/) <https://get.adobe.com/flashplayer/>
  - [Adobe Shockwave Player](https://get.adobe.com/shockwave/) <https://get.adobe.com/shockwave/>
  - [Apple Quick Time](http://www.apple.com/quicktime/download/) <http://www.apple.com/quicktime/download/>
- At a minimum, you must have Microsoft Office 2013, 2010, 2007 or Open Office. Microsoft Office is the standard office productivity software utilized by faculty, students, and staff. Microsoft Word is the standard word processing software, Microsoft Excel is the standard spreadsheet software, and Microsoft PowerPoint is the standard presentation software. Copying and pasting, along with attaching/uploading documents for assignment submission, will also be required. If you do not have Microsoft Office, you can check with the bookstore to see if they have any student copies.

## ACCESS AND NAVIGATION

This course will be offered online using D2L, the learning management system used by Texas A&M University-Commerce. To log into the course, go to: [myleonline.tamuc.edu](http://myleonline.tamuc.edu)

You will need your campus-wide ID (CWID) and password to log into the course. If you do not know your CWID or have forgotten your password, contact the Center for IT Excellence (CITE) at 903.468.6000 or [helpdesk@tamuc.edu](mailto:helpdesk@tamuc.edu).

**Note:** Personal computer and internet connection problems do not excuse the requirement to complete all course work in a timely and satisfactory manner. Each student needs to have a backup method to deal with these inevitable problems. These methods might include the availability of a backup PC at home or work, the temporary use of a computer at a friend's home, the local library, office service companies, Starbucks, a TAMUC campus open computer lab, etc.

## COMMUNICATION AND SUPPORT

### Brightspace Support

#### Need Help?

#### Student Support

If you have any questions or are having difficulties with the course material, please contact your Instructor.

#### Technical Support

If you are having technical difficulty with any part of Brightspace, please contact Brightspace Technical Support at 1-877-325-7778 or click on the **Live Chat** or click on the words “[click here](#)” to submit an issue via email.



#### System Maintenance

Please note that on the 4th Sunday of each month there will be System Maintenance which means the system will not be available 12 pm-6 am CST.

## COMMUNICATION WITH INSTRUCTOR

### Interaction with Instructor Statement

The primary form of communication with the class will be through course Announcements and emails. Any changes to the syllabus or other important information critical to the class will be disseminated to students via class Announcements and/or via email through your official university email address available to you through MyLeo. It will be your responsibility to check the course Announcements and your university email regularly.

During regular working days and hours (M-F from 8:00 AM – 5:00 PM), I generally answer emails within 48 hours. Students who email me outside of regular working days and hours can

expect a reply within 48 hours from 8:00 AM of the next business day (M-F). Students who email me during holidays or over the weekend should expect a reply within 48 hours from 8:00 AM of the next regularly scheduled business day.

## **COURSE AND UNIVERSITY PROCEDURES/POLICIES**

### **Course Specific Procedures**

#### **Academic Honesty**

Students who violate University rules on scholastic dishonesty are subject to disciplinary penalties, including (but not limited to) receiving a failing grade on the assignment, the possibility of failure in the course and dismissal from the University. Since dishonesty harms the individual, all students, and the integrity of the University, policies on scholastic dishonesty will be strictly enforced. In **ALL** instances, incidents of academic dishonesty will be reported to the Department Head. Please be aware that academic dishonesty includes (but is not limited to) cheating, plagiarism, and collusion.

*Cheating* is defined as:

- Copying another's test or assignment
- Communication with another during an exam or assignment (i.e. written, oral or otherwise)
- Giving or seeking aid from another when not permitted by the instructor
- Possessing or using unauthorized materials during the test
- Buying, using, stealing, transporting, or soliciting a test, draft of a test, or answer key

*Plagiarism* is defined as:

- Using someone else's work in your assignment without appropriate acknowledgement
- Making slight variations in the language and then failing to give credit to the source

*Collusion* is defined as:

- Collaborating with another, without authorization, when preparing an assignment
- If you have any questions regarding academic dishonesty, ask. Otherwise, I will assume that you have full knowledge of the academic dishonesty policy and agree to the conditions as set forth in this syllabus.

#### **Attendance Policy**

Students are expected to attend class and actively participate. Student participation/activity will be monitored by the professor. Students should plan to dedicate approximately 15-20 hours/week of time to this course.

#### **APA Citation Format Policy**

It is very important that you learn how to cite properly. In some ways, citations are more important than the actual text of your paper/assignment. Therefore, you should take this task seriously and devote some time to understanding how to cite properly. If you take the time to understand this process up front, it will save you a significant amount of time in the long run (not to mention significant deductions in points).

In the social and behavioral sciences, we generally follow the APA (American Psychological Association) formatting style. As a rule of thumb, one cites whenever they are paraphrasing other people's words or when they quote other's words directly. You may learn to cite from a variety of different sources including the APA Tutorial and the sources listed below and in the Getting Started section of your course.

[www.apastyle.org](http://www.apastyle.org)

<http://owl.english.purdue.edu/owl/resource/560/02/>

[www.library.cornell.edu/resrch/citmanage/apa](http://www.library.cornell.edu/resrch/citmanage/apa)

It is the student's responsibility to understand how to cite properly. If you have questions, feel free to ask.

### **Late Work**

It is the student's responsibility to plan accordingly and submit their assignments in a timely manner. Class assignments will be announced by the instructor during regular class time. The instructor reserves the right to assign a grade of zero to any late assignment.

### **Drop Course Policy**

Students should take responsibility for dropping themselves from the course according to University policy should this become necessary.

### **Syllabus Change Policy**

The syllabus is a guide. Circumstances and events, such as student progress, may make it necessary for the instructor to modify the syllabus during the semester. Any changes made to the syllabus will be announced in advance

## **University Specific Procedures**

### **ADA Statement - Students with Disabilities:**

The Americans with Disabilities Act (ADA) is a federal anti-discrimination statute that provides comprehensive civil rights protection for persons with disabilities. Among other things, this legislation requires that all students with disabilities be guaranteed a learning environment that provides for reasonable accommodation of their disabilities. If you have a disability requiring an accommodation, please contact:

**Office of Student Disability Resources and Services**

**Texas A&M University-Commerce**

**Gee Library- Room 132**

**Phone (903) 886-5150 or (903) 886-5835**

**Fax (903) 468-8148**

University Email address: [StudentDisabilityServices@tamuc.edu](mailto:StudentDisabilityServices@tamuc.edu)

University Website address:

<http://www.tamuc.edu/campuslife/campusservices/studentDisabilityResourcesAndServices/default.aspx>

## Student Conduct

All students enrolled at the University shall follow the tenets of common decency and acceptable behavior conducive to a positive learning environment. See Student's Guide Handbook, Rules and Procedures, Code of Student Conduct

(<http://www.tamuc.edu/CampusLife/documents/studentGuidebook.pdf>).

Students should also consult the Rules of Netiquette for more information regarding how to interact with students in an online forum: <http://www.albion.com/netiquette/corerules.html>

## Nondiscrimination Notice

Texas A&M University-Commerce will comply in the classroom, and in online courses, with all federal and state laws prohibiting discrimination and related retaliation on the basis of race, color, religion, sex, national origin, disability, age, genetic information or veteran status. Further, an environment free from discrimination on the basis of sexual orientation, gender identity, or gender expression will be maintained.

## Counseling Center

A student that faces a crisis or a serious and unforeseeable event that affects his/her class performance must contact the Counseling Center, Student Services Building, Room 204, Phone (903) 886-5145. If important class material or course assignments are missed because of such crisis or event, the student must contact the instructor as soon as possible.

## Campus Concealed Carry

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to

(<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at 903-886-5868 or 9-1-1.

## IMPORTANT DATES

Jan 14 <sup>th</sup> , Monday	First day of classes.
May 3 <sup>th</sup> , Friday	Last day of classes.
May 6 <sup>th</sup> -10th	Week of final examinations.

## COURSE CALENDAR

Every effort will be made to adhere to the course calendar below. However, unforeseen circumstances may require changes to the course calendar. In that case, changes will be announced via University Email and in Announcements. The professor reserves the right to change the course calendar if necessary and depending on the progress of the class. I highly recommend that you follow the calendar outlined below **VERY CAREFULLY** so that you are sure to complete readings as assigned and turn your assignments in on time.

**AEC 560.01W INTERNATIONAL AGRICULTURAL TRADE**  
**Course Calendar, Spring 2019**  
**Web Based Class**

Week	Subject/Material Covered	Assignment Due At 11:59 PM on Due Date
Week 1 Jan 14 – 18	Syllabus D2L Tutorial (MyLeo Online Student Res Course) Module 1: Economic Development and Food	D2L Tutorial Discussion Assignment Quiz
Week 2 Jan 21 – 25	Module 2: Undernourishment and Food Security	Assignment Discussion Quiz
Week 3 Jan 28 – Feb 1	<b>Exam 1 (Modules 1-2)</b>	<b>Exam 1</b>
Week 4 Feb 4 – 8	Module 3: The Global Economy	Assignment Discussion Quiz
Week 5 Feb 11 – 15	Module 4: Comparative Advantage	Assignment Discussion Quiz
Week 6 Feb 18 – 22	<b>Exam 2 (Modules 3-4)</b>	<b>Exam 2</b>
Week 7 Feb 25 – Mar 1	Module 5: Trade Restrictions: Tariffs	Assignment Discussion Quiz
Week 8 Mar 4 – 8	Module 6: Non-tariffs Trade Barriers	Discussion Quiz
Week 9 Mar 11 – 15	SPRING BREAK (No Class)	
Week 10 Mar 18 – 22	Module 7: Economic Integration	Quiz
Week 11 Mar 25 – 29	<b>Exam 3 (Modules 5-7)</b>	<b>Exam 3</b>

Week 12 Apr 1 – 5	Module 8: The Foreign Exchange Market and Exchange Rates	
Week 13 Apr 8 – 12	Module 9: Exchange Rate Determination	
Week 14 Apr 15 – 19	<b>Exam 4 (Modules 8-9)</b>	<b>Exam 4</b>
Week 15 Apr 22 – 26	Study Week	
Week 17 Apr 29 – May 6	<b>Optional Exam 5 (Modules 1-9)</b>	<b>Exam 5</b>