



Office Use Only
ASSTPE

Confirmation of 2019 Assets – Parent

Office of Financial Aid and Scholarships

P.O. Box 3011 Commerce, Texas 75429 Phone: 903.886.5096 Fax: 903.886.5098

FAO.Verification@tamuc.edu

STUDENT'S NAME: _____ CWID: _____

This information is required either because a correction to the FAFSA is needed or due to a comment from the Central Processors on the Student Aid Report. Please complete the information below about your assets.

Important Reminders

- Net worth means current value minus debt owed on the asset.
- Be sure to enter amounts on each line, even if negative or zero. If not applicable put N/A.
- Report current balance or market value of investments, including real estate,
 - aside from the home in which in which you live,
 - trust funds,
 - Uniform Gifts to Minors Acts (UGMA) and Uniform Transfers to Minors Act (UTMA) accounts,
 - money market funds,
 - certificates of deposit,
 - stocks, stock options, bonds, other securities,
 - Coverdell savings accounts,
 - 529 college savings plans, the refund value of a 529 state prepaid tuition plans,
 - Installment/land sale contracts and mortgages held,
 - Commodities, etc.
- **Do not** include the value of life insurance or retirement plans.
- If you live on a farm that is lived on and operated by yourself, it is **not** considered an investment and should not be reported.
- If you own and control a small business, it should **not** be reported unless you employ more than 100 full-time equivalent employees.

Asset Information-Parent

As of today, what is your (and your spouse's) total balance of cash, savings, and checking accounts? Do not include student financial aid.	\$
As of today, what is the net worth of your (and your spouse's) investments?	\$
As of today, what is the net worth of your (and your spouse's) investment of farm and/or business?	\$

Certification and Signature: You, the student, and/or the parent(s) of, and/or the student's spouse, if applicable, by signing this form certify:

- 1.All of the information provided is true and complete to the best of your knowledge
- 2.All federal and/or state financial aid received as a result of the information on this form will be used solely for purposes to pay the cost of attending A&M-Commerce
- 3.Will notify the Office of Financial Aid & Scholarships if changes occur to the information provided
- 4.Agree to provide information requested by the Office of Financial Aid & Scholarships to verify the accuracy of this completed form and/or clear conflicting information on file.
- 5.Acknowledge that the Office of Financial Aid & Scholarships has the authority to verify information requested and such information may include IRS Tax Return Transcript(s) and/or any other documents from other entities/agencies that can collaborate on the accuracy of the information provided
- 6.All parties who sign this form certify you are aware that purposely giving false or misleading information can result in a fine of up to \$20,000, sent to prison, or both.

Student's Parent 1 **Printed Name**

Parent 1 **Signature**

Date

Student's Parent 2 **Printed Name, optional**

Parent 2 **Signature, optional**

Date