

Michael Opara, DBA, CPA  
903.886.5659 (Office)  
[Michael.opara@tamuc.edu](mailto:Michael.opara@tamuc.edu)

Office Hours: 1 pm to 5 pm on Wednesdays (BA 122)  
by appointment

Class Location and Time BA 340 – Wednesdays, 6.15-8.55pm

### **Objectives, Schedule, and Policies**

Welcome to ACCT 522, Governmental and Not-for-Profit Accounting. In this course, we will study accounting principles and procedures used by governmental units, such as cities and counties; private non-profit organizations, such as hospitals and colleges; and the federal government.

Our primary objectives are to study methods used by managers of governments and not-for-profit organizations to report financial position and operating results, and to demonstrate compliance with legal requirements and agency duties. A secondary objective is to raise your awareness of public policy, financial and non-financial issues and differences related to government and non-profit accounting.

Our textbook is **Accounting for Governmental and Nonprofit Organizations, (First Edition)** by: Terry K. Patton, Suesan R. Patton, and Martin Ives. ISBN: 978-1-61853-264-0. Along with your book purchase comes access to the book website. The course lecture videos are available on the textbook website.

The three MCQ exams will be available on D2L on the dates indicated on the Course Syllabus. To access the text website, you must first register. Here is the registration link for the text website:  
<https://mybusinesscourse.com/?code=1003-9901-1462>

When you complete this course, you should be able to demonstrate an understanding of:

- (1) the objectives, basis of accounting, and measurement focus used for each set of financial statements in the government financial reporting model, and the related standards;
- (2) fund accounting and budgetary accounting; and,
- (3) differences and similarities in accounting for for-profit corporations, not-for profit corporations, state and local governments, and the federal government.

Prerequisites for our class are ACCT 321 and ACCT 322, ACCT 502, or equivalent classes. PowerPoint slides, course audio materials for each chapter are located in eCollege. Importantly, I will communicate with you via postings in eCollege.

Exams 1-3 will be 50 MCQs each (available in D2L) and 1 written project submitted via Drop Box in D2L.

Grades will be based on the average of four equally weighted exams (i.e., the average of all four exams). A final grade of "A" requires 90% of possible points, a "B" requires 80%, and a "C" requires 70%. A grade of D requires 60% of possible points, and an "F" when less than 60% of possible points are achieved.

All students must follow and conform to the University policy on Academic Honesty. A copy of the policy is posted on our eCollege page in "Doc Sharing". You are required to submit a signed copy of the policy to our eCollege page. You are encouraged to work together on homework, but your answers on homework must be your own words. You may **NOT** to work together on tests, and you **must** report observations suggesting violations of our honor code.

Reasonable accommodations will be provided for disabilities. If needed, please ask. For more information, please contact Director of Disability Resources & Services, Gee library room 130. Information concerning student disability resources and services (SDRS) may be obtained at [www.tamuc-commerce.edu/deanstudents/sdrs/](http://www.tamuc-commerce.edu/deanstudents/sdrs/).

All students enrolled at the University shall follow the tenets of common decency and acceptable

behavior conducive to a positive learning environment.

Final grades may be appealed under Texas A and M University - Commerce procedure 13.99.99.RO.5. [www.tamuc.edu/academics/colleges/businessEntrepreneurship/documents/studentGradeAppealCBT2008.pdf](http://www.tamuc.edu/academics/colleges/businessEntrepreneurship/documents/studentGradeAppealCBT2008.pdf)

Computers are available in the business computer laboratory located in BA345 and another computer laboratory in the library.

The best way to reach me is via email. I try to answer e-mails within 48 hrs. If an answer is not received in 48 hours, please send me a reminder email.

This document is subject to change as needed to meet the objectives of this class or to aid in course administration. Notices of any changes will be posted on our eCollege page. Specifically, homework may be added to the homework identified in the following schedule of class meetings, homework, and tests.

### **Schedule of Classes and Exams**

<b>Week</b>	<b>Date</b>	<b>Chapter/Description</b>	<b>Activity/Homework</b>
1	Feb 5	1 – GNP: Environment and Characteristics	Q1-1 to Q1-9; MC: 1-10 to 1-19
2	Feb 12	2 – Funds in Governmental Accounting & Reporting	Q2-1 to Q2-11; MC: 2-12 to 2-30
3	Feb 19	3 – Governmental Budgetary Accounting	Q3-1 to Q3-15; MC: 3-16 to 3-21
4	Feb 26	4 – General & Special Revenue Funds	MC: 4-12 to 4-21
	<b>Feb 28-Mar 2</b>	<b>Exam 1 (50 MCQs – 100 points) 90 mins</b>	Exam 1 covers Chps: 1-4.
5	March 4	5 – General & Special Revenue Funds – Cont'd	MC: 5-15 to 5-23
6	March 11	<b>Spring Break</b>	
7	March 16	Project Week	
8	March 25	6-7 – CPFs, DSFs & Permanent Funds. Proprietary Funds	MC: 6-21 to 6-37; MC: 7-10 to 7-25
9	April 1	8 – Fiduciary Funds	MC: 8-19 8-32
	<b>April 4-6</b>	<b>Exam 2 (50 MCQs – 100 points) 90 mins</b>	Exam 2 covers Chps: 5-8.
10	April 8	9 – Financial Reporting in Governmental Entities	MC: 9-19 to 9-37
	April 8	10 – Government-wide Financial Statements	MC: 10-12 to 10-27
	<b>April 15/17</b>	<b>Project Paper (100 points) Due: at 11.59pm on April 17</b>	<b>Late submissions are NOT accepted</b>
11	April 22	13 – Accounting for Non-profit Organizations	MC: 13-14 to 13-25
12	April 29	11 – Analysis of Gov't Fin. Statement & Condition	MC: 11-14; 11-21
13	<b>May 2-4</b>	<b>Exam 3 (50 MCQs – 100 points) 90 mins</b>	Exam 3 covers Chps: 9-11, & 13.

### **CPA Exam Candidates - State of Texas**

Candidates who desire to sit for the CPA in Texas must meet the following educational criteria:

1) Have a bachelor's degree; 2) Completed 150 semester hours of courses; 3) Included in the 150 semester hours, 30 of upper level accounting courses. You must have a minimum of 15-semester credit hours of accounting courses in the traditional format (face-to-face); 24 hours of upper level business courses; 3-semester credit hours of approved ethics; 2-semester credit hours of approved communication and 2-semester credit hours of approved accounting research. For more information visit Exam/Qualification on the State Board's website: <http://www.tsbpa.state.tx.us/>

### **Texas Gun Carry**

Texas Senate Bill - 11 (Government Code 411.2031, et al.) authorizes the carrying of a concealed handgun in Texas A&M University-Commerce buildings only by persons who have been issued and are in possession of a Texas License to Carry a Handgun. Qualified law enforcement officers or those who are otherwise authorized to carry a concealed handgun in the State of Texas are also permitted to do so. Pursuant to Penal Code (PC) 46.035 and A&M-Commerce Rule 34.06.02.R1, license holders may not carry a concealed handgun in restricted locations. For a list of locations, please refer to (<http://www.tamuc.edu/aboutUs/policiesProceduresStandardsStatements/rulesProcedures/34SafetyOfEmployeesAndStudents/34.06.02.R1.pdf>) and/or consult your event organizer). Pursuant to PC 46.035, the open carrying of handguns is prohibited on all A&M-Commerce campuses. Report violations to the University Police Department at [903-886-5868](tel:903-886-5868) or 9-1-1.